



29th August, 2013

Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, Mumbai - 400 001	The Secretary The National Stock Exchange of India Limited Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex Bandra (E), MUMBAI – 400 051
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Sub: Approval of Annual Accounts for the quarter and year ended 30th June, 2013 and recommendation of Final Dividend.

Dear Sir,

This is to inform you that the Board of Directors of the Company in its meeting held today i.e. 29th August, 2013, has:

1. Approved the Annual Accounts and Audited Financial Results of the Company (Standalone and Consolidated) for the quarter and year ended 30th June, 2013. A copy said Audited Financial Results of the Company is enclosed for your information.
2. Recommended payment of dividend of 15% on the equity shares of the Company i.e. Re. 0.30 per equity share of Rs. 2/- each.

You are requested to take the information on record.

Thanking you,

Yours faithfully,

For BALLARPUR INDUSTRIES LIMITED

AKHIL MAHAJAN

CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl: a/a



AVANTHA
GROUP COMPANY

Ballarpur Industries Limited

PART I

(Rs in Lacs)

Sl. No.	Particulars	Consolidated					Standalone				
		3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous Year Ended	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended
1	Income from operations (a) Net sales/income from operations (Net of excise duty) (b) Other Operating Income Total income from operations (net)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)
		119,836	123,069	122,516	485,481	474,781	23,743	26,675	26,889	98,114	109,435
		2,555	1,418	2,379	6,578	7,357	258	228	212	719	510
		122,391	124,487	124,895	492,059	482,138	24,001	26,903	27,101	98,833	109,945
2	Expenses (a) Cost of Material Consumed (b) Purchases of stock in trade (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expense (e) Depreciation and amortisation expense (f) Other Expenditure Power and Fuel Store and Spares Other Expenditure Total expenses	36,658	38,176	40,174	147,988	159,501	6,298	6,888	7,214	28,115	30,082
		1,223	2,540	2,363	10,928	7,233	2,406	3,452	2,030	10,393	8,838
		299	(311)	(2,294)	(485)	(2,816)	(553)	594	(91)	(1,598)	387
		11,438	10,637	8,113	36,434	29,887	3,477	3,026	1,796	9,799	7,239
		10,687	11,634	9,128	45,170	36,400	1,987	2,002	2,455	8,089	8,983
		19,978	19,303	25,127	84,033	90,065	4,307	4,714	6,840	20,503	25,905
		19,922	21,016	22,571	86,166	86,378	2,007	2,026	4,043	10,401	16,848
		11,540	11,094	8,298	39,437	31,800	2,426	2,195	2,004	5,098	7,803
		111,745	114,089	113,480	449,671	438,448	22,355	24,897	26,291	90,800	106,085
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	10,646	10,398	11,415	42,388	43,690	1,646	2,006	810	8,033	3,860

Sl.	Particulars	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended
		30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	30.06.13 (Audited)	30.06.12 (Audited)
4	Other income				-	-			-		-
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	10,646	10,398	11,415	42,388	43,690	1,646	2,006	810	8,033	3,860
6	Finance cost	9,644	9,293	6,892	34,671	26,564	1,230	1,201	622	4,264	2,640
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1,002	1,105	4,523	7,717	17,126	416	805	188	3,769	1,220
8	Exceptional items				-	-					-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,002	1,105	4,523	7,717	17,126	416	805	188	3,769	1,220
10	Tax expense (Net of MAT entitlement Credit)	(1,151)	(355)	(300)	(1,638)	1,219	(226)	262	101	450	563
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	2,153	1,460	4,823	9,355	15,907	642	543	87	3,319	657

Sl.	Particulars	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended
		30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Unaudited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	30.06.13 (Audited)	30.06.12 (Audited)
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	2,153	1,460	4,823	9,355	15,907	642	543	87	3,319	657
14	Share of profit / (loss) of associates	-	-	-	-	-	-	-	-	-	-
15	Minority interest	431	204	1,036	1,567	3,598	-	-	-	-	-
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13+14-15)	1,722	1,256	3,787	7,788	12,309	642	543	87	3,319	657
17	Debt service coverage ratio										
18	Interest service coverage ratio										
19	Paid up Equity Share Capital (Face Value of Rs 2/- per share)				13,112	13,112				13,112	13,112
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year				235,460	267,613				146,614	145,596
21	Earnings per share										
	(a) Basic	0.26	0.19	0.58	1.19	1.88	0.10	0.08	0.01	0.51	0.10
	(b) Diluted	0.26	0.19	0.58	1.19	1.88	0.10	0.08	0.01	0.51	0.10

