

RISHABH PODDAR
78/79, Mount Unique,
62 A Peddar Road, Mumbai 400026

7th December, 2020

BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Plot No. C C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051

Re: Notice under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Dear Sirs,

I am enclosing herewith Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of proposed acquisition of 17,90,180 Equity Shares of Balkrishna Industries Limited to be made under Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the information on record.

Thanking you,

Yours truly,
For and behalf of Acquirer

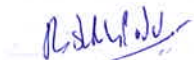


RISHABH PODDAR

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

1	Name of the Target Company (TC)	BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-66663800			
2	Name of the acquirer(s)	Shri Rishabh Poddar			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Acquirer is immediate relative {as defined under Section 2 (l) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011} & Acquirer also is part of Promoter or Promoter Group {as defined under Section 2 (s) of SEBI (Acquisition of Shares & Takeovers) Regulation, 2011}			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	Smt. Shyamlat Poddar			
	b. Proposed date of acquisition	On or after 15th December, 2020			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	17,90,180 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	1.44			
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being transferred by way of gift.			
	f. Rationale, if any, for the proposed transfer	Gift of Shares			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable, as the shares are being transferred by way of gift.			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of gift.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of gift.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - A			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	As per Annexure - B			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - C			
	b. Seller (s)				

For and on Behalf of Acquirer



RISHABH PODDAR

Dated : 07/12/2020

Place : MUMBAI

Annexure - A

RISHABH PODDAR
78/ 79, MOUNT UNIQUE, 62 A PEDDAR ROAD, MUMBAI 400026

DECLARATION

I RISHABH PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,

For and on behalf of Acquirer



RISHABH PODDAR

Dated : 07/12/2020

Place : MUMBAI

RISHABH PODDAR
78/ 79, MOUNT UNIQUE, 62 A PEDDAR ROAD, MUMBAI 400026

D E C L A R A T I O N

I RISHABH PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,
For and on behalf of Acquirer



RISHABH PODDAR
Dated : 07/12/2020
Place : MUMBAI

Annexure-C					
		Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)				
	Shri Rishabh Poddar	10 00 000	0.52	27 90 180	1.44
	TOTAL	10 00 000	0.52	27 90 180	1.44
b.	Seller (s)				
	Smt. Shyamlata Poddar	17 91 180	0.93	1 000	0.00
	TOTAL	17 91 180	0.93	1 000	0.00

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place.

In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For and on behalf of Acquirer



RISHABH PODDAR

Dated : 07/12/2020

Place : MUMBAI