

**BIL/SE/2024-25**

**16<sup>th</sup> July, 2024**

To,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001.

**National Stock Exchange of India Ltd,**  
5<sup>th</sup> Floor, Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai 400 051.

Scrip Code: 502355 (Equity)  
Scrip Code : 973556 (Debt)

Trading Symbol: BALKRISIND

Dear Sir/Madam,

**Sub: Compliance under Regulation 47 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed Public Notice to Shareholders for transfer of shares to Investor Education and Protection Fund Authority published on 16<sup>th</sup> July, 2024, in the Newspapers viz "Business Standard" in English language and "Lokmat" in Marathi language.

You are requested to take note of the same.

Thanking you,

Yours faithfully,

For **Balkrishna Industries Limited**

**Vipul Shah**  
**Director & Company Secretary and**  
**Compliance Officer**  
**DIN: 05199526**

Encl: a/a

**Balkrishna Industries Ltd.**

**CIN No.: L99999MH1961PLC012185**

**Corporate Office : BKT House, C / 15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai - 400 013, India.**

**Tel: +91 22 6666 3800 Fax: +91 22 6666 3898/99 www.bkt-tires.com**

**Registered Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhaji Nagar– 431 136, Maharashtra, India**

# ONGC shares scale fresh high, mcap crosses ₹4 trn

Company now most valuable PSU after SBI and LIC

DEEPAK KORGAONKAR  
Mumbai, 15 July



Shares of Oil and Natural Gas Corporation (ONGC) hit an all-time high of ₹323.60, rallying 5.4 per cent on the BSE in intraday trade on Monday on strong growth prospects.

The stock of the state-owned upstream company surpassed its previous high of ₹314.67 (adjusted to bonus issue), touched on June 9, 2014. A sharp run-up in the stock price has seen ONGC's market capitalisation cross ₹4 trillion. The stock ended five per cent higher at ₹322.55 on the BSE as compared to 0.18 per cent rise in the BSE Sensex.

With a ₹4.06 trillion market cap, ONGC is now the 15th most valuable listed company in India and the third most valued public sector undertaking (PSU) after State Bank of India (₹7.87 trillion) and Life Insurance Corporation of India (₹6.70 trillion), the BSE data shows.

The ONGC stock has bounced back 43 per cent from a low of ₹227 touched on June 6. In the past one year, ONGC share price has outperformed the market by surging 91 per cent as against 21 per cent rally in the benchmark index.

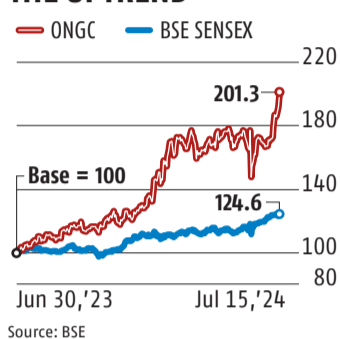
ONGC is engaged in exploration, development, and production of crude oil, natural gas, and value added products. Maharashtra ONGC is the largest crude oil and natural gas company in India, contributing around 68.2 per cent to Indian domestic production.

It is also a significant producer of value-added products such as liquefied petroleum gas (LPG), superior kerosene oil (SKO), and naphtha. The company has joint ventures in the oil fields in Vietnam, Norway, Egypt, Tunisia, Iran, and Australia.

On May 29, 2024, S&P Global Ratings revised the rating outlook on ONGC to "positive" from "stable".

"The positive rating outlook on ONGC reflects the outlook on the long-term sovereign credit rating on India. It also reflects our expect-

## THE UPTREND



Source: BSE

tation that ONGC will maintain its solid stand-alone creditworthiness, benefitting from a strong financial profile and status as a national oil company," global rating agency had said.

Meanwhile, according to Geojit Financial Services, ONGC is expected to improve its earnings performance backed by increased production at KG 98/2 field, improved realisations, monetisation of discoveries, increased capital expenditure (capex) and potential adjustment of windfall tax.

