



SINCE 1867

बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)

Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

साचिविक विभाग

21, नेताजी सुभाष रोड, कोलकाता-700 001 (भारत)
फोन : (91) (33) 2222 5329 / 5314 / 5209

SECRETARIAL DEPARTMENT

21, Netaji Subhas Road, Kolkata - 700 001 (INDIA)
Phone : (91) (33) 2222 5329 / 5314 / 5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Ref: SECY/StockExchange/2015/

Date: 6th November, 2015

The Secretary,
National Stock Exchange of India Ltd.
Exchange Place
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**Company Code : **523319**

Dear Sir,

Sub: **Outcome of the Board Meeting held on 6th November, 2015**

As per the Listing Agreement we hereby submit the outcome of the Board Meeting held on 6th November, 2015. The following items were *inter alia* approved by the Board:

- Un-audited Financial Results of the Company, Statement of Assets and Liabilities along with the Limited Review Report for the 2nd Quarter and half year ended on 30th September, 2015.
- Extension of additional charge of Director (Finance) on Chairman & Managing Director for a further period of 3 months w.e.f. 1st November, 2015 to 31st January, 2016.
- Authorization to Company Secretary for determining materiality of an event or information in terms of Regulation 30(5) of the revised Listing Agreement with the Stock Exchanges.

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Kavita Bhavsar

Company Secretary

Encl: As above

BALMER LAWRIE & CO. LTD.**[A Government of India Enterprise]****Regd. Office : 21, Netaji Subhas Road, Kolkata - 700001****CIN : L15492WB1924GOI004835****Un-audited Financial Results for the Quarter & Six Months Ended 30th September, 2015****Rs. in Crores**

	3 Months Ended 30th Sept. 2015	Preceding 3 Months Ended 30 June, 2015	3 Months Ended 30th Sept. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Income from Operations						
(a) Net Sales/Income from operations (Net of Excise Duty)	641.41	741.90	683.15	1383.31	1399.44	2708.25
(b) Other Operating Income	4.41	7.24	6.26	11.65	14.80	32.12
Total Income from operation (Net)	645.82	749.14	689.41	1394.96	1414.24	2740.37
2. Expenditure						
(a) Cost of Materials Consumed	499.70	576.30	557.03	1076.00	1138.97	2168.91
(b) Purchase of Stock-in-Trade	-	0.11	-	0.11	5.46	7.42
(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock -in-Trade	5.56	6.92	(0.83)	12.48	1.00	12.43
(d) Employee Benefits Expenses	39.81	53.04	48.86	92.85	93.88	169.66
(e) Depreciation and Amortisation Expenses	6.95	6.82	6.87	13.77	12.73	26.34
(f) Other Expenses (Any item exceeding 10% of the Total Expenses relating to continuing operation to be shown separately)	60.14	63.21	57.36	123.35	112.67	215.50
Total expenses	612.16	706.40	669.29	1318.56	1364.71	2600.26
3. Profit/(Loss) from Operations before Other Income, Finance Cost & Exceptional Items (1- 2)	33.66	42.74	20.12	76.40	49.53	140.11
4. Other Income	12.14	11.29	8.37	23.43	19.40	75.40
5. Profit/(Loss) from ordinary activities before finance cost and exceptional Items (3+4)	45.80	54.03	28.49	99.83	68.93	215.51
6. Finance cost	0.80	2.06	1.40	2.86	3.42	5.07
7. Profit/(Loss) from ordinary activities after finance cost but before exceptional Items (5 - 6)	45.00	51.97	27.09	96.97	65.51	210.44
8. Exceptional Items	-	-	-	-	-	-
9. Profit /Loss from ordinary activities before tax (7- 8)	45.00	51.97	27.09	96.97	65.51	210.44
10. Tax Expense	14.63	18.73	9.76	33.36	23.22	63.00
11. Net Profit/(Loss) from Ordinary Activities after Tax [9-10]	30.37	33.24	17.33	63.61	42.29	147.44
12. Extraordinary Items (net of Tax expense Rs.Nil)	-	-	-	-	-	-
13. Net Profit(+)/Loss(-) for the period [11-12]	30.37	33.24	17.33	63.61	42.29	147.44
14. Paid-up Equity Share Capital (Face Value per share - Rs. 10/-)	28.50	28.50	28.50	28.50	28.50	28.50
15. Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year						874.56
16. i Earnings per Share (Rs.) (before extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73
16. ii. Earnings per Share (Rs.) (after extraordinary items) (of Rs. 10/- each (not annualised)						
(a) Basic	10.66	11.66	6.08	22.32	14.84	51.73
(b) Diluted	10.66	11.66	6.08	22.32	14.84	51.73

