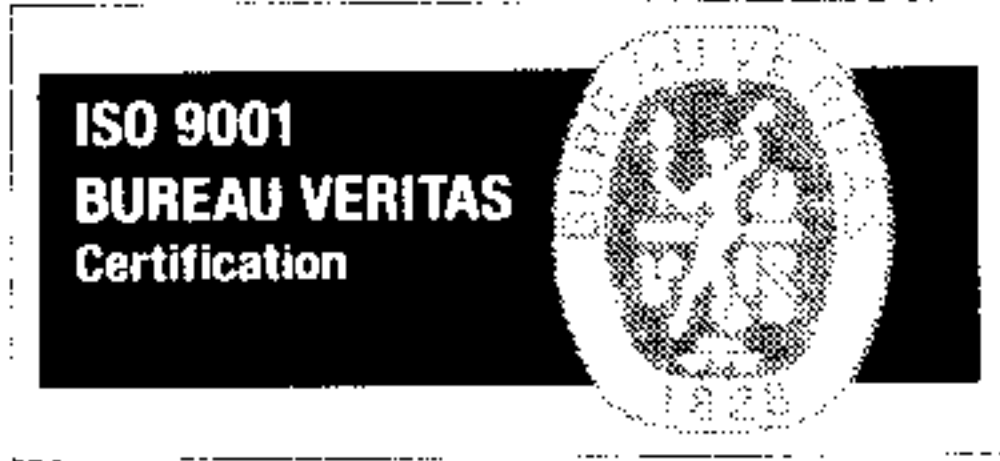




30th October, 2012

TOTAL - 8 PAGES

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex
Bandra (E), MUMBAI – 400 051

Re: Unaudited Financial Results of the Company for the quarter ended 30th September, 2012

Dear Sir,

This is to inform you that the Board of Directors of the Company in its Meeting held today had approved the Unaudited Financial Results of the Company for the quarter ended 30th September, 2012. A copy of the said results (both standalone and consolidated) is enclosed for your information.

The said results have been reviewed by the Statutory Auditors of the Company and Limited Review Report of Statutory Auditors on the said results is enclosed herewith.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl. a/a



AVANTHA
GROUP COMPANY

Ballarpur Industries Limited

BALLARPUR INDUSTRIES LIMITED

PART I		(Rs in Lacs)							
		Consolidated			Stand alone				
Sl.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year Ended	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year Ended
1	Income from operations								
	(a) Net sales/income from operations (Net of excise duty)	30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)	30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)
	(b) Other Operating Income	121,708	122,516	110,147	474,781	25,396	26,889	26,085	109,435
	Total income from operations (net)	1,271	2,379	991	7,357	113	212	72	510
		122,979	124,895	111,138	482,138	25,509	27,101	26,157	109,945
2	Expenses								
	(a) Cost of Material Consumed	38,649	40,174	38,381	156,495	7,518	7,214	8,262	30,082
	(b) Purchases of stock in trade	2,252	2,363	1,966	10,239	2,306	2,030	1,553	8,838
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2,663)	(2,294)	(7,083)	(2,816)	111	(91)	(869)	387
	(d) Employee benefits expense	7,631	8,113	7,118	29,887	2,007	1,796	1,759	7,239
	(e) Depreciation and amortisation expense	11,252	9,128	8,912	36,400	2,045	2,455	2,161	8,983
	(f) Other Expenditure								
	Power and Fuel	23,215	25,127	21,090	90,065	5,517	6,840	5,770	25,905
	Store and Spares	22,434	22,571	20,806	86,378	2,883	4,043	4,270	16,848
	Other Expenditure	8,481	8,298	8,378	31,800	750	2,004	1,907	7,803
	Total expenses	111,251	113,480	99,568	438,448	23,137	26,291	24,813	106,085
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	11,728	11,415	11,570	43,690	2,372	810	1,344	3,860

Sl.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year ended	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year ended
		30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)	30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)
4	Other income		-	-	-			-	-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	11,728	11,415	11,570	43,690	2,372	810	1,344	3,860
6	Finance cost	7,447	6,892	6,530	26,564	828	622	1,204	2,640
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	4,281	4,523	5,040	17,126	1,544	188	140	1,220
8	Exceptional items		-	-	-		-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4,281	4,523	5,040	17,126	1,544	188	140	1,220
10	Tax expense (Net of MAT entitlement Credit)	166	(300)	750	1,219	89	101	100	563
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	4,115	4,823	4,290	15,907	1,455	87	40	657