The ramp-up of the KG 98/2 is expected to boost the company's oil and gas production in the coming years. Additionally, higher prices

for its produce will support its performance as the windfall tax does not apply to KG 98/2.

"Furthermore, monetising new discoveries, securing premium gas prices for production from the nomination field, and potential improvement in net realisations for crude oil are expected to enhance earnings. Moreover, the company's long term strong production guidance further assures better performance in the future," the brokerage firm said.

Analysts at ICICI Securities, too, have a "buy" rating on ONGC with a target price of ₹340 per share. Stronger cash flow and production outlook, coupled with meatier subsidiary earnings over the next two-three years and higher investment value of listed investments, may drive the uptick in the target price, the brokerage firm had said in the Q4 result update.

Going forward, the commencement of the large KG basin asset remains the key performance driver over FY25-26E will likely fuel a material jump in production.

The brokerage firm also expects conspicuous recovery in HPCL/MRPL's earnings prospects coupled with reducing leverage in ONGC's consolidated balance sheet.



## BALANCED ADVANTAGE FUNDS

# Check equity exposure range; select fund based on risk appetite

KARTHIK JEROME

Many retail investors, especially recent entrants, are a jittery lot with the Sensex rallying beyond the 80,600 level. Fearing that equities have become overvalued, they are in a dilemma whether to continue with their investments, pause them, or exit equities. One mutual fund category that can help them deal with these questions is balanced advantage funds (BAFs), also called dynamic asset allocation funds.

### Why invest now?

Most BAFs follow a counter-cyclical strategy wherein the fund manager reduces equity allocation as market valuations move up, and vice versa, thereby providing sound risk-adjusted returns.

Currently, retail investors perceive equity market valuations to be expensive. "The current price-to-earnings (P/E) ratio of the Nifty 500 is close to its 10-year average. There is no

need to panic and exit the markets. Many BAFs at present have an equity allocation of around 50 per cent, suitable for investors who do not want to invest all their money in equities," says Nehal Mota, co-founder, Finnovate. She adds that interest rates have peaked and are poised to fall, which means the debt portion of these funds is

also in a sweet spot.

Many investors believe a correction is imminent. "If the market falls, a BAF manager can increase equity allocation to benefit from the correction," says Alekh Yadav, head of investment products, Sanctum Wealth.

BAFs enjoy favourable tax treatment. "Whenever the fund manager reduces the equity allocation below 65 per cent, the shortfall is made up using arbitrage, allowing these funds to enjoy equity taxation," says Vivek Banka, co-founder, GoalTeller. Between 2015 and 2024, the calendar year category average return of BAFs was never negative, which makes them suitable for conservative investors looking to control risk.

### No control over asset allocation

Many investors have portfolios with asset allocation suited to their risk appetite. "If they were to go for a BAF, where the asset allocation keeps changing, their portfolio level asset allocation

would get distorted," says Yadav.

The investor outsources the asset allocation decision to a fund manager. "If her calls go wrong, the investor suffers," says Mota. These funds will likely underperform the Nifty, a pure equity index, during a bull run. "Most BAFs stick to largecap stocks and have less exposure to mid and smallcaps, which can affect returns when the latter segments are doing well," says Banka.

### Assess fund's risk level

Risk levels vary among funds within this category. "Some are aggressive and maintain an equity allocation range between 60 and 75 per cent. Others are more conservative. Their equity allocation at times goes as low as 40 per cent," says Banka. While the former may outperform during a bull market, the latter will likely provide better downside risk protection.

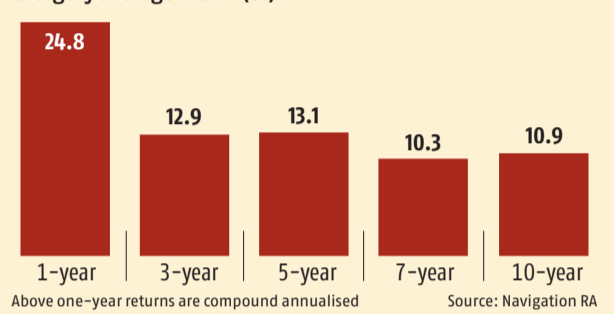
Similarly, some funds stick to largecaps, while others take considerable exposure to mid and smallcaps. Investors should select a fund whose risk level matches their appetite.

