



2nd April, 2023

The Secretary
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Bandra (E)
MUMBAI - 400 051

Sub: Approval of Resolution Plan by NCLT.

Dear Sir,

This has reference to your query day before evening on the captioned subject as under:

“Kindly confirm whether the resolution plan provides for delisting with nil value or capital reduction at the earliest.”

Please find below our response:

“The approved resolution plan do not specify anything about de-listing of shares, however the plan clarified that “In no event shall the Resolution Applicant acquire equity shares of the Corporate Debtor in excess of the level permitted to ensure minimum public shareholding as per the norms prescribed by SEBI.”

You are requested to take our aforesaid response on record.

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
COMPANY SECRETARY

(Ballarpur Industries Limited is undergoing Corporate Insolvency Resolution Process under Insolvency and Bankruptcy Code 2016. The affairs, business and assets of the corporate debtor are being managed by Mr. Anuj Jain, Resolution Professional vide Hon'ble National Company Law Tribunal, Principal bench, New Delhi order dated May 27, 2020)