Sl.	Particulars	Consolidated					Standalone				
		3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended
		30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)
	PART II A PARTICULARS OF SHAREHOLDING (the details relate only to shares of the Company)										
20	Public Shareholding : - Number of Shares - Percentage of Shareholding						331,513,172 50.57%	331,563,154 50.58%	331,563,154 50.58%	331,513,172 50.57%	331,563,154 50.58%
21	Promoter and Promoter group Shareholding a) Pledged / encumbered - Number of Equity Shares of Rs. 2/-each - Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group) (As a percentage of total share capital of the company) b) Non-encumbered - Number of Equity Shares of Rs. 2/-each - Percentage of Shareholding (As a percentage of total shareholding of promoter and promoter group) (As a percentage of total share capital of the company)						6,500,000 2.01% 0.99%	15,700,000 4.85% 2.40%	18,200,000 5.62% 2.78%	6,500,000 2.01% 0.99%	18,200,000 5.62% 2.78%
							317,510,667 97.99% 48.44%	308,260,685 95.15% 47.03%	305,760,685 94.38% 46.64%	317,510,667 97.99% 48.44%	305,760,685 94.38% 46.64%
Particulars											
B. INVESTOR COMPLAINTS											
Pending at the beginning of the quarter				4							
Received during the quarter				4							
Disposed of during the quarter				4							
Remaining unresolved at the end of the quarter				-							

Sl.	Particulars	Consolidated						Stand alone					
		3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended	3 Months Ended	3 Months Ended	Corresponding 3 Months Ended	Year to date for current period ended	Previous year Ended		
1	Segment Revenues	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Audited)	30.06.13 (Audited)	30.06.12 (Audited)	30.06.13 (Audited)	31.03.13 (Unaudited)	30.06.12 (Unaudited)	30.06.13 (Audited)	30.06.12 (Audited)		
	(a) Paper	95,789	94,538	95,792	382,149	373,731	9,886	10,079	14,478	38,646	66,655		
	(b) Paper Products & Office Supplies	14,075	14,909	12,817	54,724	44,238	5,060	5,245	12,411	18,369	42,780		
	(c) Pulp including Rayon Grade	13,362	20,311	11,788	69,036	48,343	8,797	11,351	-	41,099	-		
	(d) Unallocated	3,214	3,807	2,897	14,295	11,473	-	-	-	-	-		
	Total	126,441	133,565	123,294	520,729	477,785	23,743	26,675	26,889	98,114	109,433		
	Less: Inter Segment Revenue	6,605	10,496	778	35,249	3,004	-	-	-	-	-		
	Net Sales/ Income from operation	119,836	123,069	122,516	485,481	474,781	23,743	26,675	26,889	98,114	109,433		
	2	Segment Results ((Profit)/(+) / Loss (-) before tax and interest)											
		(a) Paper	10,669	9,495	8,248	37,981	30,806	1,901	1,337	465	4,507	2,561	
(b) Paper Products & Office Supplies		563	596	513	2,189	1,953	202	210	496	736	1,886		
(c) Rayon Grade Pulp		(330)	584	2,927	3,345	12,032	(330)	564	-	3,345	-		
(d) Unallocated		(129)	(152)	(116)	(572)	(460)	-	-	-	-	-		
Total		10,774	10,523	11,572	42,943	44,331	1,774	2,131	961	8,588	4,451		
Less: i) Interest		9,644	9,293	6,892	34,671	26,564	1,230	1,201	622	4,264	2,640		
ii) Other un-allocable expenditure net of un-allocable income		128	125	157	555	641	128	125	151	555	591		
Total Profit Before Tax		1,002	1,105	4,523	7,717	17,126	416	805	188	3,769	1,221		
3		Capital Employed (Segment Assets - Segment Liabilities) (Based on reasonable estimates)											
		As on	As on	As on	As on	As on	As on	As on	As on	As on	As on		
		30.06.13	31.03.13	30.06.12	30.06.13	30.06.12	30.06.13	31.03.13	30.06.12	30.06.13	30.06.12		
	(a) Paper	878,323	859,539	794,834	878,323	794,834	167,473	130,677	133,407	167,473	133,407		
	(b) Paper Products & Office Supplies	39,753	42,872	40,760	39,753	40,760	12,566	9,146	40,760	12,566	40,760		
	(c) Rayon Grade Pulp	60,314	45,309	41,542	60,314	41,542	45,309	72,849	70,266	-	70,266		
	(d) Unallocated	22,420	16,964	14,759	22,420	14,759	76,660	72,849	70,266	76,660	-		
	Total	1,000,810	964,684	891,895	1,000,810	891,895	256,699	257,981	244,433	256,699	244,433		

