

VKP ENTERPRISES LLP

LLPIN - AAA-1711

**4TH FLOOR, C WING, TRADE WORLD, KAMALA MILLS COMPOUND, S.B. MARG, LOWER PAREL
MUMBAI - 400013 IN**

March 20, 2017

BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Dear Sirs,

Sub: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

With reference to our intimation under Regulation 10(5) of Takeover Regulations submitted on 03.03.2017, Shri Rajiv A Poddar has acquired 2,29,00,000 Equity Shares and Smt. Vijaylaxmi A Poddar has acquired 10,98,320 Equity Shares of Balkrishna Industries Limited on 16.03.2017 by way of inter se transfer amongst Promoters and Promoter Group by way of purchase and sale on the block deal window of BSE Ltd.

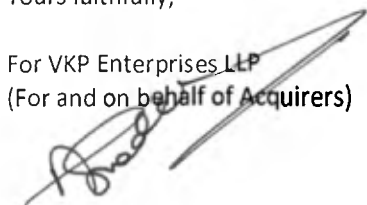
In this connection, please find enclosed the disclosure as per Regulation 10(6) of Takeover Regulations.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For VKP Enterprises LLP
(For and on behalf of Acquirers)



Authorised Signatory

Encl : as above

**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of
any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED			
2	Name of the acquirer(s)	(i) Shri. Rajiv A. Poddar (ii) Smt. Vijaylaxmi A. Poddar			
3	Name of the Stock Exchange where shares of the TC are listed	BSE Ltd. National Stock Exchange of India Ltd.			
4	Details of the transaction including rationale, if any, for the transfer/acquisition of shares.	Restructuring of promoter holdings by inter se transfer amongst promoter and promoter group by way of purchase and sale on the block deal window of BSE Ltd.			
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(1)(a)(ii)			
6	Whether disclosure of proposed acquisition and if so, was required to be made under regulation 10(5) -whether disclosure was made and whether it was made within the timeline specified under the regulations. -date of filing with the stock exchange.	Yes. The disclosure was made within the timeline specified under Regulation 10(5). BSE Ltd. - 03.03.2017 National Stock Exchange of India Ltd. - 03.03.2017			
7	Details of acquisition	Disclosures required to be made under regulation 10(5)		whether the Disclosures under regulation 10(5) are actually made	
	a. Name of the transferor/seller				
	1. AKP Enterprises LLP	Yes		Yes	
	b. Date of acquisition	On or after 10.03.2017		16.03.2017	
	c. Number of shares/voting right in respect of the acquisitions from each person mentioned in 7(a) above	No. of shares proposed to be acquired as per disclosure made under Regulation 10(5)		No. of shares actually acquired	
	1. AKP Enterprises LLP	2 39 98 320		2 39 98 320	
	d. Total shares proposed to be acquired/ actually acquired as a % of diluted share capital of TC	Shares Proposed to be acquired		Shares Actually Acquired	
		No. of Shares	% of diluted Share/Voting Capital of TC	No. of Shares	% of diluted Share/Voting Capital of TC
		2 39 98 320 (**)	24.83%	2 39 98 320	24.83%
	e. Price at which shares are proposed to be acquired/actually acquired	AS per Annexure 'A'			
8	Shareholding details	Pre-transaction		Post-Transaction	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
	a. Each Acquirer/Transferee (*)	AS per Annexure - 'B'			
	b. Each Seller / Transferor				

Note :

(**) Refer to intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations") dated 03.03.2017 . This quantum comprises whole of the item no.1 .

The Acquirers and sellers are part of promoter and promoter group. The aggregate shareholding of the promoter and promoter group prior to the transfers and after the transfers has remained unchanged.

(*)Shareholding of each entity shall be shown separately and then collectively in a group. The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For VKP Enterprises LLP
(For and on behalf of Acquirers)

Authorised Signatory

Place : MUMBAI
Date : 20.03.2017

Price at which shares actually acquired

Annexure 'A'

	Acquirer	Proposed Price	Quantity	Rs./Share
		At the market price prevailing on the date of acquisition subject to proviso to Regulation 10(1)(a) and subject to SEBI circular on Block Deals.		
1	Rajiv A Poddar		3452961	1374.00
2	Rajiv A Poddar		3416875	1373.50
3	Rajiv A Poddar		3549763	1373.75
4	Rajiv A Poddar		3560142	1374.25
5	Rajiv A Poddar		3540296	1374.50
6	Rajiv A Poddar		3514726	1374.75
7	Rajiv A Poddar		1865237	1373.25
8	Vijaylaxmi A Poddar		1098320	1373.00
Total			2 39 98 320	

For VKP ENTERPRISES LLP


Authorized Signatory/Partner

Sr. No.	Particulars	PRE TRANSACTION		POST TRANSACTION	
		No. of shares held	% w.r.t. total share capital of TC	No. of shares held	% w.r.t. total share capital of TC
A	Each Acquirer / Transferee				
1	Rajiv A. Poddar	10 84 790	1.12	2 39 84 790	24.81
2	Vijaylaxmi A. Poddar	17 05 895	1.76	28 04 215	2.90
	Total (A)	27 90 685	2.89	2 67 89 005	27.71
B	Each Seller /Transferor				
1	AKP Enterprises LLP	2 39 98 445	24.83	125	0.00
	Total (B)	2 39 98 445	24.83	125	0.00

For VKP ENTERPRISES LLP

 Authorized Signatory/Partner