

Ref: No. BIL/2013-2014

1st August, 2013

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

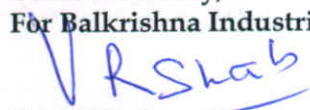
Sub: Outcome of Board Meeting held on 1st August, 2013

This is to inform you that in the meeting of the Board of Directors of the Company held on Thursday, the 1st August, 2013, has approved Un-audited (Stand alone) Financial Results for the quarter ended 30th June, 2013. Copy of the said result and Limited Review Report received from M/s. Jayantilal Thakkar & Co (Auditors of the Company) for the quarter ended 30th June, 2013 are enclosed herewith.

The aforesaid information is given pursuant to the requirements of the Listing Agreement.

Thanking you,

Yours faithfully,
For **Balkrishna Industries Limited**


Vipul Shah
Director & Company Secretary

C.C: National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Balkrishna Industries Limited

Regd. Office :H-3/1, MIDC, "A" Road, Tarapur (Boisar), Maharashtra. www.bkt-tires.com
Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2013



Particulars	QUARTER ENDED			(Rs. in lacs)
	30/06/2013	31/03/2013	30/06/2012	YEAR ENDED
	Unaudited	Audited (Refer Note No.5)	Unaudited	31/03/2013 Audited
1. Income from Operations				
a) Gross Sales	81735	78244	82656	320271
b) Net Sales/Income from Operations (Net of Excise Duty)	80744	77396	81950	317308
c) Other Operating Income	844	534	167	1749
Total Income from Operation (Net)	81588	77930	82117	319057
2. Expenditure				
a) Cost of material consumed	41344	41117	47983	181791
b) Purchase of Stock in trade	118	111	280	949
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	1157	1505	(1185)	(3644)
d) Employee benefits Expense	3166	3141	2512	10748
e) Depreciation and amortisation expense	3530	3213	2292	10771
f) Power & Fuel	2784	2619	2981	11532
g) Other Expenses	15146	13849	13834	51242
Total expenses	67245	65555	68697	263389
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	14343	12375	13420	55668
4. Other Income	1705	1061	51	421
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	16048	13436	13471	56089
6. Finance Costs				
- Interest and Finance Charges	426	348	609	1997
- Net Loss/(Gain) on Foreign Currency transactions and translation	138	(317)	2032	571
7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowings but before exceptional items (5-6)	15484	13405	10830	53521
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	15484	13405	10830	53521
10. Tax expenses				
- Current	5140	2550	3495	14210
- Deferred	100	2392	26	3727
11. Net Profit from Ordinary Activities After Tax (9-10)	10244	8463	7309	35584
12. Extra ordinary item (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	10244	8463	7309	35584
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933
15. Reserves excluding Revaluation Reserve				139964
16. Earning per share (EPS) (Rs.) For respective periods				
- Basic and Diluted	10.60	8.75	7.56	36.81
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
- Number of Shares	40310585	40310585	44107085	40310585
- Percentage of Shareholding	41.70	41.70	45.63	41.70
2. Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - Encumbered				
- Number of Shares	56348010	56348010	52551510	56348010
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	58.30	58.30	54.37	58.30

Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 1st August, 2013. The Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The work on green field tyre plant of the Company at Bhuj is in progress.
- The details of number of investor complaints for the quarter; Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.
- The figures of quarter ended 31.03.2013 are the balancing figures between the audited figures of the full financial year and published year to date figures upto nine month ended 31.12.2012 of the financial year.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.

Dated : 1st August, 2013
Place: Mumbai

For Balkrishna Industries Limited

Arvind Poddar
(Chairman & Managing Director)



REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Balkrishna Industries Limited** for the period ended 30th June, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and as per the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)

V. A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE: Mumbai
DATE: 1st August, 2013