



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

सचिव का विभाग

21, नेताजी सुभाष रोड, कोलकाता - 700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARY'S DEPARTMENT

21, Netaji Subhas Road, Kolkata-700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
CIN : L15492WB1924GOI004835

Ref. : SECY/NSE/2014/
Date : 8th August, 2014

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sir,

Sub. : Intimation in terms of Clause 41 of the Listing Agreement

Further to our letter bearing reference number SECY/NSE/2014/43 dated 24th July, 2014 we now submit herewith the un-audited financial results of the Company on a standalone basis with Limited Review for the 1st quarter ended 30th June, 2014 of the financial year 2014-15.

Arrangements have been made for publishing the un-audited financial results in the newspapers as per Clause 41 of Listing Agreement.

Yours faithfully,
Balmer Lawrie & Co. Ltd.

Amit Ghosh
Company Secretary

Encl. : As above

c.c. : The Asstt. Vice President, NSDL
The Vice President (Operations) CDSIL

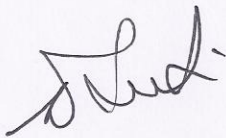
BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, V. Sinha, Chairman & Managing Director, and Prabal Basu, Director (Finance), hereby certify that we have reviewed the Audited Financial Results of the Company for the quarter ended 30th June, 2014 and to the best of our knowledge and belief the said results :

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(V. Sinha)
Chairman & Managing Director

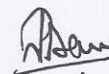


(Prabal Basu)
Director (Finance)

8th August, 2014

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Rs. in Crores			
	3 Months Ended 30 June, 2014 (Un-audited)	Preceding 3 months ended 31 March, 2014 (Audited)	3 Months Ended 30 June, 2013 (Un-audited)	Previous Accounting Year 2013-14 [Audited]
1. Segment Revenue [Net Sales/Income]				
a. Industrial Packaging	164.06	123.72	143.51	495.73
b. Logistics Infrastructure & Services	115.31	127.39	109.66	471.57
c. Tours & Travel	325.08	274.05	313.44	1177.31
d. Greases & Lubricants	100.38	122.93	98.06	430.13
e. Others	25.69	22.37	22.58	82.40
Total	730.52	670.46	687.25	2657.14
Less : Inter Segment Revenue	6.40	14.55	5.27	34.79
Add : Other un-allocable Revenue	0.71	2.17	0.55	4.28
Net Sales/Income from Operations	724.83	658.08	682.53	2626.63
2. Segment Results [Profit/(Loss) before Tax & Finance Cost]				
a. Industrial Packaging	13.21	7.73	12.77	33.79
b. Logistics Infrastructure & Services	27.67	50.80	26.49	129.60
c. Tours & Travel	4.89	7.14	2.54	22.62
d. Greases & Lubricants	(0.15)	7.11	7.04	26.88
e. Others	(0.25)	(0.20)	0.95	0.53
Total	45.37	72.58	49.79	213.42
Less : (i) Finance Cost	2.02	0.88	1.59	6.00
(ii) Other un-allocable expenditure (Net of un-allocable Income)	4.93	(21.91)	(2.36)	(12.20)
TOTAL PROFIT BEFORE TAX	38.42	93.61	50.56	219.62
3. Capital Employed				
a. Industrial Packaging	205.75	190.92	143.07	190.92
b. Logistics Infrastructure & Services	98.57	98.37	66.95	98.37
c. Tours & Travel	150.70	122.06	152.05	122.06
d. Greases & Lubricants	198.42	165.23	127.23	165.23
e. Others	205.83	243.06	318.29	243.06
Total	859.27	819.64	807.59	819.64



(PRABAL BASU)
Director (Finance)

Place : Kolkata
Date : 8th August, 2014

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001
CIN : L15492WB1924GO1004835

