bharti

April 25, 2018

National Stock Exchange of India Limited
Exchange Plaza, C-1 Block G
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on April 24, 2018, has approved the transfer / sale of submarine cables to Network i2i Limited, a wholly owned subsidiary of the Company.

Details as required to be disclosed under the aforesaid Regulation 30 are enclosed as "*Annexure A*" as per clause 1.4 of Para A of Annexure 1 of SEBI Circular dated September 9, 2015.

Kindly take the same on record.

Thanking you,

Sincerely yours,

For Bharti Airtel Limited

Rohit Krishan Puri
Dy. Company Secretary

BHARTI AIRTEL LIMITED NEW DELHI

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Annexure A

[Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with clause 1.4 of Para A of Annexure I of SEBI circular dated September 09, 2015]

S. No	Particulars	Details
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (based on standalone financials)	The submarine cables forms integral part of assets of the Company and not accounted for separately. Therefore, the turnover of the submarine cables forming part of assets cannot be ascertained. Net worth of submarine cables: 554cr.
2.	Date on which the agreement for sale has been entered into	To be entered into.
3.	The expected date of completion of sale/disposal	The expected date of completion is subject to requisite approvals as may be applicable.
4.	Consideration received from such sale/disposal	Cash
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Network i2i Limited is a wholly owned subsidiary of Bharti Airtel Limited.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Transaction falls within the purview of Related Party Transactions and the same is done at arm's length
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	Not Applicable