

**BIL/SE/2026-27**

**17<sup>th</sup> June, 2026**

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400 001

**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Bandra Kurla Complex  
Bandra (E), Mumbai 400 051

**Scrip Code: 502355 (Equity)**

**Trading Symbol: BALKRISIND**

**Scrip Code : 977667 (Debt) (INE787D 08047)**

**Scrip Code : 977668 (Debt) (INE787D 08039)**

**Scrip Code : 977669 (Debt) (INE787D 08054)**

Dear Sir/Madam,

**Sub: Intimation pursuant to Regulation 30 read with Schedule III (Part A, Para A) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Change in Key Managerial Personnel (Chief Financial Officer)**

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”) and in accordance with SEBI Master Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, we hereby inform you that the Board of Directors of the Company, at its meeting held on June 17, 2026, has taken note, considered and approved the following respectively:

**A. Superannuation of Mr. Madhusudan Bajaj, Chief Financial Officer**

Mr. Madhusudan Bajaj ceases to be the Chief Financial Officer and Key Managerial Personnel of the Company upon attaining the age of superannuation, in line with the Company’s policy, with effect from the closing of business hours on June 17, 2026.

The Board of Directors places on record its sincere appreciation for his valuable contribution and leadership during his tenure.

Post his superannuation, Mr. Bajaj will continue to assist the Company as Special Advisor to the Chairman & Managing Director. This is not a case of resignation, and accordingly, submission of a resignation letter is not applicable.

**B. Appointment of Mr. Saroj Kumar Khuntia as Chief Financial Officer**

Based on the recommendation of the Nomination and Remuneration Committee and Audit Committee, the Board of Directors has appointed Mr. Saroj Kumar Khuntia as the Chief Financial Officer and Key Managerial Personnel of the Company with effect from June 18, 2026.

**ANNEXURE A**

Sr. No.	Particulars	Mr. Madhusudan Bajaj	Mr. Saroj Kumar Khuntia
1.	Reason for change viz. appointment, <del>re-appointment,</del> resignation, removal, death or otherwise (Cessation)	Mr. Bajaj ceases to be Chief Financial Officer and Key Managerial Personnel of the Company, on attaining the age of superannuation (not a resignation) with effect from closing of business hours on June 17, 2026	Mr. Khuntia has been appointed as Chief Financial Officer and Compliance Officer and as Key Managerial Personnel of the Company with effect from June 18, 2026.
2.	Date of appointment / <del>reappointment/</del> cessation (as applicable)	Cessation on account of superannuation June 17, 2026	June 18, 2026
3.	Term of appointment / <del>re-appointment;</del>	Not applicable	As recommended by the Nomination and Remuneration Committee and Audit Committee the Board of Directors approved the appointment
4.	Brief profile (in case of appointment);	Not applicable	Mr. Saroj Khuntia is a finance professional with experience in corporate finance, financial planning, treasury management, and strategic decision-making seasoned finance leader and Fellow Chartered Accountant with over 24 years of experience in corporate finance, strategy, capital markets, treasury, taxation, governance, and finance transformation. He has worked with CG Power, Mahindra & Mahindra Group, IBM, Hindustan Lever Limited etc.,
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not applicable	Not applicable

The aforesaid information is also being placed on the website of the Company at [www.bkt-tires.com](http://www.bkt-tires.com).

The Board Meeting commenced at 4:21 p.m. and concluded at 4:40 p.m.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

**Vipul Shah**  
Director & Company Secretary  
And Compliance Officer  
DIN: 05199526

**Balkrishna Industries Ltd.**

CIN No.: L99999MH1961PLC012185

Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.

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