

September 8, 2023

BSE Ltd.
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai 400 001

National Stock Exchange of India Ltd.
Listing Department,
'Exchange Plaza', C/1, Block G,
Bandra-Kurla Complex,
Bandra (E),
Mumbai 400 051

Code No. 500102

Symbol "BALLARPUR"

Dear Sir,

Sub: Outcome of the Meeting of the Board of Directors held on September 8, 2023

Ref: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 read with Schedule III of the SEBI Regulations, we hereby inform you that the Board of Directors of the Company at their meeting held today i.e. Friday, September 8, 2023, inter-alia, has transacted the following items of business:

1. Approved the Appointment of Mr. Ruchit Bharat Patel (DIN: 00603359) as an Additional Director in category of Non-Executive - Non-Independent Director of the Company with effect from September 8, 2023.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – I along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Ruchit Bharat Patel (DIN: 00603359) is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

2. Approved the Appointment of Mr. Shaukat Hasanali Merchant (DIN: 00075865) as Additional Director in category of Non-Executive - Independent Director of the Company with effect from September 8, 2023.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – II along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mr. Shaukat Hasanali Merchant (DIN: 00075865) is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

Tel.: 022 – 4000 2600

Email: info@bilt.com

Website: www.bilt.com

3. Approved the Appointment of Mrs. Bina Dinesh Trivedi (DIN: 01476999) as Additional Director in category of Non-Executive - Independent Director of the Company with effect from September 8, 2023.

The details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed herewith as Annexure – III along with his brief profile.

In accordance with the requirements specified by the stock exchanges, this is to confirm that Mrs. Bina Dinesh Trivedi (DIN: 01476999) is not debarred from holding the office of directors by virtue of any SEBI order or any other such authority.

4. Reconstituted of Audit Committee of the Board of Directors of the Company. The composition of reconstituted Audit Committee is enclosed as Annexure – IV.
5. Reconstituted of Nomination and Remuneration Committee of the Board of Directors of the Company. The composition of reconstituted Nomination and Remuneration Committee is enclosed as Annexure – IV.
6. Reconstituted of Corporate Social Responsibility Committee of the Board of Directors of the Company. The composition of reconstituted Corporate Social Responsibility Committee is enclosed as Annexure – IV.
7. Reconstituted of Stakeholders Relationship Committee of the Board of Directors of the Company. The composition of reconstituted Stakeholders Relationship Committee is enclosed as Annexure – IV.

The same is being also uploaded on the Company's website: www.bilt.com.

The meeting of the Board of Directors of the Company commenced at 06:00 P.M and concluded at 10:00 P.M.

Please display this notice on the website of the Exchange for information of all concerned.

Thanking you,

Yours faithfully,

For **Ballarpur Industries Limited**

PUNIT

AMARPALSINGH

BAJAJ

Punit A. Bajaj

Company Secretary

Digitally signed by PUNIT
AMARPALSINGH BAJAJ
Date: 2023.09.08 22:24:16
+05'30'



CIN: L21010MH1945PLC010337

Regd Address: PO Ballarpur Paper Mills, Chandrapur Ballarpur - 442 901. Maharashtra.

- Appointment of Mr. Ruchit Bharat Patel (DIN: 00603359) as an Additional Director in category of Non-Executive - Non-Independent Director of the Company:

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Non-Executive & Non-Independent Director) of the Company
Date of appointment / cessation	September 8, 2023
term of appointment	Liable to retire by rotation. This Appointment shall subject to approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions, if any as applicable to the Company.
Brief Profile:	Mr. Ruchit Bharat Patel (DIN: 00603359), aged 35 years is a MBBS, MD (General Medicine) & DM (Gastroenterology). Dr. Ruchit B. Patel serves as Director on the Board of various Family Promoted Companies. He is an active investor in the Securities Market. Dr. Ruchit B. Patel is a well-known Gastroenterologist in the Western Suburbs & Mumbai and has overall administrative experience. He is on the Board of Premier Tissues (India) Limited, Finquest Financial Solutions Private Limited, Krihaan Texchem Private Limited and many family promoted companies.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	Mr. Ruchit Bharat Patel is person related to Promoter Holding Company i.e. Finquest Financial Solutions Private Limited and hold common directorship in both the Companies, except above Mr. Ruchit B. Patel is brother of Mr. Hardik B. Patel is Chairman cum Whole Time Director of the Company.