BALLARPUR INDUSTRIES LIMITED

Standalone / Consolidated Statement of Assets and Liabilities

	Particulars	Consolidated		Standalone	
		As at 30/06/13	As at 30/06/12	As at 30/06/13	As at 30/06/12
A	EQUITY AND LIABILITIES				
1	Shareholders funds				
(a)	Share Capital	13112	13112	13,112	13,112
(b)	Subordinated Perpetual Capital Securities	119334	112450		
(c)	Reserves and surplus	235460	267613	146,614	145,596
	Sub-total-Shareholders funds	367,906	393,175	159,726	158,708
2	Share application money pending allotment				
3	Minority Interest	59315	75741		
4	Non Current liabilities				
(a)	Long -Term Borrowings	336611	246275	31,792	26,501
(b)	Deffered Tax Liabilities (Net)	12721	16607	10,352	10,648
(c)	Other long-term liabilities	4554	2426	367	1,174
(d)	Long -Term Provisions	6633	5442	3,384	2,940
	Sub-total-Non-Current Liabilities	360,519	270,750	45,895	41,263
5	Current liabilities				
(a)	Short -Term Borrowings	145873	108023	40,215	33,573
(b)	Trade Payables	109156	98155	13,517	12,164
(c)	Other Current liabilities	130274	109639	23,265	24,397
(d)	Short -Term Provisions	7267	6149	2,949	4,313
	Sub-total-Current Liabilities	392,570	321,966	79,946	74,447
	TOTAL-EQUITY AND LIABILITIES	1,180,310	1,061,632	285,567	274,418
B	ASSETS				
1	Non Current Assets				
(a)	Fixed Assets	855632	726056	135,227	106,778
(b)	Goodwill on consolidation				
(c)	Non-Current Investments	4056	4056	81,378	81,389
(d)	Deffered Tax Assets (Net)				
(e)	Long-term Loans and Advances	34019	61964	4,274	16,920
(f)	Other Non-Current Assets	54008	46110	-	11
	Sub-total-Non Current Assets	947,715	838,186	220,879	205,098
2	Current Assets				
(a)	Current Investments				
(b)	Inventories	119153	104450	26,151	25,126
(c)	Trade Receivables	45329	43338	21,296	23,537
(d)	Cash and Cash Equivalents	7964	8786	1,778	1,463
(e)	Short-term Loans and Advances	57665	64426	15,445	19,094
(f)	Other Current Assets	2484	2446	18	100
	Sub-total-Current Assets	232,595	223,446	64,688	69,320
	TOTAL-ASSETS	1,180,310	1,061,632	285,567	274,418

Notes:

1. Provision for taxation is net of MAT entitlement credit of the Company's step down subsidiary Bilt Graphic Paper Products limited (BGPPL) amounting to Rs 813 Lacs and Rs.3218 Lacs for the current quarter & for the year ended June'13 respectively. (Corresponding quarter/Year ended June'12- Rs.(96) Lacs and Rs.2852 Lacs respectively). The provision for consolidated deferred tax liability for the quarter/ year ended is net of Rs. 2679 Lacs/ Rs.4075 Lacs respectively includes deferred tax asset recognised by the Company at its step down subsidiary SFI. (Corresponding quarter Rs. 680 Lacs /Previous Year Rs.2525 Lacs). Also the Company has recognised deferred tax assets amounting to Rs. 295 Lacs during the quarter (Corresponding quarter Nil).
2. On 24th August, 2012, the Members of the Company and BGPPL had approved transfer by way of slump exchange on a going concern with effect from 1st July, 2012 the business undertakings of the Company situated at Units Sewa and Ashti engaged in the business of manufacture of Copier Paper with business undertaking of BGPPL situated at Unit Kamalapuram engaged in the business of manufacture of Rayon Grade Pulp. Accordingly, the standalone results of Ballarpur Industries Ltd are not comparable with the results for quarter/year ended 30th June,2012 . The shareholding of the Company in BGPPL remains unchanged and there has been no impact on the consolidated financials of the Company, Post Exchange of aforesaid business undertakings.
3. The Pulp mill modernisation project at Unit Ballarpur forming part of BGPPL has been completed and commenced trial runs from July'13 onwards.
4. The Board has recommended Dividend @ 15 % i.e. Rs. 0.30 per Share.
5. These results have been reviewed by the Audit Committee , approved by Board of Directors in its meeting held on 29th August,2013 and have been audited by the Statutory Auditors of the company.
6. Previous year figures have been regrouped /rearranged wherever necessary.

For and on behalf of Board of Directors
For Ballarpur Industries Ltd.

Place: New Delhi.
Date: 29th June -2013

R.R. Vederah
Managing Director & Executive Vice Chairman