14th June, 2019

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400 001

Sub: Disclosures of related party transactions on a consolidated basis for the half year ended 31st March, 2019.

Dear Sir,

In terms of Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of related party transactions on a consolidated basis for the half year ended 31st March, 2019.

You are requested to take the above information on record.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

Encl: a/a

BALLARPUR INDUSTRIES LIMITED

Related party disclosure on consolidated basis for the half year ended 31st March 2019

(a) Details of related parties with whom transactions were carried out during the year

(i) Joint Venture

1) Premier Tissue India Limited (w.e.f. 08th Nov 2018)

(ii) Key management personnel (KMP)

1) Mr. Gautam Thapar
2) Mr. B. Hariharan

(iii) Other Related Parties

1) Saraswati Travels Private Limited
2) SMI New Quest India Private Limited
3) Biltech Building Elements Limited
4) CG Power and Industrial Solutions Limited *(formerly known as Crompton Greaves Limited)*
5) Avantha Holdings Limited
6) Imerys Newquest (India) Private Limited.
7) Avantha Realty Limited
8) Mirabelle Trading Pte. Limited.
9) Varun Prakashan Private Limited
10) BILT Industrial Packing Company Limited
11) UHL Power Company Limited
12) Solaris Chemtech Industries Limited (till 27th Dec., 2018)
13) Avantha Power and Infrastructure Limited
14) Global Green Company Limited
15) Avantha International Asset B.V
16) Avantha International Holding B.V
17) TAF Asset 2 BV
18) MTP New Ocean (Mauritius) Limited
19) CG Middle East FZE
20) Jhabua Power Limited
21) Karam Chand Thapar & Bros. Ltd-PF Trust
22) New Quest Insurance Broking Services Limited
23) Arizona Printers and Packers Private Limited

(b) Details of related party transactions

₹ in Lakhs

Particulars		Half year ended 31st March, 2019
(i) Purchase of goods and services		
Biltech Building Elements Limited	144	
SMI New Quest India Private Limited	3,068	
Imerys Newquest (India) Private Limited	4,807	
Global Green Company Limited	0	
		8,018
		8,018
(ii) Sale of goods and services		
SMI New Quest India Private Limited	152	
Biltech Building Elements Limited	45	
Avantha Holdings Limited	21	
Imerys Newquest (India) Private Limited	406	
Global Green Company Limited	54	
		679
		679
(iii) Rental expense		
Avantha Realty Limited	157	
		157
		157

BALLARPUR INDUSTRIES LIMITED

BALLARPUR INDUSTRIES LIMITED

Related party disclosure on consolidated basis for the half year ended 31st March 2019

(b) Details of related party transactions (Ctnd..)

₹ in Lakhs

Particulars	Half year ended 31st March, 2019	
(iv) Rental income		
1) Other related parties		
SMI New Quest India Private Limited	45	
Avantha Holdings Limited	4	
Biltech Building Elements Limited	1	
		50
		50
(v) Interest expense		
1) Other related parties		
Karam Chand Thapar & Bros. Ltd-PF Trust	31	
		31
		31
(vi) Reimbursement of expenses		
1) Other related parties		
Global Green Company Limited	0	
		0
		0
(vii) Reimbursement of expenses recovered		
1) Other related parties		
Biltech Building Elements Limited	2	
Imerys Newquest (India) Private Limited	3	
Avantha Holdings Limited	6	
		11
		11
(viii) Advances received from related parties		
1) Other related parties		
CG Middle East FZE	449	
Avantha Holding Limited	1,160	
		1,609
		1,609

BALLARPUR INDUSTRIES LIMITED

BALLARPUR INDUSTRIES LIMITED

Related party disclosure on consolidated basis for the half year ended 31st March 2019

(b) Details of related party transactions (Ctnd..)

₹ in Lakhs

Particulars	Half year ended 31st March, 2019	
(ix) Director's sitting fees		
1) Key management personnel		
Mr. Gautam Thapar	1	
		1
		1
(x) Contribution to provident fund		
1) Other related parties		
Karam Chand Thapar & Bros. Ltd-PF Trust	888	
		888
		888
(xi) Loan and Interest recovery		
1) Other related parties		
Karam Chand Thapar & Bros. Ltd-PF Trust	237	
		237
		237
(xii) Settlement of balaces due to / (due from)		
1) Other related parties		
Avantha Holding Limited	4,813	
Varun Prakashan Private Limited	(4,813)	
		-
		-
(xiii) Payment for services of KMP		
1) Key management personnel		
Mr. B Hariharan	493	
		493
		493

BALLARPUR INDUSTRIES LIMITED

BALLARPUR INDUSTRIES LIMITED

Related party disclosure on consolidated basis for the half year ended 31st March 2019

(c) Balances due to / due from related parties

₹ in Lakhs

Particulars	As at 31 March 2019	
	Due to	Due from
1) Avantha Realty Limited	7,375	-
2) Avantha Holdings Limited	356	-
3) Karam Chand Thapar & Bros. Ltd-PF Trust	921	-
4) CG Power and Industrial Solutions Limited	5,466	-
5) CG Middle East FZE	3,476	-
6) Saraswati Travels Private Limited	123	-
7) SMI New Quest India Private Limited	1,284	-
8) MTP New Ocean (Mauritius) Limited	703	-
9) Imerys New Quest (India) Private Limited	1,085	-
10) BILT Industrial Packaging Company Ltd	-	858
11) Global Green Company Limited	-	390
12) Arizona Printers & Packers Pvt. Ltd	-	1
13) UHL Power Company Limited	-	473
14) Biltech Building Elements Limited	-	1,315
15) Mirabelle Trading Pte. Ltd.	-	11,004
16) Avantha International Asset B.V	-	68
17) Avantha International Holdings B.V	-	1
18) TAF Asset 2 B.V	-	3
19) Premier Tissue India Limited	-	88
	20,789	**14,200**

"0"represent below ₹ 50,000/-

BALLARPUR INDUSTRIES LIMITED