

January 18, 2024

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on January 18, 2024

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, January 18, 2024, inter-alia, has transacted the following items of business:

1. Reviewed and Approved draft Sale Notice and Process Memorandum for Sale of Kamalapuram Unit of the Company located at Kamalapuram, Warangal Dist., Telangana

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – A;

The same is being also uploaded on the Company's website: www.bilt.com.

The meeting of the Board of Directors of the Company commenced at 11:35 A.M and concluded at 02:15 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,

For **Ballarpur Industries Limited**

PUNIT

AMARPALSIN

GH BAJAJ

Punit A. Bajaj

Company Secretary and Compliance Officer

Digitally signed by
PUNIT AMARPALSINGH
BAJAJ
Date: 2024.01.18
14:32:03 +05'30'



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

- Reviewed and Approved draft Sale Notice and Process Memorandum for Sale of Kamalapuram Unit of the Company located at Kamalapuram, Warangal Dist., Telangana

Further, in compliance of Regulation 30 of the Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, please find below the following disclosures:

The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year.	Pursuant to the terms of the Approved Resolution Plan and the NCLT Order, the immovable property belonging to M/s Ballarpur Industries Limited situated at Kamalapuram, Telangana shall be sold for monetization and the proceeds thereof shall form part of the total financial outlay. The Kamalapuram Unit is lying closed since 2014. From the aforesaid unit there was no revenue generation during previous Financial Year i.e. 2019-20 (last audited Financial Statement available).
Date on which the agreement for sale has been entered into	The Agreement for sale or any other definitive sale document shall be in a manner advised by tax and legal advisors and would be entered post conclusion of E-auction process and declaring successful bidder. For any details regarding E-Auction process will be provided through designated e-mail id: coi.bilt@gmail.com .
The expected date of completion of sale/disposal	The date of completion of sale/disposal would depend upon receipt of relevant approvals from the Consortium of lenders and completion of any condition's precedent.
Consideration received from such sale/disposal	The Reserve Price for E-Auction has been kept at Rs. 210 Crore.
Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies if yes, details thereof	Buyer will be identified through E-Auction process. Prospective bidders who shall participate through E-Auction Process will be a third-party buyer who does not belong to the promoter/ promoter group/group companies and the transaction does not fall under related party transactions as defined in Section 188 of Companies Act, 2013. None of the Promoters, Directors, Key Managerial Persons and/or their relative(s) are interested whether directly / indirectly in the aforesaid matter.
Whether the transaction would fall within related party transactions? If yes,	No, the aforesaid transaction doesn't fall within related party transactions.

whether the same is done at "arm's length"	
Rationale for Proposed Sale	The funds realised will be utilized for redemption of Listed Non-Convertible Debentures issued to Secured Financial Creditors pursuant to Approved Resolution Plan and Hon'ble NCLT Order.
in case of cash consideration — amount or otherwise share exchange ratio: brief details of change in shareholding pattern (if any) of listed entity.	Not Applicable