Unaudited Financial Results for the Three Months ended 30 June 2014

	Rs. in Crores			
	3 Months Ended 30 June, 2014 (Un-audited)	Preceding 3 Months Ended 31 March, 2014 (Audited)	3 Months Ended 30 June, 2013 (Un-audited)	Previous Accounting Year 2013-14 (Audited)
1 Income from Operations				
(a) Net Sales/Income from operations (Net of Excise Duty)	716.29	649.87	679.67	2602.23
(b) Other Operating Income	8.54	8.21	2.86	24.40
Total Income from operation (Net)	724.83	658.08	682.53	2626.63
2. Expenditure				
(a) Cost of Materials Consumed/Services Rendered	581.94	510.22	550.66	2104.24
(b) Purchase of Stock-in-Trade	5.46	-	-	0.07
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	1.83	(5.29)	(2.21)	(15.42)
(d) Employee Benefits Expenses	45.02	42.35	43.17	172.43
(e) Depreciation and Amortisation Expenses	5.86	5.53	4.69	19.59
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	55.31	51.00	50.09	200.81
Total expenses	695.42	603.81	646.40	2481.72
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	29.41	54.27	36.13	144.91
4. Other Income	11.03	40.22	16.02	80.71
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	40.44	94.49	52.15	225.62
6. Finance cost	2.02	0.88	1.59	6.00
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5-6)	38.42	93.61	50.56	219.62
8. Exceptional Items	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7-8)	38.42	93.61	50.56	219.62
10. Tax Expense	13.46	22.63	15.93	62.95
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	24.96	70.98	34.63	156.67
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	24.96	70.98	34.63	156.67
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year				791.14
16. i Earnings per Share (₹) (before extraordinary items) (of Rs. 10/- each (not annualised))				
(a) Basic	8.76	24.90	12.15	54.97
(b) Diluted	8.76	24.90	12.15	54.97
16. ii Earnings per Share (₹) (after extraordinary items) (of Rs. 10/- each (not annualised))				
(a) Basic	8.76	24.90	12.15	54.97
(b) Diluted	8.76	24.90	12.15	54.97
A PARTICULARS OF SHAREHOLDING				
1 Public Shareholding (*)				
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)				
a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
(\$) In respect of shares held by BLIL.

	3 months ended 30/06/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	-
Disposed of during the quarter	-
Remaining unresolved at the end of the quarter	-

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 8 August, 2014.
- (iii) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (iv) Pursuant to the enactment of the Companies Act 2013 (the 'Act'), the Company has, effective 1st April, 2014, reviewed and revised the estimated useful lives of its fixed assets, in accordance with the provisions of Schedule II of the Act. The consequential estimated impact (after considering the transition provision specified in Schedule II) on the results of the quarter is not material and an amount of Rs. 4.53 Crores (net of deferred tax) has been adjusted against the opening balance of Retained Earnings for the assets which had no residual life as at 1st April, 2014.
- (v) The Annual General Meeting of the Company is scheduled to be held on 25 September, 2014.

The Board of Directors,
Balmer Lawrie & Co.Ltd.
21, N.S. Road,
Kolkata-700001

Report on Limited Review of Unaudited Financial Results of the Company for the Quarter ended 30th June, 2014.

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 30th June, 2014 except for the disclosures regarding public shareholding and promoter & promoter group shareholding which have been traced from disclosure made by the management and have neither being reviewed nor been audited by us. The statement has been prepared by the Company pursuant to clause 41 of the Listing Agreement with the stock exchanges in India which has been initialed by us for the purpose of identification.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Dated: 8th August, 2014



For Vidya & Co.
Chartered Accountants
Firm Reg. No.-308022E


Sarad Jha
Partner

Membership No.:050138

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001
CIN : L15492WB1924GO1004835

Unaudited Financial Results for the Three Months ended 30 June 2014

	Rs. in Crores			
	3 Months Ended 30 June, 2014 (Un-audited)	Preceding 3 Months Ended 31 March, 2014 (Audited)	3 Months Ended 30 June, 2013 (Un-audited)	Previous Accounting Year 2013-14 (Audited)
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(a) Net Sales/Income from operations (Net of Excise Duty)	716.29	649.87	679.67	2602.23
(b) Other Operating Income	8.54	8.21	2.86	24.40
Total Income from operation (Net)	724.83	658.08	682.53	2626.63
2. Expenditure				
(a) Cost of Materials Consumed/Services Rendered	581.94	510.22	550.66	2104.24
(b) Purchase of Stock-in-Trade	5.46	-	-	0.07
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	1.83	(5.29)	(2.21)	(15.42)
(d) Employee Benefits Expenses	45.02	42.35	43.17	172.43
(e) Depreciation and Amortisation Expenses	5.86	5.53	4.59	19.59
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	55.31	51.00	50.09	200.81
Total expenses	695.42	603.81	646.40	2481.72
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1-2)	29.41	54.27	36.13	144.91
4. Other Income	11.03	40.22	16.02	80.71
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	40.44	94.49	52.15	225.62
6. Finance cost	2.02	0.88	1.59	6.00
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5-6)	38.42	93.61	50.56	219.62
8. Exceptional Items	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7-8)	38.42	93.61	50.56	219.62
10. Tax Expense	13.46	22.63	15.93	62.95
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	24.96	70.98	34.63	156.67
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-
13. Net Profit/(+)/Loss(-) for the period [11-12]	24.96	70.98	34.63	156.67
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a) Pledged/Encumbered				
- Number of Shares	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-
b) Non-encumbered				
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
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- The Annual General Meeting of the Company is scheduled to be held on 25 September, 2014.



Kalkhanpal
MANOJ LAKHANPAL
Sr. Vice President (Finance)
Balmer Lawrie & Co. Ltd.

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

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Manoj Lakhnarpal
MANOJ LAKHANPAL
 Sr. Vice President (Finance)
 Balmer Lawrie & Co. Ltd.
 (A. Govt. of India Enterprise)
 21, N. S. Road, Kolkata - 700 001