

Ref: No. BIL/2014-2015

30th January, 2014

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 30th January, 2014

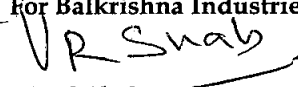
This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, the 30th January, 2014, inter-alia took the following decisions:

1. The Board has approved Un-audited (Stand alone) Financial Results for the quarter ended 31st December, 2013. (Copy enclosed).
2. Copy of Limited Review Report received from M/s. Jayantilal Thakkar & Co (Auditors of the Company) for the quarter ended 31st December, 2013 is enclosed herewith.

The aforesaid information is given pursuant to the requirements of the Listing Agreement.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited


Vipul Shah
Director & Company Secretary

C.C: National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 40 051

Balkrishna Industries Limited

Regd. Office : H-3/1, MIDC, "A" Road, Tarapur (Boisar), Maharashtra. www.bkt-tires.com
Unaudited (Stand-alone) Financial Results for the Quarter Ended 31st December, 2013



PARTICULARS	QUARTER ENDED			NINE MONTH ENDED		(Rs. in lacs)
	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	YEAR ENDED
	Unaudited			Unaudited		31/03/2013
1. Income from Operations						Audited
a) Gross Sales	87687	83982	70580	253404	242027	320271
b) Net Sales/Income from Operations (Net of Excise Duty)	86732	83030	69840	250506	239912	317308
c) Other Operating Income	1710	928	633	3482	1215	1749
Total Income from Operation (Net)	88442	83958	70473	253988	241127	319057
2. Expenses						
a) Cost of materials consumed	39899	39956	37208	121199	140674	181791
b) Purchase of Stock-in-trade	141	169	239	428	838	949
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	995	(65)	1285	2087	(5149)	(3644)
d) Employee benefits Expense	3603	3020	2620	9789	7607	10748
e) Depreciation and amortisation expense	4254	3925	2724	11709	7558	10771
f) Power & Fuel	2854	2754	2628	8392	8913	11532
g) Net Exchange Difference Loss/(Gain) (Refer Note No.5)	3638	3219	(95)	5263	2350	1349
h) Other Expenses	14422	14670	11009	44238	36052	49893
Total expenses	69806	67648	57618	203105	198843	263389
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	18636	16310	12855	50883	42284	55668
4. Other Income	523	439	40	1073	369	421
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	19159	16749	12895	51956	42653	56089
6. Finance Costs						
- Interest and Finance Charges	636	491	430	1553	1649	1997
- Applicable Net(Gain)/ Loss on Foreign Currency transactions and translation	(48)	67	1449	157	888	571
7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowings but before exceptional items (5-6)	18571	16191	11016	50246	40116	53521
8. Exceptional Items						
9. Profit from Ordinary Activities before Tax (7+8)	18571	16191	11016	50246	40116	53521
10. Tax expenses						
- Current	4975	4170	3010	14285	11660	14210
- Deferred	1211	1227	565	2538	1335	3727
11. Net Profit from Ordinary Activities After Tax (9-10)	12385	10794	7441	33423	27121	35584
12. Extra ordinary item (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	12385	10794	7441	33423	27121	35584
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve						139964
16. Earnings per share (EPS) (Rs.) For respective periods						
- Basic and Diluted	12.81	11.17	7.70	34.58	28.06	36.81
A. PARTICULARS OF SHAREHOLDINGS						
1. Public Shareholding						
- Number of Shares	40310585	40310585	44107085	40310585	44107085	40310585
- Percentage of Shareholding	41.70	41.70	45.63	41.70	45.63	41.70
2. Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - Encumbered						
- Number of Shares	56348010	56348010	52551510	56348010	52551510	56348010
- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100	100	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	58.30	54.37	58.30	54.37	58.30

NOTES:

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 30th January, 2014. The Statutory Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The work on green field tyre plant of the Company at Bhuj is in progress and partial production has commenced.
- The details of number of investor complaints for the quarter;
Beginning - Nil, Received - 1 Disposed - 1 Pending - Nil.
- Net exchange Difference includes Loss/(Gain) on transactions related to Sales and Purchases.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

Dated : 30th January, 2014
Place : Mumbai

For Balkrishna Industries Limited
Arvind Poddar
(Chairman & Managing Director)



REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Balkrishna Industries Limited** for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and as per the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **JAYANTILAL THAKKAR & CO.**
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V.A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai

DATE: 30th January, 2014