A PARTICULARS OF SHAREHOLDING

1 Public Shareholding (*)						
- Number of Shares	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416	1,08,87,416
- Percentage of Shareholding	38.20%	38.20%	38.20%	38.20%	38.20%	38.20%
2 Promoters and Promoter Group Shareholding (\$)						
a) Pledged/Encumbered						
- Number of Shares	-	-	-	-	-	-
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-	-	-
- Percentage of Shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225	1,76,13,225
- Percentage of Shares (as a % of the total shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%	100%
- Percentage of Shares (as a % of the total share capital of the Company)	61.80%	61.80%	61.80%	61.80%	61.80%	61.80%

(*) Excludes 61.8% shares held by Balmer Lawrie Investments Ltd. (BLIL) which is a Government Company.

(\$) In respect of shares held by BLIL.



B INVESTOR COMPLAINTS3 months
ended
30/09/2015

Pending at the beginning of the Quarter -

Received during the Quarter -

Disposed of during the Quarter -

Remaining unresolved at the end of the Quarter -

Notes :

- (i) Previous period / year's figures have been re-grouped / re-arranged wherever necessary.
- (ii) The above results including Segment Reporting have been approved by the Board of Directors at its meeting held on 6 November, 2015.
- (iii) The statement of Assets and Liabilities as required under clause-41(V)(h) of the Listing Agreement is as under :

Rs. in Crores

1 Shareholder's Funds

- (a) Share Capital
- (b) Reserve & Surplus

Sub-Total - Shareholders Fund**2 Share Application Money Pending Allotment****3 Non - Current Liabilities**

- (a) Deferred Tax Liabilities (Net)
- (b) Other Long-Term Liabilities
- (c) Long - Term Provisions

Sub - Total - Non - Current Liabilities**4 Current Liabilities**

- (a) Short Term Borrowings
- (b) Trade Payables
- (c) Other Current Liabilities
- (d) Short - Term Provisions

Sub - Total - Current Liabilities**TOTAL - EQUITY AND LIABILITIES****B ASSETS****1 Non-Current Assets**

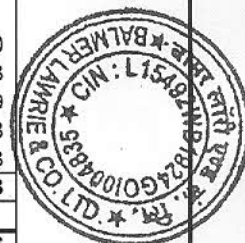
- (a) Fixed Asset
- (b) Non-Current Investments
- (c) Long-Term Loans and Advance
- (d) Deferred Tax Assets

Sub - Total - Non - Current Assets**2 Current Assets**

- (a) Inventories
- (b) Trade Receivable
- (c) Cash and Cash Equivalents
- (d) Short-term loans and advances
- (e) Other current assets

Sub - Total - Current assets**TOTAL - ASSETS**

As at 30.09.2015 Un-audited	As at 31.03.2015 Audited
28.50	28.50
938.17	874.56
966.67	903.06
-	-
-	-
41.32	41.91
0.06	0.01
41.38	41.92
15.80	-
226.50	217.71
186.08	174.60
60.07	112.27
488.45	504.58
1496.50	1449.56
418.26	411.32
57.40	57.40
6.82	15.09
5.67	1.72
488.15	485.53
124.36	130.10
426.63	365.13
355.92	361.29
85.56	84.38
15.88	23.13
1008.35	964.03
1496.50	1449.56



- (iv) The above results have been subjected to limited review by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.