Sl.	Particulars	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year ended	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year ended
		30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)	30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,115	4,823	4,290	15,907	1,455	87	40	657
14	Share of profit / (loss) of associates								
15	Minority interest	634	1,036	968	3,598				
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	3,481	3,787	3,322	12,309	1,455	87	40	657
17	Paid up Equity Share Capital (Face Value of Rs 2/- per share)				13,112				13,112
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				267,613				145,599
19	Earnings per share								
	(a) Basic	0.53	0.58	0.51	1.88	0.22	0.01	0.01	0.10
	(b) Diluted	0.53	0.58	0.51	1.88	0.22	0.01	0.01	0.10

Sl.	Particulars	Consolidated				Stand alone			
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year ended	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Previous year Ended
		30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)	30.09.12 (Unaudited)	30.06.12 (Audited)	30.09.11 (Unaudited)	30.06.12 (Audited)
PART II									
A PARTICULARS OF SHAREHOLDING									
20	Public Shareholding :								
	- Number of Shares					331,563,154	331,563,154	331,673,154	331,563,154
	- Percentage of Shareholding					50.58%	50.58%	50.60%	50.58%
21	Promoter and Promoter group Shareholding								
	a)pledged /encumbered								
	- Number of Equity Shares of Rs. 2/-each					18,200,000	18,200,000	7,800,000	18,200,000
	- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)					5.62%	5.62%	2.41%	5.62%
	(As a percentage of total share capital of the company)					2.78%	2.78%	1.19%	2.78%
	b).Non-encumbered								
	- Number of Equity Shares of Rs. 2/-each					305,760,685	305,760,685	316,050,685	305,760,685
	- Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group)					94.38%	94.38%	97.59%	94.38%
	(As a percentage of total share capital of the company)					46.64%	46.64%	48.21%	46.64%

Particulars	
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	nil

Notes:

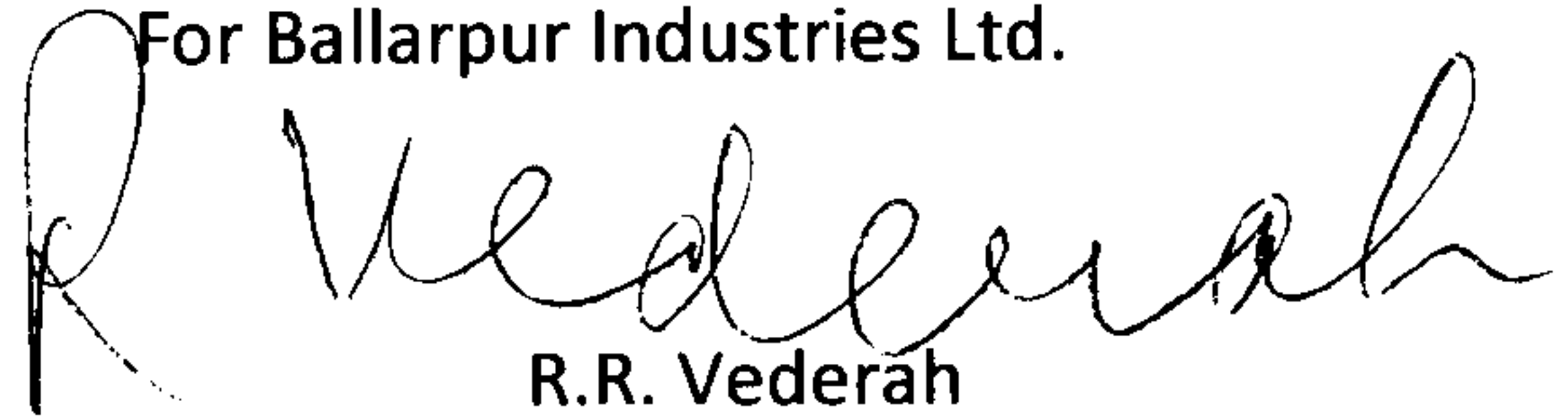
1. Tax expense includes provision for taxation net of MAT entitlement credit of the Company's step down subsidiary Bilt Graphic Paper Products limited (BGPPL) amounting to Rs.859 Lacs for the current quarter (corresponding quarter previous year -Rs.1074 Lacs) and consolidated Deferred tax liability for the quarter is Rs. 10 Lacs (Corresponding quarter previous year Rs.704 Lacs).
2. On 24th August, 2012, the Members of the Company and BILT Graphic Paper Products Limited (BGPPL, step down subsidiary of the Company) have approved transfer, by way of slump exchange basis as a going concern with effect from 1st July 2012, the business undertakings of the Company situated at Units Sewa and Ashti engaged in the business of manufacture of Copier Paper, with business undertaking of BGPPL, situated at Unit Kamalapuram engaged in the business of manufacture of Rayon Grade Pulp. Accordingly the results of Ballarpur Industries Ltd, stand alone results are not comparable with previous quarters. The shareholding of the Company in BGPPL shall remain unchanged and hence there will be no impact on the consolidated financials of the Company, post the exchange of aforesaid business undertakings.
3. These results have been reviewed by the Audit Committee , approved by Board of Directors in its meeting held on 30th Oct-,2012 and have undergone "Limited Review" by the Statutory Auditors of the company.
4. Previous year figures have been regrouped /rearranged wherever necessary.

