



24th November, 2014

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400 001
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Dear Sir,

The Company and its step down subsidiary, Bilt Graphic Paper Products Limited are equity shareholders of Avantha Power & Infrastructure Limited (APIL). Korba West Power Company Limited (KWPCCL) is a subsidiary of APIL.

This is to inform you that APIL has signed a Memorandum of Understanding with Adani Power Limited for sale of its entire shareholding in KWPCCL. KWPCCL has a commissioned coal based thermal power plant of 600 MW and is valued in excess of Rs. 4,200 Crores. APIL is company promoted by Avantha Holdings Limited, Crompton Greaves Limited and the Company.

We request you to kindly take note of the above and inform all concerned.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

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Email: sectdiv@bilt.com



Ballarpur Industries Limited