

BALLARPUR INDUSTRIES LIMITED

Regd. Office: P.O. Ballarpur Paper mills, Distt. Chandrapur, Maharashtra - 442901

11th June, 2023

The Secretary, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400051	Department of Corporate Services, BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI - 400001
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SUB: RECORD DATE FOR EXTINGUISHMENT / WRITING DOWN OF EXISTING PAID-UP SHARE CAPITAL.

- Ref:**
- 1. Disclosure dated June 09, 2023;**
 - 2. Disclosure dated April 18, 2023;**
 - 3. Disclosure dated April 14, 2023; and**
 - 4. Disclosure dated March 31, 2023**

Dear Sir,

This disclosure is in reference to the above captioned subject and in furtherance to our earlier disclosure(s)/intimation(s), as referred above.

Pursuant to Regulation 42 read with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Para 4(G) read with 4(T)(e)(vii) of the order dated March 31, 2023, passed by Hon'ble NCLT, Mumbai Bench ("NCLT Order") approving the resolution plan submitted by M/s Finquest Financial Solutions Private Limited ("Approved Resolution Plan") under section 31 of the Insolvency and Bankruptcy Code, 2016, in the Corporate Insolvency Resolution Process of M/s Ballarpur Industries Limited, the Monitoring Committee of the Company in its meeting held on June 09, 2023 and further adjourned for June 10, 2023 has resolved to fix **June 23, 2023**, as the Record date for extinguishing and writing down the existing paid-up equity share capital of the Company in accordance with the approved resolution plan read with the NCLT Order dated March 31, 2023 in the following manner:

A. Shareholding of Promoter & Promoter Group

The existing Equity Shares of the Corporate Debtor held by the Promoters / Promoters Group shall be completely extinguished and cancelled.

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B. Shareholding of Persons other than Promoter & Promoter Group ("Public Shareholders")

The existing Equity Shares of the Corporate Debtor held by persons other than Promoters / Promoters Group, i.e., the Public Shareholders, shall be written down such that their existing holding of equity shares of face value of INR 2/- (Rupees Two only) each shall be reduced to a paid up share capital of INR 4.125 crores (Rupees Four Crores and Twelve Lakhs Fifty Thousand Only) divided into 41,25,000 (Forty One Lakh Twenty Five Thousand only) shares of face value INR 10/- (Rupees Ten only) each constituting 7.5% stake of the proposed total paid up share capital of the Company i.e., INR 55 Crores.

You are requested to take the above on record.

Thanking you,

Yours faithfully,

for **BALLARPUR INDUSTRIES LIMITED**



AKHIL MAHAJAN
COMPANY SECRETARY