

RAMESHKUMAR PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

5th March, 2015

The Stock Exchange, Mumbai
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Rotunda Building, P J Towers
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Compliance Officer
Balkrishna industries Limited
C/15, Trade World, Kamala Mills
Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400013

Re: Disclosure under Regulation 10 (1) (a) SEBI (Acquisition of Shares & Takeover) Regulation, 2011

Dear Sir,

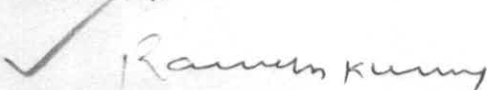
I am writing this letter on behalf of Smt. Shyamlat S Poddar (the Acquirer of Share of Balkrishna Industries Limited) and on behalf of Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar) and Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar (the transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with annexure's by way of disclosures under Regulation 10(5) – being an intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

✓ 

(RAMESHKUMAR PODDAR)

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011				
1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-66663800		
2	Name of the acquirer(s)	Smt. Shyamlata S Poddar		
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011		
4	Details of the proposed acquisition			
	a. Name of the person(s) from whom shares are to be acquired	Sureshkumar Poddar & Co. HUF (Karta Arvind Kumar Poddar) and Arvindkumar Sureshkumar Poddar HUF (Karta Arvind Kumar Poddar)		
	b. Proposed date of acquisition	On or after 13th March, 2015		
	c. Number of shares to be acquired from each person mentioned in 4(a) above	54,000 Equity Shares		
	d. Total shares to be acquired as % of share capital of TC	0.055%		
	e. Price at which shares are proposed to be acquired	Not Applicable, Inter se transfer of shares amongst Promoters by Deed of Partition.		
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst Promoters under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 by Deed of Partition.		
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.		
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Yes, the shares are frequently traded and volume weighted average market price for a period of 60 days trading days preceding the date of issuance of this notice is Rs. 634.18		
7	If infrequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	N.A		
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable, Inter se transfer of shares amongst Promoters by Deed of Partition.		
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - A		
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - B		
11	Shareholding details	Before the proposed transaction		After the proposed transaction
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights
				% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - C		
	b. Seller (s)			

(RAMESHKUMAR PODDAR)

Dated : 05.03.2015

Place : MUMBAI

Annexure -A

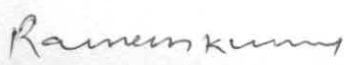
**RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013**

DECLARATION

I RAMESHKUMAR PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,

✓ 
(RAMESHKUMAR PODDAR)

Dated : 05.03.2015

Place : MUMBAI

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I RAMESHKUMAR PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR D PODDAR)

Dated : 05.03.2015

Place : MUMBAI

SR.NO	PARTICULARS	Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
(i)	Smt. Shyamlat S Poddar *	5 26 675	0.5449	5 80 675	0.6007	54 000
	TOTAL	5 26 675	0.5449	5 80 675	0.6007	54 000
b.	Seller (s)					
(i)	Sureshkumar Poddar & Co. HUF (Karta Shri Arvind Kumar Poddar)	46 500	0.0481	0.00	0.00	- 46 500
(ii)	Arvindkumar Sureshkumar Poddar HUF (Karta Shri Arvind Kumar Poddar)	7 500	0.0078	0.00	0.00	- 7 500
	TOTAL	54 000	0.0559	0.00	0.000	- 54 000

* Subject to transaction of 12.03.2015

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Dated : 05.03.2015

Place : MUMBAI