

BALLARPUR INDUSTRIES LIMITED

Regd. Office: P.O. Ballarpur Paper mills, Distt. Chandrapur, Maharastra-442 901

22nd May, 2023

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1 st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400 001
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Sub: Approval for delay in submission of Financial Results of the Company for the period ended 31st March, 2023 pursuant to SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018.

Dear Sir,

In terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018 this is to inform you that the Company is not in a position to submit the audited standalone & consolidated financial results for the period ended 31st March, 2023 by 30th May, 2023, due to the following reasons:

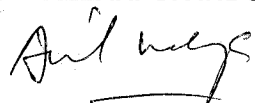
1. The Company has not been able to submit the unaudited standalone & consolidated financial results for the quarter/period ended which commenced from 30th June, 2020 upto 31st December, 2022 for reasons explained in letters dated 10th September, 2020, 23rd November, 2020, 12th February, 2021, 28th June, 2021, 11th August, 2021, 9th November, 2021, 9th February, 2022, 26th May, 2022, 9th August, 2022, 11th November, 2022 & 9th February, 2023 respectively
2. Please note that the Company had submitted audited standalone financial results for the quarter and year ended 31st March, 2020 on 8th December, 2020 and is making all possible efforts to complete filings for its subsequent quarters.
3. The Company was undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016, pursuant to Order of the Hon'ble National Company Law Tribunal – Mumbai (NCLT), dated 17th January, 2020. Subsequently, the Resolution Plan was approved under section 31 of the IBC by Hon'ble NCLT vide its order dated 31st March, 2023 (Order received on 13th April, 2023). As per the order a monitoring committee has been constituted which will ensure proper implementation of this Resolution Plan, which is yet to be completed.

The Company shall update the Stock Exchanges on above and also date of Board Meeting for consideration and approval of aforesaid results.

You are requested to kindly accord your approval for the aforesaid delay.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**


AKHIL MAHAJAN
COMPANY SECRETARY

CIN: L21010MH1945PLC010337

Corporate Office: First India place, Tower C, Mehrauli- Gurgaon Road, Gurgaon-122002

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