10th September, 2020

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Approval for delay in submission of Financial Results of the Company for the quarter ended 30th June, 2020 pursuant to SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018.

Dear Sir,

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/140 dated 29th July, 2020, the Financial Results of the Company under Regulation 33 of the Listing Regulations for the quarter ended 30th June, 2020 are to be submitted by 15th September, 2020.

In terms of SEBI Circular CIR/CFD/CMD-1/142/2018 dated 19th November, 2018 this is to inform you that the Company is not in a position to submit the unaudited standalone & consolidated financial results for the quarter ended 30th June, 2020 by 15th September, 2020 due to the following reasons:

1. The Company has not been able to submit the annual audited standalone & consolidated financial results for the financial year ended 31st March, 2020 for reasons explained in our letter dated 27th July, 2020.

2. The Company is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016, pursuant to Order of the Hon'ble National Company Law Tribunal – Mumbai (NCLT), dated 17th January, 2020.

3. The 5 manufacturing Units (on consolidated basis) of the Company are at remote locations spread across India and 1 manufacturing Unit (of overseas subsidiary) is in Malaysia.

Due to COVID 19, the preparation of standalone financial results and consolidation of financial results of subsidiaries as well as their limited review has been significantly impacted.

The Company shall update the Stock Exchanges on above and also date of Board Meeting for consideration and approval of aforesaid results.

You are requested to kindly accord your approval for the aforesaid delay.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**



AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY
(Ballarpur Industries Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016. The affairs, business and assets of the corporate debtor are being managed by Mr. Anuj Jain, Resolution Professional vide Hon'ble National Company Law Tribunal, Principal bench, New Delhi order dated May 27, 2020)