



SINCE 1867

**बामर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)

**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
फोन : (91) (033) 2222-5612 / 5731 / 5552  
ई-मेल : bhavsar.k@balmerlawrie.com

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)  
Phone : (91) (033) 2222-5612 / 5731 / 5552  
E-mail : bhavsar.k@balmerlawrie.com  
सीआईएन/ CIN : L15492WB1924GOI004835

Date: 30<sup>th</sup> August, 2025

Ref: SECY/Stock Exchange/2025

The Secretary,  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G  
Bandra Kurla Complex  
Bandra (E),  
Mumbai – 400 051

The Secretary,  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai- 400001

Company Code: **BALMLAWRIE**Company Code: **523319**

Dear Sir/Madam,

Subject: **Disclosure under Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of Securities and Exchange Board of India (“SEBI”) (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (“Listing Regulations”) – Fines imposed by BSE Limited and National Stock Exchange of India Limited on the Company for the quarter ended on 30<sup>th</sup> June, 2025**

In terms of Regulation 30 read with Point 20 (b) of Para A of Part A of Schedule III of the Listing Regulations read with SEBI Master Circular bearing reference no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 as amended by SEBI Circular bearing reference no. - SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 and SEBI Circular bearing reference no. - SEBI/HO/CFD/CFD-PoD-2/P/CIR/2025/25 dated 25<sup>th</sup> February, 2025 on the subject, 'Industry Standards on Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015', this is to hereby inform that fines as enumerated hereunder have been imposed on the Company:

- i. Name of the authority: BSE Limited and National Stock Exchange of India Limited
- ii. Nature and details of the action(s) taken or order(s) passed: Fines amounting to Rs.7,51,660/- and Rs.7,51,660/- (inclusive of GST) imposed on the Company by BSE Limited and National Stock Exchange of India Limited, respectively vide e-mails dated 29<sup>th</sup> August, 2025 for non-compliance of Regulation 17(1) and Regulation 19(1) of the Listing Regulations for the quarter ended on 30<sup>th</sup> June, 2025.
- iii. Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority: 29<sup>th</sup> August, 2025.

- iv. Details of the violation(s)/contravention(s) committed or alleged to be committed: The said fines were imposed since, during the quarter ended on 30<sup>th</sup> June, 2025, the Board of Directors of the Company:
- a. Did not comprise of at least 50% of Non-Executive Directors due to insufficient numbers of Independent Directors/Non-Executive Directors on the Board of the Company.
- b. Consequent to the above:
- The composition of the Nomination and Remuneration Committee could not be in compliance of Regulation 19(1) (with respect to the requirements that all the Directors of the Nomination and Remuneration Committee shall be Non-Executive Director) of the Listing Regulations during the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> June, 2025.
- v. Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible: No immediate impact is expected except to the extent of the total amount of fines imposed i.e. Rs. 15,03,320/- (inclusive of GST).

In this regard, it would also be pertinent to mention that the Company is a Central Public Sector Enterprise under the administrative control of the Ministry of Petroleum & Natural Gas ('Administrative Ministry') & the Article 7A of the Articles of Association of the Company states that so long as the Company remains a Government Company, the President of India shall, subject to provisions of the Companies Act be entitled to appoint one or more Directors on the Board of the Company which includes Wholtime Directors/Independent Director/Woman Independent Director/Woman Director/Government Nominee Director(s) to hold office for such period and upon such terms and condition as the President of India may from time to time decide. Hence, the composition of the Board of Directors/Committees thereof is dependent on direction by the Administrative Ministry and thus, the aforementioned non-compliances are for factors beyond the control of the Company and accordingly, the Company has made representation(s) with BSE Limited and National Stock Exchange of India for waiver of such fines.

**For Balmer Lawrie & Co. Ltd.**

**Kavita Bhavsar**  
**Company Secretary and Compliance Officer**