

BALLARPUR INDUSTRIES LIMITED

Regd. Office: P.O. Ballarpur Paper mills, Distt. Chandrapur, Maharashtra - 442901

11th June, 2023

The Secretary, The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) Mumbai - 400051	Department of Corporate Services, BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, Mumbai - 400001
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Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Steps undertaken for Implementation of the Approved Resolution Plan.

**Ref: 1. Disclosure dated June 09, 2023;
2. Disclosure dated April 18, 2023;
3. Disclosure dated April 14, 2023; and
4. Disclosure dated March 31, 2023**

Dear Sir,

This disclosure is in reference to the above captioned subject and in furtherance to our earlier disclosure(s)/intimation(s), as referred above.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the undersigned on behalf of the Company, disclose and inform your good office that the Monitoring Committee of the Company in its meeting held on June 09, 2023 and further adjourned for June 10, 2023 has resolved and approved the following:

1. Reclassification of Authorized Share Capital of the Company

The Members of the Monitoring Committee for the purpose of implementation of the approved resolution plan resolved for reclassification of the Authorized Share Capital of the Company from ₹400,00,00,000/- (Rupees Four Hundred Crore only) comprising of Equity Share Capital of ₹300,00,00,000/- (Rupees Three Hundred Crore only) divided into 150,00,00,000 (One Hundred and Fifty Crore) Equity Shares of ₹2/- (Rupee Two) each and Preference Share Capital of ₹100,00,00,000/- (Rupees One Hundred Crore only) divided into 1,00,00,000 (One Crore) Preference Shares of ₹100/- (Rupees Hundred Only) each, **to ₹400,00,00,000/- (Rupees Four Hundred Crore only) comprising of:**

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A. Equity Share Capital: ₹355,00,00,000/- (Rupees Three Hundred and Fifty Five Crore only) divided into Class A and Class B Equity Shares as follows:

- a) ₹300,00,00,000/- (Rupees Three Hundred Crore only) divided into 150,00,00,000 (One Hundred and Fifty Crore) Class A Equity Shares of ₹2/- (Rupee Two) each; and
- b) ₹55,00,00,000/- (Rupees Fifty-Five Crore only) divided into 5,50,00,000 (Five Crore and Fifty Lakh) Class B Equity Shares of ₹10/- (Rupee Ten) each; and

B. Preference Share Capital: ₹45,00,00,000/- (Rupees Forty-Five Crore only)

₹45,00,00,000/- (Rupees Forty-Five Crore only) divided into 45,00,000 (Forty-Five Lakh) Preference Shares of ₹100/- (Rupees Hundred) each.

2. Alteration of Clause V of the Memorandum of Association of the Company

The Members of the Monitoring Committee resolved for alteration of the Clause V of the Memorandum of Association of the Company in order to give effect to the above described reclassification of the authorized share capital of the Company.

3. Approval of issuance of 5,08,75,000 (Five Crore Eight Lakh Seventy-Five Thousand Only) Equity Shares (Class B) of INR 10/- (Rupees Ten Only) each at par aggregating up to INR 50,87,50,000 (Rupees Fifty Crore Eighty-Seven Lakh Fifty Thousand Only) in accordance with approved resolution plan on private placement basis

The Members of the Monitoring Committee in accordance with the terms of the approved Resolution Plan, approved the issuance of 5,08,75,000 (Five Crore Eight Lakh Seventy-Five Thousand Only) Equity Shares (Class B) of INR 10/- (Rupees Ten Only) each at par aggregating up to INR 50,87,50,000 (Rupees Fifty Crores Eighty-Seven Lakh Fifty Thousand Only) to the identified persons listed below on private placement basis:

S. No.	Name	No of Equity Shares	Amount (INR)
1.	Finquest Financial Solutions Private Limited ("SRA")	2,78,22,962	27,82,29,620
2.	Supersoil Construction Private Limited ("Financial Investor")	2,16,46,298	21,64,62,980

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3.	Finquest Financial Solutions Private Limited ("Assenting Financial Creditor")	2,27,038	22,70,380
4.	IDBI Bank Limited ("Assenting Financial Creditor")	11,78,702	1,17,87,020
	Total	5,08,75,000	50,87,50,000

4. Approval of issuance of up to 194 (One Hundred and Ninety-Four Only) Unlisted, Unsecured Non-Convertible Debentures ("NCDs") of INR 1,00,00,000/- (Rupees One Crore Only) each at par aggregating up to INR 194,00,00,000/- (Rupees One Hundred and Ninety Four Crore Only) in accordance with approved resolution plan on private placement basis.

The Members of the Monitoring Committee in accordance with the terms of the approved Resolution Plan, approved the issuance of 194 (One Hundred and Ninety-Four Only) Unlisted, Unsecured Non-Convertible Debentures ("NCDs") of INR 1,00,00,000/- (Rupees One Crore Only) each at par aggregating up to INR 194,00,00,000/- (Rupees One Hundred and Ninety-Four Crore Only) to the identified persons listed below:

S. No.	Name	No of NCDs	Amount (INR)
1.	Finquest Financial Solutions Private Limited ("SRA")	99	99,00,00,000
2.	Hupnos Fund Limited* ("Financial Investor")	95	95,00,00,000
	Total	194	194,00,00,000

(* A SEBI Registered Foreign Portfolio Investor)

You are requested to take the above on record.

Thanking you,

Yours faithfully,

for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
COMPANY SECRETARY