Managing a BAF requires asset allocation decisions. "Check the fund manager's experience in managing this strategy," says Mota. She also suggests evaluating a fund's risk-adjusted returns, and the quality of papers it holds on the debt side.

Yadav suggests assessing how effectively the fund manager switches between equity and debt in various market conditions, and whether the equity-debt allocation changes dynamically or remains static. Consistency of performance is another key criterion.

## BAF: EXPECT LONG-TERM RETURNS BETWEEN FDS AND EQUITIES

Category average return (%)



Above one-year returns are compound annualised

Source: Navigation RA

## Securing digital legacy: Smooth inheritance of online assets

Digital assets are a crucial part of life now, but the legal framework about these in India is still evolving. So, individuals must take proactive steps to ensure their online investments, virtual belongings, and digital legacies are passed on to their intended beneficiaries.

Read full report here: [mybs.in/2dXNgJm](https://mybs.in/2dXNgJm)

## STEPS TO PLAN INHERITANCE

**Create inventory:** Make a list of all your digital assets, including account details. Store this information securely, perhaps with a trusted lawyer or in a digital vault.

**Terms of service:** Understand the policies of online platforms. Facebook and Google allow account inheritance and transfer.

**Include digital assets in will:** Explicitly mention your digital assets in your will and

specify how you want them to be handled.

**Digital executor:** Appoint someone to work alongside your traditional executor to ensure your online assets are transferred as desired.

**Password managers:** Utilise secure password management tools to store and organise your login credentials. Ensure your heirs know how to access them.

**Back up data:** Regularly back up files, photos, and documents to ensure they are not lost if online accounts become inaccessible.

COMPILED BY AVUSH MISHRA

**BKT balkrishna industries limited**  
CIN: L99999MH1961PLC012185  
Regd. Office: B-66, Waluj MIDC, Waluj Industrial Area, Chhatrapati Sambhajnagar - 431136, Maharashtra, India.  
Tel No. +91 22 6666 3800 Fax: +91 22 6666 3898/99  
Website: [www.bkt-tires.com](http://www.bkt-tires.com) E-mail: [shares@bkt-tires.com](mailto:shares@bkt-tires.com)

### NOTICE OF TRANSFER OF EQUITY SHARES OF THE COMPANY TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF) ACCOUNT

Notice is hereby given that pursuant to provisions of Section 124 of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 notified by Ministry of Corporate Affairs, as amended from time to time (collectively referred as "IEPF Rules").

Pursuant to the IEPF Rules all the equity shares of the Company in respect of which dividends unpaid or unclaimed by the Shareholders for seven consecutive years or more, shall be transferred to IEPF Account established by the Central Government, as per the procedure stipulated in the said Rules.

Shareholders are advised to claim the unclaimed dividend amount from the year 2017-18 onwards immediately on or before 2<sup>nd</sup> September, 2024 by sending a request letter mentioning your DP ID/Client ID or folio no. along with self-attested copy of PAN Card and address proof, original cancelled cheque leaf immediately to Kfin Technologies Limited (KFinTech), the Registrar and Share Transfer Agent of the Company or to the Company. The 1<sup>st</sup> Interim dividend which was declared by the Company on 29<sup>th</sup> July, 2017 for financial year 2017-18, which remained unclaimed/unpaid for a period of seven years from the date of such transfer will be credited to IEPF on due date of transfer i.e. 2<sup>nd</sup> September, 2024. In case the Registrar & Share Transfer agent/Company does not receive any communication from the concerned shareholder on or before 2<sup>nd</sup> September, 2024, the Company shall proceed to transfer the shares to IEPF Authority, without any further notice, as per procedure set out in IEPF Rules.

