

BALLARPUR INDUSTRIES LIMITED

Regd. Office: P.O. Ballarpur Paper mills, Distt. Chandrapur, Maharashtra - 442901

June 21, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on June 20, 2023

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at their Meeting held on i.e., Tuesday, June 20, 2023, inter-alia, has transacted the following items of business:

1. Resignation of Sri Akhil Mahajan from the position of Company Secretary and Compliance Officer and also as the Key Managerial Personnel of the Company with effect from June 30, 2023 (end of Business Hours).

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 1.

2. Resignation of Sri Neehar Aggarwal from the position of Chief Executive Officer and also as the Key Managerial Personnel of the Company with effect from June 22, 2023 (end of Business Hours).

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 2.

3. Authorised Mr. Hardik Patel, Whole Time Director and Chief Financial Officer to initiate process for sale of land admeasuring about 581 acres belonging to the Company, located at Chaudwar in Odisha ("Chaudwar Land") to any potential buyer(s) and to enter into a Memorandum of Understanding with such potential buyer(s).

It is pertinent to note that, pursuant to Para 4 (T) (c) of the order of the Hon'ble NCLT, Mumbai Bench, approving the resolution plan submitted in the Corporate Insolvency Resolution Process of the Company (copy of which was already disclosed to the stock exchanges), the Company shall initiate sale of Chaudwar Land. Accordingly, the same was deliberated in the first meeting of the Reconstituted

CIN: L21010MH1945PLC010337

Corporate Office: First India place, Tower C, Mehrauli- Gurgaon Road, Gurgaon-122002

Tel no. 91-124-280 4242/43 Fax no. 91-124-2804261

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Board of Directors of the Company for effective implementation of the approved resolution plan.

4. Approved the Appointment of Sri Punit Bajaj as Company Secretary cum Compliance Officer of the Company with effect from July 1, 2023.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – 3.

The same is being also uploaded on the Company's website: www.bilt.com.

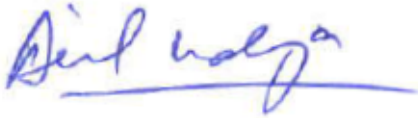
The meeting of the Board of Directors of the Company commenced at 07:05 P.M and concluded at 08:50 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,

For **Ballarpur Industries Limited**



Akhil Mahajan

Company Secretary

Encl: as above

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Annexure – 1

- **Resignation of Sri Akhil Mahajan from the position of Company Secretary and Compliance Officer and also as the Key Managerial Personnel of the Company with effect from the close of business hours on June 30, 2023:**

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name	Sri Akhil Mahajan
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal occupancy. The Board of Directors in their Board Meeting held on June 20, 2023 has accepted his resignation.
3.	Date of ~~appointment~~ / cessation (as applicable) & ~~term of appointment~~	June 30, 2023
4.	Brief Profile:	Not Applicable
5.	Disclosure of relationships between Directors inter se Manager and KMPs	Not Applicable
6.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Sri Akhil Mahajan has confirmed that there is no other material reason for the said resignation.

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Annexure – 2

- **Resignation of Sri Neehar Aggarwal from the position of Chief Executive Officer and also as the Key Managerial Personnel of the Company with effect from the close of business hours on June 22, 2023:**

Sr. No.	Details of events that needs to be provided	Information of such event (s)
1.	Name	Sri Neehar Aggarwal
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation due to personal occupancy. The Board of Directors in their Board Meeting held on June 20, 2023 has accepted his resignation.
3.	Date of ~~appointment~~ / cessation (as applicable) & ~~term of appointment~~	June 22, 2023
4.	Brief Profile:	Not Applicable
5.	Disclosure of relationships between Directors inter se Manager and KMPs	Not Applicable
6.	Disclosure in terms of Regulation 30 read with Clause 7B of Part A of Schedule III of SEBI Regulation.	Sri Neehar Aggarwal has confirmed that there is no other material reason for the said resignation.

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Annexure – 3

- **Appointment of Sri Punit Bajaj as Company Secretary cum Compliance Officer (KMP) of the Company with effect from July 1, 2023:**

Further, in compliance of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures:

Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment to fill up vacancy due to resignation of Company Secretary and Compliance Officer
Date of appointment / cessation (as applicable) & term of appointment	July 1, 2023
Brief Profile:	Sri Punit A. Bajaj, aged about 30 years, is Member of the Institute of Company Secretaries of India and a Commerce and Law Graduate. He has comprehensive and extensive experience of more than 7 years in dealing with secretarial and compliance management across organizations like Victora Auto and Digjam Limited. Prior to joining Ballarpur Industries Limited he has served as a Company Secretary and Compliance Officer of Digjam Limited.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Not Applicable