Corp. Secretarial Deptt.

ISO 9001 BUREAU VERITAS Certification

10th July, 2015

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Dear Sir,

Sub: Outcome of the Board meeting held on 10th July, 2015

We write in continuation to our letter dated 3rd July, 2015 wherein we had informed that a meeting of the Board of Directors of the Company ("Board") was scheduled to be held on Friday, 10th July 2015, inter alia, to consider & approve a binding offer received for divestment of entire equity stake of 98.08% in its step down subsidiary, Sabah Forest Industries Sdn. Bhd., Malaysia.

The Board has today discussed & approved the aforesaid binding offer which is subject to regulatory approvals of the Government of Malaysia, satisfactory bankers' due diligence of prospective buyer and entering into definite Agreements with the prospective buyer.

Further, in continuation to our letter dated 26th June, 2015, the Board has effective today, appointed Mr. B. Venugopal, as Nominee Director of Life Insurance Corporation of India (LIC). The Board has also appointed Mr. A.P. Singh as an Additional Director (Independent).

You are requested to kindly take note of the above.

Thanking you,

Yours truly,

For **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY

CIN: L21010MH1945PLC010337
Email: sectdiv@bilt.com

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