Alkan

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
Rs. in Crores

	3 Months Ended 30th Sept. 2015	Proceeding 3 Months Ended 30th June, 2015	3 Months Ended 30th Sept. 2014	Year to Date Figures for the Current Year	Year to Date Figures for the Previous Year	Previous Accounting Year 2014-15 [Audited]
1. Segment Revenue [Net Sales/Income]						
a. Industrial Packaging	112.15	164.42	132.31	276.58	296.37	520.99
b. Logistics Infrastructure & Services	138.33	143.31	125.48	281.64	240.79	515.41
c. Travel & Vacations	312.71	324.49	325.04	637.20	650.12	1242.16
d. Greases & Lubricants	100.31	101.65	92.38	201.96	192.76	388.29
e. Others	17.54	20.30	20.63	37.84	46.32	88.87
Total	681.04	754.17	695.84	1435.22	1426.36	2755.72
Less : Inter Segment Revenue	36.19	5.98	7.09	42.17	13.49	19.25
Add : Other un-allocable Revenue	0.97	0.95	0.66	1.91	1.37	3.90
Net Sales/Income from Operations	645.82	749.14	689.41	1394.96	1414.24	2740.37
2. Segment Results [Profit/(Loss) before Tax & Interest]						
a. Industrial Packaging	13.75	21.04	4.74	34.79	17.95	32.70
b. Logistics Infrastructure & Services	33.17	32.33	29.59	65.50	57.26	145.64
c. Travel & Vacations	4.79	3.35	4.59	8.14	9.48	17.65
d. Greases & Lubricants	5.46	9.51	(0.01)	14.97	(0.16)	12.03
e. Others	2.57	1.91	0.15	4.48	(0.10)	2.23
Total	59.74	68.14	39.06	127.88	84.43	210.25
Less : (i) Finance Cost	0.80	2.06	1.40	2.86	3.42	5.07
(ii) Other un-allocable expenditure (Net of un-allocable Income)	13.94	14.11	10.57	28.05	15.50	(5.26)
TOTAL PROFIT BEFORE TAX	45.00	51.97	27.09	96.97	65.51	210.44
3. Capital Employed						
a. Industrial Packaging	206.72	218.54	243.01	206.72	243.01	216.82
b. Logistics Infrastructure & Services	124.79	127.33	98.73	124.79	98.73	101.75
c. Travel & Vacations	160.57	153.03	162.27	160.57	162.27	111.18
d. Greases & Lubricants	135.73	134.74	176.88	135.73	176.88	148.68
e. Others	354.67	310.16	222.11	354.67	222.11	324.63
Total	982.48	943.80	903.00	982.48	903.00	903.06

(PRABAL BASU)
Chairman & Managing Director

Place : Kolkata

Date : 6th November, 2015



The Board of Directors,
Balmer Lawrie & co. Ltd
21, N.S. Road,
Kolkata - 700 001

Limited Review Report of the Unaudited Financial Results of the Company for the Quarter Ended 30 September 2015

1. We have reviewed the accompanying statement of Unaudited Consolidated Financial Results of Balmer Lawrie & Co. Ltd for the quarter ended 30 September 2015 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have neither been reviewed nor been audited by us. The statement has been prepared by the company pursuant to clause 41 of the listing agreement with the stock exchange in India, which has been initialed by us for the purpose of identification. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India, to the extent applicable. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review of interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



3. Based on our review conducted as mentioned above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 06 November 2015



For Dutta Sarkar & Co
Chartered Accountants
FRN: 303114E

M. Chakrabarti

(Mainak Chakrabarti)

Partner

M.No. 063052