



SINCE 1867

**बामर लॉरी एण्ड कं. लिमिटेड**  
(भारत सरकार का एक उद्यम)

**Balmer Lawrie & Co. Ltd.**  
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)  
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सीआईएन/ CIN : L15492WB1924GOI004835

Date: 26<sup>th</sup> September, 2025

Shri Amit Shinde  
Chief Manager  
Surveillance  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra East,  
Mumbai - 400051

Dear Sir,

**Sub: Clarification /Confirmation on news item appearing in "Media/Publication"**

This has reference to your letter bearing reference no. NSE/CM/Surveillance/15897 dated 26<sup>th</sup> September, 2025 received by e-mail on the above subject, wherein, the exchange has directed the Company to provide clarification/confirmation in respect of the news article dated September 26, 2025 captioned "Balmer Lawrie plans to exit refinery and oil field services biz gradually", which appeared in the "www.thehindubusinessline.com".

We would like to give the following background in this regard:

1. The Board of Directors of the Company at its Meeting dated 15<sup>th</sup> May, 2025 had considered the agenda on the subject, "Approval for Closure of SBU: ROFS and Disposal of Fixed Assets of SBU: ROFS". After deliberation on the subject, the Board of Directors had *inter-alia*, accorded its approval for closure of the business of Strategic Business Unit: Refinery and Oil Field Services (SBU:ROFS) of the Company after completion of ongoing projects by Financial Year 2026-27.
2. In compliance with Regulation 30 read with Para A / Para B of Part A of Schedule III of SEBI (LODR) Regulations, 2015, the Company had informed the Stock Exchanges about approval of the aforesaid resolution. The relevant details regarding the said Stock Exchange intimations are provided hereunder:

Exchange	Acknowledgement No.	Date of filing	Time
BSE Limited	9755263	15 May 2025	11:22:01 PM
BSE Limited	9755447	15 May 2025	11:52:26 PM
NSE Limited	2025/May/98207/11068	16 May 2025	01:18:45 AM
NSE Limited	2025/May/98211/11072	16 May 2025	01:33:12 AM

In the said intimation, the details as required under Regulation 30 of the Listing Regulations read with Chapter V of the Master Circular bearing reference no. - SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November, 2024 issued by SEBI, as amended by SEBI Circular bearing reference no. - SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31<sup>st</sup> December, 2024 were also provided. (attached as **Annexure - A**)

In consideration of the above background, we would like to submit the following response to your queries *ad-seriatim*:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

As stated above, the Board of Directors at its Meeting held on 15<sup>th</sup> May, 2025 had taken the decision for closure of the business of Strategic Business Unit: Refinery and Oil Field Services (SBU: ROFS) of the Company after following all the internal requisite procedures of the Company and subsequently, upon conclusion of the Board Meeting, the same had been intimated to both the Stock Exchanges on the same day i.e. 15<sup>th</sup> May, 2025.

As per the decision of the Board of Directors, all the existing contracts shall be closed after completion of the same and the same process is still continuing. Further, no negotiation was required to be done in this matter.

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

The undersigned is not aware of any information that has not been announced to the Stock Exchanges which could explain the movement in the trading, as stated by the Stock Exchange.

Further, the concerned business unit has also confirmed that they are not aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, as stated by the Stock Exchange.

- c) The material impact of this article on the Company.**

Since, the article under review does not contain any information which was not already disclosed from the side of the Company, we are not in a position to ascertain the same.

**For Balmer Lawrie & Co. Ltd.**

**Kavita Bhavsar**  
**Company Secretary and Compliance Officer**

Date & Time of Download : 16/05/2025 00:11:19

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	9755263
<b>Date and Time of Submission</b>	5/15/2025 11:22:01 PM
<b>Scripcode and Company Name</b>	523319 - Balmer Lawrie &Company Ltd
<b>Subject / Compliance Regulation</b>	Board Meeting Outcome for Outcome Of Board Meeting Of The Company Held On 15Th May, 2025
<b>Submitted By</b>	Kavita Bhavsar
<b>Designation</b>	Company Secretary &Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.

Date & Time of Download : 16/05/2025 00:10:46

**BSE ACKNOWLEDGEMENT**

<b>Acknowledgement Number</b>	9755447
<b>Date and Time of Submission</b>	5/15/2025 11:52:26 PM
<b>Scripcode and Company Name</b>	523319 - Balmer Lawrie &Company Ltd
<b>Subject / Compliance Regulation</b>	Announcement under Regulation 30 (LODR)-Meeting Updates
<b>Submitted By</b>	Kavita Bhavsar
<b>Designation</b>	Company Secretary &Compliance Officer

**Disclaimer** : - Contents of filings has not been verified at the time of submission.



National Stock Exchange Of India Limited

**Date of**

16-May-2025

**NSE Acknowledgement**

<b>Symbol:-</b>	BALMLAWRIE
<b>Name of the Company: -</b>	Balmer Lawrie & Company Limited
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Outcome of Board Meeting
<b>Date of Submission:-</b>	16-May-2025 01:18:45 AM
<b>NEAPS App. No:-</b>	2025/May/98207/11068

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.



National Stock Exchange Of India Limited

**Date of**

16-May-2025

**NSE Acknowledgement**

<b>Symbol:-</b>	BALMLAWRIE
<b>Name of the Company: -</b>	Balmer Lawrie & Company Limited
<b>Submission Type:-</b>	Announcements
<b>Short Description:-</b>	Closure of operations
<b>Date of Submission:-</b>	16-May-2025 01:33:12 AM
<b>NEAPS App. No:-</b>	2025/May/98211/11072

Disclaimer : We hereby acknowledge receipt of your submission through NEAPS. Please note that the content and information provided is pending to be verified by NSEIL.