

**ARVINDKUMAR PODDAR**  
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG  
LOWER PAREL (WEST), MUMBAI 400013

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Date : 16.03.2015

The Stock Exchange, Mumbai  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort,  
Mumbai 400 001

National Stock Exchange of India Ltd  
Exchange Plaza  
Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

Compliance Officer  
Balkrishna Industries Ltd  
C 15 Trade World  
Kamala Mills Compound, Senapati Bapat Marg,  
Lower Parel (W), Mumbai 400013

**Re:- Disclosure under Sub Regulation (1) of Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

Dear Sir,

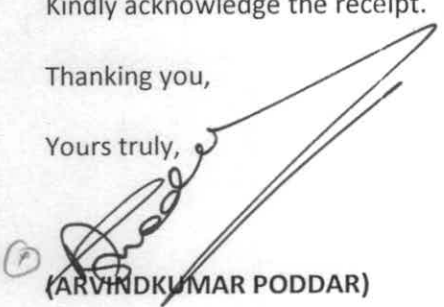
I am writing this letter on behalf of Smt. Shyamlat S Poddar (the Acquirer of Share of Balkrishna Industries Limited) and on behalf of Sureshkumar Poddar & Co HUF (Karta of Shri Arvindkumar Poddar) and Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvindkumar Poddar) (the transferor) on the basis of authority given by them.

Please find enclosed herewith required Form along with annexure's by way of disclosures under Regulation 29(1) – being intimation to Stock Exchange in respect of acquisition under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge the receipt.

Thanking you,

Yours truly,

  
(ARVINDKUMAR PODDAR)

Enclosed as above

**Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| <b>PART A - Details of Acquisition</b>                                                                                                                                                          |                                                                                                                                                                      |                                                                     |                                                                     |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------|---------------------------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                              | BALKRISHNA INDUSTRIES LIMITED<br>Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Tel No. 022-66663800 |                                                                     |                                                                     |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                                | Refer Annexure A                                                                                                                                                     |                                                                     |                                                                     |
| 3. Whether the acquirer belongs to Promoters / Promoter's group.                                                                                                                                | Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.                                 |                                                                     |                                                                     |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed.                                                                                                                          | Bombay Stock Exchange Ltd<br>National Stock Exchange of India Ltd                                                                                                    |                                                                     |                                                                     |
| 5. Details of the acquisition as follows                                                                                                                                                        | Numbers                                                                                                                                                              | % with respect to total share/voting capital wherever applicable(*) | % with respect to total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>                                                                                                      |                                                                                                                                                                      |                                                                     |                                                                     |
| a) Shares carrying voting rights                                                                                                                                                                | 526675                                                                                                                                                               | 0.54                                                                | 0.54                                                                |
| b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                            | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                                           | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                        | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| e) Total (a+b+c+d)                                                                                                                                                                              | 526675                                                                                                                                                               | 0.54                                                                | 0.54                                                                |
| <b>Details of the acquisition</b>                                                                                                                                                               |                                                                                                                                                                      |                                                                     |                                                                     |
| a) Shares carrying voting rights acquired                                                                                                                                                       | 54000                                                                                                                                                                | 0.06                                                                | 0.06                                                                |
| b) VRs acquired otherwise than by equity shares                                                                                                                                                 | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.              | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                            | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| e) Total (a+b+c+-d)                                                                                                                                                                             | 54000                                                                                                                                                                | 0.06                                                                | 0.06                                                                |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>                                                                                                                           |                                                                                                                                                                      |                                                                     |                                                                     |
| a) Shares carrying voting rights                                                                                                                                                                | 580675                                                                                                                                                               | 0.60                                                                | 0.60                                                                |
| b) VRs otherwise than by equity shares.                                                                                                                                                         | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition      | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)                                                                                                            | -                                                                                                                                                                    | -                                                                   | -                                                                   |
| e) Total (a+b+c+d)                                                                                                                                                                              | 580675                                                                                                                                                               | 0.60                                                                | 0.60                                                                |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance etc.)                                                           | Inter se transfer of shares amongst Promoters by Deed of Partition.                                                                                                  |                                                                     |                                                                     |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.                                                          | -                                                                                                                                                                    |                                                                     |                                                                     |
| 7. Date of acquisition of/ date of receipt of intimation of Allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC. | 13.03.2015                                                                                                                                                           |                                                                     |                                                                     |
| 8. Equity share capital / total voting capital of the TC before the said acquisition                                                                                                            | 96658595 no. of Equity Shares of Rs. 2/- each.                                                                                                                       |                                                                     |                                                                     |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition                                                                                                              | 96658595 no. of Equity Shares of Rs. 2/- each.                                                                                                                       |                                                                     |                                                                     |
| 10. Total diluted share/voting capital of the TC after the said acquisition                                                                                                                     | 96658595 no. of Equity Shares of Rs. 2/- each.                                                                                                                       |                                                                     |                                                                     |

