

November 28, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on November 28, 2023

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Tuesday, November 28, 2023, inter-alia, has transacted the following items of business:

1. Allotment of 2,612 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series-III ("NCDS") Of Face Value INR 1,00,000/- (Rupee One Lakh Only) each at par aggregating up to INR 26,12,00,000 (Rupees Twenty-Six Crore Twelve Lakhs Only) in accordance with approved Resolution Plan on Private Placement Basis.

This has reference to our letters dated September 4, 2023, and September 12, 2023, with respect to issue of NCDs on private placement basis. In this connection, the Board Members of the Company in accordance with the terms of the approved Resolution Plan, approved the allotment of 2,612 7% Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series-III ("NCDS") of Face Value INR 1,00,000/- (Rupee One Lakh Only) each at par aggregating up to INR 26,12,00,000 (Rupees Twenty-Six Crore Twelve Lakhs Only) to the identified entity listed below:

Sr. No.	Name	No of Listed NCDs	Amount (INR)
1.	Finquest Financial Solutions Private Limited	1,091	10,91,00,000
2.	Life Insurance Corporation of India	1,521	15,21,00,000
	Total	2,612	26,12,00,000

The same is being also uploaded on the Company's website: www.bilt.com.



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

Tel.: 022 - 4000 2600

Email: info@bilt.com

Website: www.bilt.com

The meeting of the Board of Directors of the Company commenced at 05:00 P.M and concluded at 06:50 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,

For **Ballarpur Industries Limited**

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Digitally signed by
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BAJAJ
Date: 2023.11.28
19:12:02 +05'30'

Punit A. Bajaj

Company Secretary and Compliance Officer