The Company has communicated individually to concerned shareholders at their latest available addresses, whose shares are due for transfer to the IEPF Account for taking necessary steps to claim dividend from the financial year 2017-18 onwards. A List of such shareholders, who have not encashed their dividends for seven consecutive years and whose shares are, therefore liable to be transferred to the IEPF Authority is available on website of the Company [www.bkt-tires.com](http://www.bkt-tires.com).

Shareholders holding shares in physical form and whose shares are liable to be transferred to IEPF, may please note that the Company would be issuing new share certificates in lieu of the original share certificates held by them for the purpose of conversion into demat form and subsequent transfer to demat accounts opened by IEPF Authority. Upon such issue, the original share certificates which are registered in their name shall stand automatically cancelled and be deemed non-negotiable. In case of shareholders holding shares in demat form, the transfer of shares to the demat accounts of IEPF Authority shall be effected by the Company through the respective Depositories by way of Corporate Action.

Shareholders may please note that the shares and unclaimed amounts transferred to IEPF can be claimed back from the IEPF Authority after following the procedure prescribed under Companies Act, 2013 and IEPF Rules. Please note that no claim shall lie against the Company in respect of unclaimed amount and shares which will be transferred to IEPF pursuant to provisions of said rules, as amended from time to time. In case of any queries/clarification on the subject matter, the shareholders may contact the Registrar & Transfer Agent (RTA)/Company at:

<b>Kfin Technologies Ltd</b> Unit: (Unit: Balkrishna Industries Limited) Mr. Rajesh Patro Manager (Corporate Registry) Selenium Tower B, Plot No. 31-32 Gachibowli, Financial District, Nanakramguda Hyderabad - 500 032 Toll free: 1-800-309-4001 Email: <a href="mailto:rajesh.patro@kfintech.com">rajesh.patro@kfintech.com</a> or <a href="mailto:einward.ris@kfintech.com">einward.ris@kfintech.com</a>	<b>Balkrishna Industries Limited</b> BKT House, C/15, Trade world, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013, Tel No. 022-66663800, Fax No. 022-66663898, or email: <a href="mailto:shares@bkt-tires.com">shares@bkt-tires.com</a>
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For Balkrishna Industries Limited  
Sd/-  
Vipul Shah  
Director & Company Secretary  
DIN: 05199526

Place : Mumbai  
Date : 15.07.2024

**TP SOUTHERN ODISHA DISTRIBUTION LIMITED** **TPSODL**  
(Procurement Department)  
BPR North Star Building,  
2nd Floor, Khodasingi, Berhampur, Odisha-760010

**NOTICE INVITING TENDER** Dt.: 16.07.2024

TP Southern Odisha Distribution Ltd. invites tender from eligible vendors for following:

Sl. No.	Tender Description	NIT Number	EMD (Rs.)	Tender Fee inclusive of GST (Rs.)	Last date and time of Payment of Tender Fee
1	Safety Training Center Facilitation Work at PAN TPSODL	TPSODL/OT/2024-25/025	50,000	5,000	30.07.2024 18:00 Hrs.

For detailed tender, please visit Tender Section on TPSODL website <https://www.tpsouthernodisha.com>

**PRECISION CAMSHAFTS LIMITED**  
CIN: L24231PN1992PLC067126  
Regd. Office: E-102/103, M.I.D.C., Akkalkot Road, Solapur- 413006, Maharashtra, India  
Phone: +91 9168646536/37, Fax: +91 0217 2357645  
Email-cs@pclindia.in, Website: [www.pclindia.in](http://www.pclindia.in)

### NOTICE TO SHAREHOLDERS For Transfer of Shares to Investor Education and Protection Fund (As per Companies Act, 2013 and rules made thereunder)

Notice is given to the shareholders of the Company pursuant to Rule 6 of the Investor Education and Protection Fund (IEPF) Authority (Accounting, Audit, Transfer and Refund) Rules 2016 notified by Ministry of Corporate Affairs which came into effect on September 7, 2016 and the said Rules amended as Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Amendment Rules 2017 effective from February 28, 2017 read with General Circular 12/2017 (Transfer of shares to IEPF Authority) issued on October 16, 2017.