- Appointment of Mr. Shaukat Hasanali Merchant (DIN: 00075865) as Additional Director in category of Non-Executive - Independent Director of the Company:

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Non-Executive & Independent Director) of the Company
Date of appointment / cessation	September 8, 2023
term of appointment	From September 8, 2023 up to September 7, 2028 (both days inclusive). This Appointment shall subject to approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions, if any as applicable to the Company.
Brief Profile:	Mr. Shaukat Hasanali Merchant (DIN: 00075865), aged 72 years- is a B.Sc, LL.B & Solicitor. Mr. Merchant is a Senior Solicitor & Senior Partner of the Law Firm M/s. M & M Legal Ventures, Advocates & Solicitors, Mumbai which was established by him in the year 1993. He graduated from Government Law College and pursued his carrier in law in 1978 with the leading law firm M/s. Crawford Bayley & Co., Mumbai. Besides having a rich experience in advising MNCs and large Indian Corporates in the field of Corporate Laws, Joint Ventures, Amalgamations, Laws relating to the Pharmaceutical Industry, Intellectual Property Rights (IPR) and Intermediaries in the Securities Market. He also has vast experience in Litigation and Arbitration proceedings besides advising Manufacturing companies across the country in diverse pricing matters. Mr. Merchant has more than 45 years of experience in the field. He is on the Board of Rubfila International Limited as Independent Director.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	None

- Appointment of Mrs. Bina Dinesh Trivedi (DIN: 01476999) as Additional Director in category of Non-Executive - Independent Director of the Company:

Sr. No.	Particulars
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Additional Director (Non-Executive & Independent Director) of the Company
Date of appointment / cessation	September 8, 2023
term of appointment	From September 8, 2023 up to September 7, 2028 (both days inclusive). This Appointment shall subject to approval of the Members of the Company pursuant to the provisions of Regulation 17(1C) of SEBI Listing Regulations and other applicable provisions, if any as applicable to the Company.
Brief Profile:	Mrs. Bina Dinesh Trivedi (DIN: 01476999), - she is graduated from the University of Bombay and qualified as a Chartered Accountant in 1991. Mrs. Trivedi is a seasoned finance professional with both operational turn around, private equity & venture capital experience with a keen eye for new, value creating initiatives. She presently engages with early and growth stage Funds to draw up strategies, raise resources and add value to portfolio companies. She moved out from IL&FS Investment Managers Limited, (IIML) Mumbai, India after a decade in December 2016 where she was responsible for fund raising initiatives, originated and lead deals, managed portfolio companies at the Board level and helped structure various transactions. Apart from extensive experience with Fund raising, early and growth stage private equity investments across sectors, business and economic cycles, she led in an operating role and completed a restructuring in the USA over 4 years at Planet Diamond Tools (PDT). PDT was a buy out in the light engineering sector by Indocean Chase Advisors (Indocean). She was instrumental in turning the Company around and aided in the addition of new products and customers. From 1994 – 2000, she was with the Indocean Funds and was responsible for completing transactions of approximately US\$ 120 Mn. Mrs. Trivedi has more than 30 years of experience in the field.
Disclosure of relationships between Directors <i>inter se</i> Manager and KMPs	None

Details for Reconstituted Board Committees is as follows:

- Audit Committee:**

Name of Members	Designation
Mrs. Bina D. Trivedi – Independent Director	Chairperson
Mr. D. G. Rajan – Independent Director	Member
Mr. Parashiva Murthy B S – Non-Executive Non-Independent Director	Member

- Nomination and Remuneration Committee**

Name of Members	Designation
Mrs. D. G. Rajan – Independent Director	Chairperson
Mr. Bina D. Trivedi – Independent Director	Member
Mr. Hardik B. Patel – Whole Time Director and Chairman of the Board	Member

- Corporate Social Responsibility Committee**

Name of Members	Designation
Mrs. Bina D. Trivedi – Independent Director	Chairperson
Mr. Ruchit B. Patel – Non-Executive Non-Independent Director	Member
Mr. Parashiva Murthy B S – Non-Executive Non-Independent Director	Member

- Stakeholders Relationship Committee**

Name of Members	Designation
Mr. Shaukat Hasanali Merchant – Independent Director	Chairperson
Sri Hardik B. Patel – Whole Time Director and Chairman of the Board	Member
Mr. Parashiva Murthy B S – Non-Executive Non-Independent Director	Member