13th February, 2017

The Secretary The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor Plot No. C/1, G Block Bandra - Kurla Complex, Bandra (E) MUMBAI - 400 051	Department of Corporate Services BSE Limited 1st Floor, New Trading Ring, Rotunda Building P J Towers, Dalal Street, Fort, MUMBAI – 400 001

Sub: Clarification on news article.

Dear Sir,

This is with respect to your respective emails even dated seeking clarification on news article appearing today in Economic Times captioned 'Banks Plan Takeover of Key Ballarpur Unit.'

Our point wise replies are as under:

- The Company is in discussions with Banks for various options, including infusion of Private Equity funding at the levels of the Company and/or its subsidiary(ies) which are in advanced stages. However, there are no firm proposals/decisions so far.

- The Company shall make appropriate disclosure of the same, once discussions are crystalised and the Board of Directors confirms a decision,in accordance with applicable laws at an appropriate time and presently, there is nothing to disclose under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015.

Trust the above satisfies your queries.

Thanking you,

Yours faithfully,
for **BALLARPUR INDUSTRIES LIMITED**

AKHIL MAHAJAN
CHIEF GENERAL MANAGER & COMPANY SECRETARY