Part B

|                                                                            |                                                         |                                 |
|----------------------------------------------------------------------------|---------------------------------------------------------|---------------------------------|
| Name of the Target Company:                                                | <b>Balkrishna Industries Limited</b>                    |                                 |
| Name of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Whether the acquirer belongs to Promoter/Promoter group | PAN of the acquirer and/or PACs |
| Smt. Shyamlat S Poddar (Acquirer)                                          | YES                                                     | AACPP2349H                      |
| Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar)              | YES                                                     | AAAHS0792M                      |
| Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar)        | YES                                                     | AAAHA0382F                      |

(ARVINDKUMAR PODDAR)

Authorized Person

Place: Mumbai

Date: 16.03.2015

(\*) Total Share Capital/voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part - B shall be disclosed to the Stock Exchanges but shall not disseminated.

## ANNEXURE A

| Sr.No. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer |
|--------|-------------------------------------------------------------------------------|
| 1      | Smt. Shyamlat S Poddar                                                        |
|        |                                                                               |
|        | Seller (s)                                                                    |
| 2      | Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar)                 |
| 3      | Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar)           |

  
(10)

(ARVINDKUMAR PODDAR)

Authorized Person

Place: Mumbai

Date: 16.03.2015

## ANNEXURE B

| Sr. No.  | Particulars                                                         | Acquirer |                                                                  |                                                           | Seller   |                                                                  |                                                           |
|----------|---------------------------------------------------------------------|----------|------------------------------------------------------------------|-----------------------------------------------------------|----------|------------------------------------------------------------------|-----------------------------------------------------------|
|          |                                                                     | NOS.     | % with respect to total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) | NOS.     | % with respect to total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC (*) |
| <b>A</b> | <b>PRIOR ACQUISITION / DISPOSAL</b>                                 |          |                                                                  |                                                           |          |                                                                  |                                                           |
| 1        | Smt. Shyamlat S Poddar                                              |          |                                                                  |                                                           |          |                                                                  |                                                           |
|          | <b>TOTAL</b>                                                        | 5 26 675 | 0.545                                                            | 0.545                                                     | -        | -                                                                | -                                                         |
|          |                                                                     | 5 26 675 | 0.545                                                            | 0.545                                                     | -        | -                                                                | -                                                         |
| 2        | Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar)       | 46500    | 0.048                                                            | 0.048                                                     | -        | -                                                                | -                                                         |
| 3        | Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar) | 7500     | 0.008                                                            | 0.008                                                     | -        | -                                                                | -                                                         |
|          | <b>TOTAL</b>                                                        | 54 000   | 0.056                                                            | 0.056                                                     | -        | -                                                                | -                                                         |
| <b>B</b> | <b>POST ACQUISITION / DISPOSAL</b>                                  |          |                                                                  |                                                           |          |                                                                  |                                                           |
| 1        | Smt. Shyamlat S Poddar                                              | -        | -                                                                | -                                                         | 5 80 675 | 0.601                                                            | 0.601                                                     |
|          | <b>TOTAL</b>                                                        | -        | -                                                                | -                                                         | 5 80 675 | 0.601                                                            | 0.601                                                     |
| 2        | Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar)       | -        | -                                                                | -                                                         | 0        | 0.00                                                             | 0.00                                                      |
| 3        | Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar) | -        | -                                                                | -                                                         | 0        | 0.00                                                             | 0.00                                                      |
|          |                                                                     | -        | -                                                                | -                                                         | 0        | 0.00                                                             | 0.00                                                      |

(ARVINDKUMAR PODDAR)

Authorized Person

Place: Mumbai

Date: 16.03.2015