



GROWING TOGETHER

BIL:VRS/2015-2016

13th February, 2016

To,
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra Kurla Complex
Bandra (E), Mumbai 400 051

Scrip Name: BALKRISI
Scrip Code : 502355

Scrip Name/Code : BALKRISIND

Sub: Outcome of Board Meeting held on Saturday, the 13th February, 2016.

Dear Sirs,

This is to inform you that in the meeting of the Board of Directors held on Saturday, the 13th February, 2016, the Board inter-alia took the following decisions:

1. The Board has approved the Unaudited Standalone Financial Results of the Company for the quarter/nine months ended 31st December, 2015. Copy enclosed in pursuance to Regulation 33 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Copy of the Limited Review Report for the quarter ended 31st December, 2015 received from M/s. Jayantilal Thakkar & Co. – the Auditors of the Company is also enclosed in pursuance to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Board has also approved a proposal of Amalgamation of its wholly owned subsidiary company M/s. BKT Exim Ltd. in to it. The Board has autotomized some Directors/officers of the Company to obtain required professional advice in relation to the proposed Amalgamation, to take all necessary steps in relation thereto and prepare and present a draft scheme of Amalgamation and all related documents for the consideration of and approval by the Board at a later date.

The meeting of the Board of Directors of the Company commenced at 3:00 p.m and concluded at 5:20 p.m.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited

Vipul Shah
Director & Company Secretary
DIN NO: 05199526

Balkrishna Industries Ltd.

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com

Registered Office : B-66, Waluj Industrial Area, Waluj, Aurangabad - 431 136, Maharashtra, India.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA INDUSTRIES LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **Balkrishna Industries Limited** for the period ended 31st December 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai

DATE: 13th February, 2016

Balkrishna Industries Limited



Regd. Office : 8-66, Waluj, MIDC, Waluj Industrial Area, Aurangabad 431 136.

www.bkt-tires.com (CIN No: L99999MH1961PLC012185) Email Id : shares@bkt-tires.com Tel : +91 22 66663800 Fax: +91 22 66663898

Unaudited (Stand-alone) Financial Results for the Quarter Ended 31st December, 2015

PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		YEAR ENDED
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
	Unaudited			Unaudited		Audited
1. Income from Operations	75197	79111	96426	237700	289606	379628
a) Gross Sales	73924	77817	94944	233822	285419	374235
b) Net Sales/Income from Operations (Net of Excise Duty)	1058	868	1084	2397	3224	3755
c) Other Operating Income	74982	78686	96028	236219	288643	377990
Total Income from Operation (Net)						
2. Expenses	31439	30214	47074	101981	149497	194483
a) Cost of materials consumed	106	132	241	436	600	728
b) Purchase of Stock-in-trade	1456	2359	948	2200	(1721)	1578
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	4792	4950	5034	14798	14689	19435
d) Employee benefits Expense	7642	6988	6578	21069	18303	24020
e) Depreciation and amortisation expense	18793	16800	22383	54005	66214	88331
f) Other Expenses	64228	61443	82258	194489	247582	328575
Total expenses	10754	17243	13770	41730	41061	49415
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	10097	1632	6389	21333	12275	27980
4. Other Income						
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	20851	18875	20159	63063	53336	77395
6. Finance Costs	879	819	1105	2614	3813	4640
7. Profit from ordinary activities after finance costs, but before exceptional items (5-6)	19972	18056	19054	60449	49523	72755
8. Exceptional Items	19972	18056	19054	60449	49523	72755
9. Profit from Ordinary Activities before Tax (7+8)	6382	5554	6064	19181	16072	23874
10. Tax expenses	13590	12502	12990	41268	33451	48881
11. Net Profit from Ordinary Activities After Tax (9-10)	-	-	-	-	-	-
12. Extra ordinary item (Net of tax expenses)	13590	12502	12990	41268	33451	48881
13. Net Profit for the period (11-12)	1933	1933	1933	1933	1933	1933
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)						227234
15. Reserves excluding Revaluation Reserve as per Balance sheet of Previous accounting year						
16. Earnings per share (EPS) before extra ordinary items (of Rs. 2 each) (not annualised)	14.06	12.94	13.44	42.70	34.61	50.57
a) Basic	14.06	12.94	13.44	42.70	34.61	50.57
b) Diluted						
17. Earnings per share (EPS) after extra ordinary items (of Rs. 2 each) (not annualised)	14.06	12.94	13.44	42.70	34.61	50.57
a) Basic	14.06	12.94	13.44	42.70	34.61	50.57
b) Diluted						

NOTES:

1. The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 13th February, 2016. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.

2. Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.

3. The figures of the Previous periods, in respect of Income and Expenses include figures of the erstwhile paper business of the company pursuant to the scheme of arrangement.

4. The details of number of investor complaints for the quarter; Beginning - Nil, Received - Nil Disposed - Nil Pending - Nil.

5. Other income includes net exchange gain consists of mainly crystallised gain on exports.

Particular	Quarter Ended (Unaudited)			Nine Month ended(Unaudited)		Year Ended(Audited)
	31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
Exchange Difference Gain	9045	567	6061	13998	11745	26862

6. Figures for the previous periods/ year have been Re-grouped/ Re-classified/ Re-stated wherever necessary.

Dated : 13th February, 2016
Place : Mumbai



Arvind Poddar
Balkrishna Industries Limited
Arvind Poddar
(Chairman & Managing Director)