

October 13, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on October 13, 2023

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, October 13, 2023, inter-alia, has transacted the following items of business:

1. Amended the Articles of Association of the Company

- a. Pursuant to the amendment made to SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021 by SEBI vide SEBI (Issue and Listing of Non-Convertible Securities) (Amendment) Regulations, 2023 dated February 2, 2023. Which requires right to be given to Debenture Trustee to appoint a nominee director on the Board of the Company in the event(s) as stated in clause (e) of Regulation 15(1) of the SEBI (Debenture Trustees) Regulations, 1993.
- b. Amendment to Articles of Association of the Company for alteration and addition of following new Article 124B. of the Articles of Association:

"Article 124B. - Appointment of Nominee Director by Debenture Trustee:

"The Board of Directors shall appoint the person nominated by the debenture trustee(s) in terms of clause (e) of Regulation 15(1) of the SEBI (Debenture Trustees) Regulations, 1993 as a Director on the Board. Such appointment of a director shall be in accordance with the provisions of Debenture Trust Deed, provisions of Companies Act, 2013, RBI Regulations, SEBI Regulations and all other applicable provisions of law."

2. Allotment of 15,937 Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series-I ("NCDS") Of Face Value INR 1,00,000/- (Rupee One Lakh Only) each at par aggregating up to INR 1,59,37,00,000 (Rupees One Hundred and Fifty-Nine Crore and Thirty-Seven Lakhs Only) in accordance with approved Resolution Plan on Private Placement Basis.



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

This has reference to our letters dated September 4, 2023, and September 12, 2023, with respect to issue of NCDs on private placement basis. In this connection, the Board Members of the Company in accordance with the terms of the approved Resolution Plan, approved the allotment of 15,937 7% Rated, Listed, Secured, Redeemable, Non-Convertible Debentures ("NCDs") of face value INR 1,00,000/- (Rupee One Lakh Only) each at par aggregating up to INR 1,59,37,00,000 (Rupees One Hundred and Fifty-Nine Crore and Thirty-Seven Lakhs Only) to the identified entity listed below:

Sr. No.	Name	No of Listed NCDs	Amount (INR)
1.	IDBI Bank Ltd.	15,937	1,59,37,00,000

The same is being also uploaded on the Company's website: www.bilt.com.

The meeting of the Board of Directors of the Company commenced at 03:00 P.M and concluded at 06:45 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,

For **Ballarpur Industries Limited**

PUNIT

AMARPALSINGH

H BAJAJ

Digitally signed by PUNIT
AMARPALSINGH BAJAJ
Date: 2023.10.13 19:11:33
+05'30'

Punit A. Bajaj

Company Secretary and Compliance Officer



GROUP COMPANY

CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.