Place: New Delhi.

Date: 30th Oct-2012.

For and on behalf of Board of Directors

For Ballarpur Industries Ltd.



R.R. Vederah

Managing Director & Vice Chairman



LIMITED REVIEW REPORT

To,
The Board of Directors
Ballarpur Industries Ltd

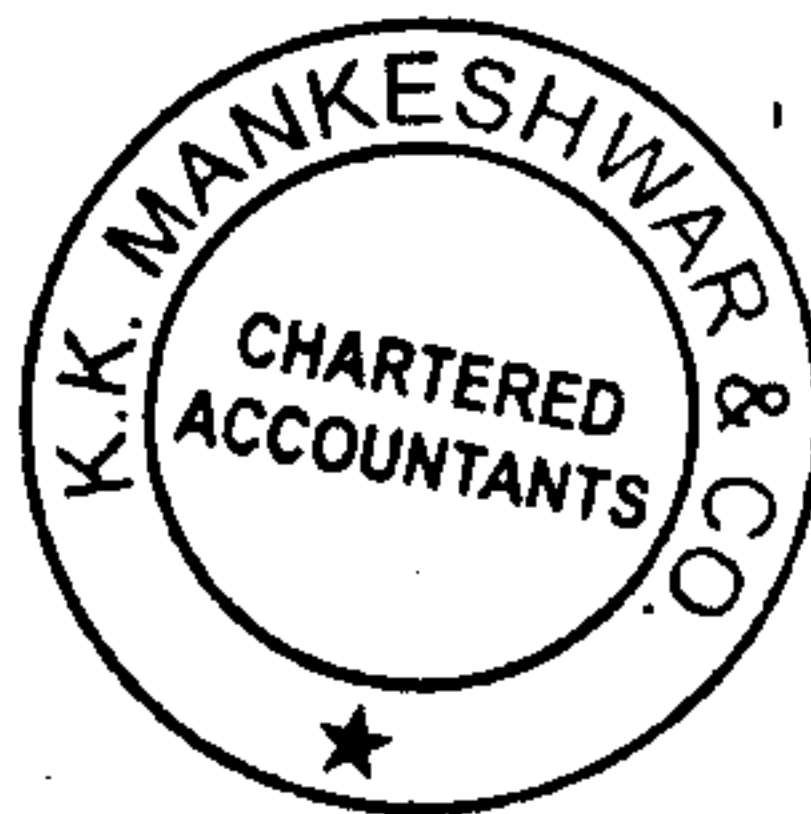
We have reviewed the accompanying statement of un-audited consolidated financial results of Ballarpur Industries Limited & its subsidiaries and un-audited standalone financial results of Ballarpur Industries Limited for the quarter ended 30th September 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes thereon and attached thereto, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



ABHAY UPADHYE
Partner
Membership No. 049354
For and on behalf of
K K MANKESHWAR & CO.
Chartered Accountants
FRN – 106009W



New Delhi, dated the
30th October, 2012

OFFICES AT :

- BLOCK - E, NEW R.D.A. BUILDING, BOMBAY MARKET, G.E. ROAD, RAIPUR - 492001.
- A- 425, SARITA VIHAR , NEW DELHI - 110076.
- 29, KALIANDAS UDYOG BHAWAN, CENTURY BAZAR LANE, PRABHADEVI, MUMBAI - 400025.
- 9, SURYA TOWERS, 3rd FLOOR, NEAR MHATRE BRIDGE, ERANDWANA, PUNE - 411004.