

Ref: No. BIL/2012-2013

August 4, 2012

The Corporate Relation Department
M/s Bombay Stock Exchange Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 4th August, 2012

This is to inform you that the Board of Directors at its Meeting held on 4th August, 2012 has approved the Un-audited (Stand alone) Financial Results for the quarter ended 30th June, 2012.

We are enclosing herewith the following for your record:

1. Un-audited (Stand alone) Financial Results for the quarter ended 30th June, 2012.
2. Limited Review Report received from M/s. Jayantilal Thakkar & Co (Auditors of the Company) for the quarter ended 30th June, 2012.

The aforesaid information is given pursuant to the requirements of the Listing Agreement.

Thanking you,

Yours faithfully,
For Balkrishna Industries Limited



Vipul Shah
Director & Company Secretary

C.C: National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Balkrishna Industries Limited

Regd. Office :H-3/1, MIDC, "A" Road, Tarapur (Boisar), Maharashtra. www.bkt-tires.com
Unaudited (Stand-alone) Financial Results for the Quarter Ended 30th June, 2012



Particulars	QUARTER ENDED			(Rs. in lacs)
	30/06/2012	31/03/2012	30/06/2011	YEAR ENDED 31/03/2012
	Unaudited			Audited
1. Income from Operations				
a) Gross Sales	83669	79360	56235	281943
b) Net Sales/Income from Operations (Net of Excise Duty)	82963	78666	55696	279482
c) Other Operating Income	167	189	1602	2514
Total Income from Operation (Net)	83130	78855	57298	281996
2. Expenditure				
a) Cost of material consumed	47983	49073	37195	174126
b) Purchase of Stock in trade	280	418	455	1780
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1185)	(3082)	(151)	(4796)
d) Employee benefits Expense	2512	2014	1729	7233
e) Depreciation and amortisation expense	2292	2182	1991	8314
f) Power & Fuel	2981	2482	2116	9640
g) Other Expenses	14847	15263	6715	43432
Total expenses	69710	68350	50050	239729
3. Profit from Operations before Other Income, finance costs & exceptional items(1-2)	13420	10505	7248	42267
4. Other Income	51	821	1391	330
5. Profit from ordinary activities before finance costs and exceptional items(3+4)	13471	11326	8639	42597
6. Finance Costs				
- Interest and Finance Charges	609	561	330	1821
- Net Loss/(Gain) on Foreign Currency transactions and translation	2032	(600)	7	954
7. Profit from ordinary activities after finance costs, Foreign Exchange Fluctuation on Borrowings but before exceptional items (5-6)	10830	11365	8302	39822
8. Exceptional Items	-	-	-	-
9. Profit from Ordinary Activities before Tax (7+8)	10830	11365	8302	39822
10. Tax expenses				
- Current	3495	3223	2771	12410
- Deferred	26	515	(81)	560
11. Net Profit from Ordinary Activities After Tax (9-10)	7309	7627	5612	26852
12. Extra ordinary item (Net of tax expenses)	-	-	-	-
13. Net Profit for the period (11-12)	7309	7627	5612	26852
14. Paid up Equity Share Capital (Face Value of Rs. 2 Each)	1933	1933	1933	1933
16. Reserves excluding Revaluation Reserve				106076
17. Earning per share (EPS) (Rs.) For respective periods				
- Basic and Diluted	7.56	7.89	5.81	27.43
A. PARTICULARS OF SHAREHOLDINGS				
1. Public Shareholding				
- Number of Shares	44107085	44107085	44107085	44107085
- Percentage of Shareholding	45.63	45.63	45.63	45.63
2. Promoter and Promoter Group Shareholding				
a) Pledged/Encumbered				
- Number of Shares	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
- Percentage of Shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil
b) Non - Encumbered				
- Number of Shares	52551510	52551510	52551510	52551510
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
- Percentage of Shares (as a % of the total Share Capital of the Company)	54.37	54.37	54.37	54.37

Notes :-

- The above Unaudited (Stand - alone) results as reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 4th August, 2012. The Auditors of the Company have carried out the "Limited Review" of the above results.
- Segment reporting as required by AS-17 is not applicable as the Company operates in one single primary business segment i.e. Tyres.
- The implementation of green field tyre plant at Bhuj is progressing as per Schedule.
- The details of number of investor complaints for the quarter;
Beginning - Nil, Received - Nil, Disposed - Nil, Pending - Nil.
- Figures for the previous periods/ year have been Re-grouped/ Re-classified/Re-stated wherever necessary.



For Balkrishna Industries Limited

Arvind Poddar
(Chairman & Managing Director)

Dated : 4th August, 2012
Place: Mumbai

REF. NO.

REVIEW REPORT TO THE BOARD OF DIRECTORS OF
BALKRISHNA INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Balkrishna Industries Limited** for the period ended 30th June, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above and as per the information and explanations given to us, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JAYANTILAL THAKKAR & CO.
CHARTERED ACCOUNTANTS
(FIRM REG. NO. 104133W)



V.A. Merchant

VIRAL A. MERCHANT
PARTNER
MEMBERSHIP NO. 116279

PLACE : MUMBAI

DATE : 4TH AUGUST, 2012