Adhering to the requirements set out in the Rules, notice is sent to the concerned shareholders whose shares are liable to be transferred to the said account for taking appropriate actions. The Company has uploaded complete details of shareholders including their names and folio number on the website of the Company at [www.pclindia.in](http://www.pclindia.in). The shareholders are requested to verify the details of unclaimed dividend and the shares liable to transferred to IEPF.

Accordingly, the due date of claiming such unpaid/unclaimed dividend is **15<sup>th</sup> October 2024**. In case valid claim in respect of unclaimed dividend are not received from the concerned shareholder, the Company shall order to comply with the requirement of rules transfer the equity shares to IEPF Account as per the procedures stipulated in the Rules.

However, both unclaimed dividend and shares transferred to Demat Account of the IEPF authority can be claimed back by making an application in Form **IEPF-5** online at the website of IEPF authority at [www.iepf.com](http://www.iepf.com).

For any clarification on this matter shareholders may contact Company's Registrar and Transfer Agent M/s Link Intime India Private Limited, Block No. 202, 2 nd Floor, Akshay Complex, Near Ganesh Temple, Off Dhole Patil Road, Pune - 411 001, Maharashtra, India, Tel No.: +91 20 26160084/ 26161629, Fax: +91 20 26163503 and E-mail: [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in)

Place : Pune  
Date : 15<sup>th</sup> July 2024

For Precision Camshafts Limited  
Sd/-  
Tanmay M. Pethkar  
Company Secretary (Nodal Officer for IEPF Activity)

**SATIN CREDITCARE NETWORK LIMITED**  
CIN: L65991DL1999PLC041786  
Registered Office: 5<sup>th</sup> Floor, Kundan Bhawan, Azadpur Commercial Complex, Azadpur, Delhi-110033  
Corporate Office: Plot No. 492, Udyog Vihar, Phase III, Gurugram, Haryana-122016  
Ph. No. 0124-4715400; Website: [www.satincare.com](http://www.satincare.com)  
Email Id: [secretarial@satincare.com](mailto:secretarial@satincare.com)

### NOTICE OF 34<sup>th</sup> ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

Notice is hereby given that the 34<sup>th</sup> Annual General Meeting ("AGM") of Satin Creditcare Network Limited ("the Company") will be held on **Friday, 9<sup>th</sup> August, 2024 at 11:00 A.M.** (IST) through Video Conferencing ("VC")/Other Audio-Visual Means ("OAVM") to transact the business(es) as set out in the Notice of AGM ("the Notice").

In compliance with General Circular Nos. 14/2020 dated 8<sup>th</sup> April, 2020, 17/2020 dated 13<sup>th</sup> April, 2020, 20/2020 dated 5<sup>th</sup> May, 2020, 28/2020 dated 17<sup>th</sup> August, 2020, 02/2021 dated 13<sup>th</sup> January, 2021, 19/2021 dated 8<sup>th</sup> December, 2021, 21/2021 dated 14<sup>th</sup> December, 2021, 02/2022 dated 5<sup>th</sup> May, 2022, 10/2022 dated 28<sup>th</sup> December, 2022 and latest Circular being, General Circular No. 09/2023 dated 25<sup>th</sup> September, 2023 ("hereinafter collectively referred to as "MCA Circulars") and any updates thereto issued by the Ministry of Corporate Affairs ("MCA") read with Circular No. SEBI/HO/CFD/CMD1/ CIR/P/2020/79 dated 12<sup>th</sup> May, 2020, Circular number SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15<sup>th</sup> January, 2021 and SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated 5<sup>th</sup> January, 2023 and SEBI/HO/CFD/CFD-POD-2/P/CIR/2023/167 dated 7<sup>th</sup> October, 2023 issued by the Securities and Exchange Board of India ("SEBI") (hereinafter collectively referred to as "SEBI Circulars"), the Company has dispatched the Notice of the AGM and Integrated Annual Report for the Financial Year ("FY") 2023-24 on Monday 15<sup>th</sup> July, 2024, through electronic mode to the Members whose e-mail addresses are registered with the Company / Registrar and Share Transfer Agent ("RTA")/Depositories Participant(s) ("DPs").

