

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]
Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001

Unaudited Financial Results for the Three Months ended 30 June 2011

₹ in Crores			
	3 Months Ended 30 June, 2011	3 Months Ended 30 June, 2010	Previous Accounting Year 2010-11 [Audited]
1. Net Sales/Income from Operations	590.05	508.76	2018.99
2. <u>Expenditure</u>			
(a) (Increase)/Decrease in Stock In Trade and Work-in-Progress	(0.87)	(3.93)	(10.16)
(b) Consumption of Raw Materials/Services	461.92	404.96	1589.76
(c) Purchase of Traded Goods	0.41	-	3.19
(d) Employees Cost	33.88	30.72	129.83
(e) Depreciation	3.19	2.93	12.13
(f) Other Expenditure	43.51	37.47	141.10
(g) Total	541.84	472.15	1865.85
3. Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	48.21	36.61	153.14
4. Other Income	17.38	12.07	30.89
5. Profit before Interest & Exceptional Items (3+4)	65.59	48.68	184.03
6. Interest	1.40	1.09	2.99
7. Profit after Interest but before Exceptional Items (5-6)	64.19	47.59	181.04
8. Exceptional Items	-	-	-
9. Profit(+)/Loss(-) from ordinary activities before Tax (7-8)	64.19	47.59	181.04
10. Tax Expense	19.28	15.77	59.95
11. Net Profit(+)/Loss(-) from Ordinary Activities after Tax [9-10]	44.91	31.82	121.09
12. Extraordinary Items (net of Tax expense)	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	44.91	31.82	121.09
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	18.29	18.29	18.29
15. Reserves excluding Revaluation Reserves			517.55
16. Earnings per Share (Rs.) [Not annualised]			
(a) Basic & Diluted EPS before Extraordinary Items	27.58	19.54	74.35
(b) Basic & Diluted EPS after Extraordinary Items	27.58	19.54	74.35
17. Public Shareholding (*)			
- Number of Shares	62,21,381	62,21,381	62,21,381
- Percentage of Shareholding	38.20%	38.20%	38.20%
18. Promoters and Promoter Group Shareholding (%)			
a) Pledged/Encumbered			
- Number of Shares	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-
b) Non-encumbered			
- Number of Shares	1,00,64,700	1,00,64,700	1,00,64,700
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.
(\$) In respect of shares held by BLIL.

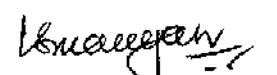
Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) Net Sales/Income from Operations excludes Excise Duty.
- (iii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 11 August, 2011.
- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
- (v) The Annual General Meeting of the Company is scheduled to be held on 23 September, 2011.
- (vi) The Company did not have any investor complaint pending at the beginning of the Quarter. There was one complaint received during the quarter relating to inspection/obtaining copy of minutes of Shareholders' meeting which is pending at the end of the quarter.

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**₹ in Crores**

	3 Months Ended 30 June, 2011	3 Months Ended 30 June, 2010	Previous Accounting Year 2010-11 [Audited]
1. Segment Revenue [Net Sales/Income]			
a. Industrial Packaging	138.65	121.33	401.52
b. Logistics Infrastructure & Services	113.62	82.17	358.09
c. Tours & Travel	224.10	214.52	874.25
d. Greases & Lubricants	99.60	76.92	334.11
e. Others	17.66	16.94	63.22
Total	593.63	511.88	2031.19
Less : Inter Segment Revenue	3.88	3.59	16.03
Add : Other un-allocable Revenue	0.30	0.47	3.83
Net Sales/Income from Operations	590.05	508.76	2018.99
2. Segment Results [Profit/(Loss) before Tax & Interest]			
a. Industrial Packaging	15.45	11.88	35.77
b. Logistics Infrastructure & Services	28.98	19.26	91.99
c. Tours & Travel	8.74	7.48	35.49
d. Greases & Lubricants	8.27	6.43	31.26
e. Others	(0.35)	1.28	0.92
Total	61.09	46.33	195.43
Less : (i) Interest	1.40	1.09	2.99
(ii) Other un-allocable expenditure (Net of un-allocable Income)	(4.50)	(2.35)	11.40
TOTAL PROFIT BEFORE TAX	64.19	47.59	181.04
3. Capital Employed			
a. Industrial Packaging	117.34	97.93	89.23
b. Logistics Infrastructure & Services	43.75	30.81	47.07
c. Tours & Travel	146.49	109.53	105.75
d. Greases & Lubricants	100.91	61.93	88.80
e. Others	246.06	273.85	210.64
Total	654.55	574.05	541.49


