L&T Finance

December 9, 2014

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1
Bandra- Kurla Complex, Bandra (E),
Mumbai – 400 051

Kind Attn.: Mr. Hari K, Head - Listing

Listing Department
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai – 400 001.

Kind Attn.: Mr. Manu Thomas
Deputy General Manager

Sub.: Disclosure in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with notification dated March 26, 2013

Dear Sir/Madam,

With reference to abovementioned subject, please find enclosed herewith the consolidated disclosure of details of release of pledge of shares of Ballarpur Industries Limited held by L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited.

Request you to kindly take the same on record.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,
For **L&T Finance Limited**

Kailash Purohit
Company Secretary

Encl: as above

L&T Finance Ltd
City 2, Plot No 177, Vidyanagari Marg
CST Road, Kalina, Santacruz (E)
Mumbai 400 098

Registered Office
L&T House, NM Marg
Ballard Estate, Mumbai 400 001
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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Ballarpur Industries Limited.		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited**		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	-	-	-
b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others)	81,439,683	12.424%	12.424%
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	**81,439,683**	**12.424%**	**12.424%**
Details of Acquisition/sale			
a) Shares carrying voting rights acquired/sold	43,662,184	6.66%	6.66%
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument	-	-	-

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
Total (a+b+c)	**43,662,184**	**6.66%**	**6.66%**
After the acquisition/ sale, holding of:			
a) Shares carrying voting rights	37,777,499	5.763%	5.763%
b) VRs otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	-	-	-
Total (a+b+c)	**37,777,499**	**5.763%**	**5.763%**
6. Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	By way of release of pledge		
7. Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	December 8, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 131,10,47,678 (as per Shareholding Pattern as on September 30, 2014)		
9. Equity share capital/ total voting capital of the TC after the said sale.	Rs. 131,10,47,678 (as per Shareholding Pattern as on September 30, 2014)		
10. Total diluted share/voting capital of the TC after the said acquisition.	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(**) L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited are Person Acting in Concert pursuant to Regulation 2(1)(q)(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011). L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited respectively released pledge on 4.33%, 1.50% and 0.84% of share capital of Ballarpur Industries Limited. Accordingly, one consolidated disclosure for L&T Finance Limited, L&T FinCorp Limited and Family Credit Limited is made.

For **L&T Finance Limited***

Kailash Purohit
Company Secretary

*Declaration is also given on behalf of L&T FinCorp Limited and Family Credit Limited.

Place: Mumbai
Date: December 9, 2014