Members may note that the Notice and Integrated Annual Report for FY 2023-24 are also available on the website of the Company at [www.satincare.com](http://www.satincare.com), Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com), respectively, and Central Depository Services (India) Limited ("CDSL") at [www.evotingindia.com](http://www.evotingindia.com).

In compliance with Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Secretarial Standards on General Meetings issued by the Institute of Company Secretaries of India and guidelines prescribed by the aforesaid MCA Circulars and the SEBI Circulars, the Members are being provided with the facility to cast their votes on all the resolution(s) set forth in the Notice using electronic voting system ("remote e-voting") provided by CDSL. Members holding Equity Shares as on Friday, August 2, 2024 ("Cut-off date") shall have one vote per share as shown against their holding(s). Detailed procedure for remote e-voting/e-voting at the AGM is provided in the Notice of the AGM.

The remote e-voting period commences on **Tuesday, 6<sup>th</sup> August, 2024 at 9:00 A.M. (IST)** and ends on **Thursday, 8<sup>th</sup> August, 2024 at 5:00 P.M. (IST)**. The remote e-voting module shall be disabled by CDSL thereafter. The Members who have casted their votes by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their votes on such resolution(s) again.

Members who are holding shares in physical form or who have not registered their e-mail address with the Company/RTA/DPs or any person who becomes a Member of the Company after dispatch of the Notice of the AGM and holding shares as on Cut-off date may cast their vote through remote e-voting or through e-voting at AGM in the manner as prescribed in the Notice. A person who is not a Member as on Cut-Off Date, should treat this Notice for information purpose only.

Members who have not registered/updated their e-mail address with the Company/RTA/DPs are requested to follow the below instructions:

Dematerialized Holding	Register / update e-mail address in your Demat account, as per the process advised by your DP.
Physical Holding	Register / update the details in prescribed Form ISR-1 and other relevant forms pursuant to Securities and Exchange Board of India Circular No. SEBI/HO/MIRSD/POD-1/P/CIR/2024/37 dated 7 <sup>th</sup> May 2024 read with SEBI/HO/MIRSD/POD1/P/CIR/2024/81 dated 10 <sup>th</sup> June 2024, with Registrar & Share Transfer Agent ("RTA") of the Company, M/s Link Intime India Pvt.. Ltd. by sending email to <a href="mailto:swapan@linkintime.co.in">swapan@linkintime.co.in</a> . The Company has sent letters to the Members whose folios are incomplete for furnishing the required details under aforesaid SEBI Circular. Members may also refer to Frequently Asked Questions ("FAQs") under "Update of KYC Details & Compulsory Issue of Shares in Dematerialized Form" under Investor FAQ on Company's website <a href="https://satincare.com/investor-relations-satin-creditcare/#Other">https://satincare.com/investor-relations-satin-creditcare/#Other</a>

The Board of Directors of the Company has appointed Mr. Rajeev Bhatia, a Practising Chartered Accountant (ICAI Membership No. 089018) of M/s Rajeev Bhatia & Associates, Chartered Accountants, as Scrutinizer to scrutinize the voting at AGM and remote e-voting process in a fair and transparent manner.

Members are also informed that in case you have any queries or issues regarding e-voting, you may refer FAQs and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under "Help" section or write an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com). All grievances connected with the facility for e-voting may be addressed to Mr. Rakesh Dalvi, Manager, CDSL, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) or call on 1800 22 55 33.

For Satin Creditcare Network Limited  
Sd/-

Place: Gurugram  
Date: July 15, 2024  
Company Secretary & Chief Compliance Officer  
(Vikas Gupta)

50 years of market wisdom,  
not market whispers.



50 Years of Insight