(K. SUBRAMANYAN)
Director (Finance)

Place : Kolkata
Date : 11th August, 2011

J. Gupta & Co

Chartered Accountants

12, Waterloo Street, 2nd Floor,
Room No.10, Kolkata-700 069
Ph : 2248-5923 Telefax : 2248-4665
Email: ecotech@cal2.vsnl.net.in

The Board of Directors,
Balmer Lawrie & Co. Ltd.
21, N.S. Road,
Kolkata- 700001

Report on Limited Review of Unaudited Financial Results of the Company for the three months ended 30th June 2011

We have reviewed the accompanying statement of Unaudited Financial Results of Balmer Lawrie & Co. Ltd. for the quarter ended 30th June 2011, initialled by us for the purpose of identification. This statement is the responsibility of the Company's Management. Our responsibility is to issue a report on these financial statements based on our review.

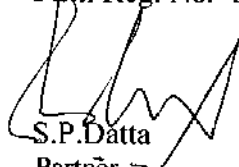
We conducted our review in accordance with the Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists primarily of applying analytical procedures to financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the generally accepted auditing standards followed in India, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
10th August, 2011



For J. Gupta & Co.
Chartered Accountants
Firm Reg. No.- 314010E


S.P. Datta
Partner
Membership No.13852

BALMER LAWRIE & CO. LIMITED

Statement of unaudited Financial Results for the period ended 30th June 2011

₹ Crores

For the 3 months ended

30 June 2011 30 June 2010

1	Net sales /Income from operations	590.05	508.76
2	Other Income	17.38	12.07
3	Total Income (1+2)	607.43	520.83
4	Expenditure		
	(a) (Increase) / Decrease in stock in trade and Work in Progress	(0.87)	(3.93)
	(b) Consumption of Raw materials / Services	461.92	404.96
	(c) Purchase of traded goods	0.41	-
	(d) Employees cost	33.68	30.72
	(e) Depreciation	3.19	2.93
	(f) Other Expenditure	43.51	37.47
	(g) Total	541.84	472.15
5	Interest	1.40	1.09
6	Exceptional items	-	-
7	Profit / (Loss) from ordinary activities before Tax [3 - 4 - 5 - 6]	64.19	47.59
8	Tax Expense	19.28	15.77
9	Profit / (Loss) from ordinary activities after Tax [7 - 8]	44.91	31.82
10	Extraordinary items (net of Tax expenses)	-	-
11	Net Profit / (Loss) for the period [9 - 10]	44.91	31.82

PARBAL BASU

General Manager (Finance)
Balmer Lawrie & Co. Ltd.
(A Govt. of India Enterprise)
21, N. S. Road, Kolkata - 700 001

(a) Previous period figure have been re-grouped / re-arranged wherever necessary.

(b) Net Sales / Income from Operations excludes elements of Excise Duty.

(c) Statement of Segment wise Revenue, Results and Capital Employed is annexed.

(d) Provision for Taxation is inclusive of Income Tax (₹19.50 Cr.), Deferred Taxation (₹ 0.25Cr.).



BALMER LAWRIE & CO. LTD.

₹ in Crores

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For the 3 months ended 30th June 2011

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e. Others	(0.35)	1.28
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Less : (i) Interest	1.40	1.09
(ii) Other un-allocable expenditure (net of unallocable income)	(4.50)	(2.35)
Total Profit Before Tax	64.19	47.59
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