27th July, 2020

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Approval for delay in submission of Financial Results of the Company for the year ended 31st March, 2020 pursuant to SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018.

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/106 dated 24th June, 2020, the Financial Results of the Company under Regulation 33 of the Listing Regulations for the financial year ended 31st March, 2020 are to be submitted by 31st July, 2020.

Pursuant to the captioned circular, this is to inform you that the Company is not in a position to submit the annual audited standalone & consolidated financial results for the financial year ended 30th March, 2020 by 31st July, 2020 due to the following reasons:

1. The Company is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016, pursuant to Order of the Hon'ble National Company Law Tribunal – Mumbai (NCLT), dated 17th January, 2020.

2. The 5 manufacturing Units (on consolidated basis) of the Company are at remote locations spread across India and 1 manufacturing Unit (of overseas subsidiary) is in Malaysia. In view of nationwide lockdown implemented during the period end March, 2020 to May, 2020 and further extended from time to time by various states, the Auditors were not able to visit the Units to carry out necessary audit in India.

3. The 5 manufacturing Units of the Company in India are/were also shut due to COVID 19 pandemic.

Due to COVID 19, the preparation and audit of standalone financial results and consolidation of financial results of subsidiaries has been significantly impacted.

In view of the above, the Company expects to approve and submit Audited Annual Standalone & Consolidated Financial Results for the financial year financial year ended 31st March, 2020 by 31st August, 2020. The Company shall update the Stock Exchanges on above and also date of Board Meeting for consideration and approval of aforesaid results.

You are requested to kindly accord your approval for the aforesaid delay.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY
(Ballarpur Industries Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016. The affairs, business and assets of the corporate debtor are being managed by Mr. Anuj Jain, Resolution Professional vide Hon'ble National Company Law Tribunal, Principal bench, New Delhi order dated May 27, 2020)