Corp. Secretarial Deptt.

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15th November, 2016

The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block MUMBAI - 400 051	BSE Limited MUMBAI – 400 001

Dear Sir,

This is with reference to your email sent around 12.00 noon on the recent news items which appeared in MINT dated November 14, 2016 captioned "Avantha to reject JK's offer to buy 2 plants."

Our point wise replies are as under:

(a) The Company had previously disclosed to the Stock Exchange on 5th July, 2016 that the Board of Directors of BILT Graphic Paper Products Limited ("Board") had received a non-binding offer ("NBO") from JK Paper Ltd (JKPL) proposing the acquisition of Ballarpur and Ashti undertakings ("Potential Transaction") which is an indication of interest but is subject to due diligence, negotiation and execution of definitive agreements. The Board had reviewed the offer and authorised a Committee of Directors to take the next appropriate steps.

The Company had also disclosed to the Stock Exchange on 21st October, 2016 that the Board had received a tentative offer and draft term sheet for acquisition of Potential Transaction from JKPL pursuant to the NBO letter dated 5th July, 2016 and has its authorized Committee of Directors to review the same.

The Committee of Directors are reviewing the same and shall revert to the Board.

(b) We have made requisite disclosures to the Stock Exchange on 5th July, 2016 and 21st October, 2016 which are once again enclosed for your kind perusal.

Trust the above satisfies for your queries.

Thanking you,

Yours faithfully,

For BALLARPUR INDUSTRIES LIMITED

Akhil Mahajan

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl: a.a

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5th July, 2016

The Market Operations Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street MUMBAI- 400 001	The Manager Listing Department National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051

Dear Sir,

Please find herewith the intimation given by a material subsidiary of the Company viz BILT Graphic Paper Products Ltd. ("BGPPL") sent to us after their Board meeting announcing that they have received a non-binding offer proposing the acquisition of BGPPL's Ballarpur and Ashti undertakings.

We would appreciate if you could please take the same on record.

Yours faithfully,
For **BALLARPUR INDUSTRIES LIMITED**

Akhil Mahajan

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl: as above.

5th July,2016

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring, Rotunda Building
P J Towers, Dalal Street, Fort
Mumbai – 400 001

Re: Receipt of Non-Binding Offer from JK Paper Ltd to acquire the Ballarpur and Ashti undertakings of the Company

Ref: Company code: 10026

Dear Sir,

The Company announced today that its Board of Directors ("Board") has received a non-binding offer from JK Paper Ltd proposing the acquisition of Company's Ballarpur undertaking which has a manufacturing capacity of 299,500 TPA paper situate at Chandrapur District of Maharashtra and Ashti undertaking which has a manufacturing capacity of 54,000 TPA situate at Gadchiroli District of Maharashtra.

This proposal constitute an indication of interest but is subject to due diligence, negotiation and execution of definitive agreements.

The Board has reviewed the offer and has authorised a Committee of Directors to take the next appropriate steps. There can be no assurance that any definitive offer will be made, that any agreement would be executed or that this offer will be approved or the proposed acquisition consummated.

The Company will provide updates with respect to this proposal as required under applicable law.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
for **BILT GRAPHIC PAPER PRODUCTS LIMITED**

B HARIHARAN
DIRECTOR

Corp. Secretarial Deptt.

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21st October, 2016

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Dear Sir,

Please find herewith the intimation given by a material subsidiary of the Company viz BILT Graphic Paper Products Ltd. ("BGPPL") announcing that they have received a tentative offer and draft term sheet for acquisition of the Ballarpur unit and Ashti unit of BGPPL from JK Paper Limited ("JKPL") ("Potential Transaction") pursuant to the non-binding offer letter dated 5 July, 2016 ("NBO"). BGPPL is reviewing the terms and conditions of the same.

In addition, the period for exclusivity to not enter into negotiations with or enter into transactions, arrangements with anyone other than JKPL in relation to the Potential Transaction or any transfer or disposal of any part of the Ballarpur Unit and Ashti Unit under the NBO expired on 20th October 2016.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For BALLARPUR INDUSTRIES LIMITED

Akhil Mahajan

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY
Encl: as above

BILT GRAPHIC PAPER PRODUCTS LIMITED

CIN: U21000MH2007PLC172382
Regd. Office: P.O. Ballarpur Paper Mills, Distt. Chandrapur, Maharashtra – 442 901
Tel: 07172-240262/240200; Fax: 07172-240548

21st October, 2016

Department of Corporate Services
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building
P J Towers, Dalal Street, Fort,
MUMBAI – 400 001

Sub: Receipt of tentative offer & draft term sheet from JK Paper Ltd ("JKPL") to acquire the Ballarpur and Ashti undertakings of the Company.

Ref: Company code: 10026

Dear Sir,
We write in continuation to our letter dated 5th July, 2016. The Board of Directors ("Board") of the Company has received a tentative offer and draft term sheet for acquisition of the Ballarpur Unit and Ashti Unit of the Company from JKPL ("Potential Transaction") pursuant to the non-binding offer letter dated 5 July 2016 ("NBO") and has authorized Committee of Directors to review the same. In addition, the period for exclusivity to not enter into negotiations with or enter into transactions, arrangements with anyone other than JKPL in relation to the Potential Transaction or any transfer or disposal of any part of the Ballarpur Unit and Ashti Unit under the NBO expired on 20th October, 2016.

The Company will provide updates with respect to this potential transaction, as required under applicable laws.

We request you to kindly take the same on record.

Thanking you,

Yours Sincerely,
For BILT GRAPHIC PAPER PRODUCTS LIMITED

RAVI KANT GUPTA
CHIEF FINANCIAL OFFICER

Corporate Office: First India Place, Tower C, Mehrauli Gurgaon Road, Gurgaon–122 002
Tel No. 91-124-2804242/43 Fax No.91-124- 2804261 Email: secdiv@bilt.com