

Ref: OPS:BPML:SEC&LEGAL:2026-27

Date: June 29, 2026

To,  
National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, Plot No. C/1,  
G-Block, Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051

Dear Sir/ Madam,

Sub: Response to NSE Query on Financial Results Submitted on May 29, 2025.

We refer to your e-mail dated June 25, 2026 and reminder e-mail dated June 28, 2026 regarding the queries raised by the Exchange in connection with the financial results i.e. Statement on Impact of Audit Qualifications submitted on May 29, 2025.

As desired by you, we re-submit herewith 'Statement on Impact of Audit Qualifications' for the quarter and year ended March 31, 2025 duly signed by (1) Chairman & Managing Director, (2) CFO (3) Audit Committee Chairman and (4) Statutory Auditor. Figures are unascertainable. Hence, not provided in the Statement, which may please be noted.

We trust the above will meet your requirements.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,  
For **Balkrishna Paper Mills Limited**


(Omprakash Singh)  
**Company Secretary and Compliance Officer**

**Encl** : As above

**Statement on Impact of Audit Qualifications (for Audit Report with modified opinion) submitted along-with Audited Financial Result for quarter and year ended as on March 31, 2025:**

<b>Statement on Impact of Audit Qualifications for quarter and year ended as on March 31, 2025 a [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]</b>			
Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (Unaudited figures after adjusting for qualifications)
I.	1. Turnover / Total income	Unascertainable	
	2. Total Expenditure		
	3. Net Profit/(Loss)		
	4. Earnings Per Share		
	5. Total Assets		
	6. Total Liabilities		
	7. Net Worth		
	8. Any other financial item(s) (as felt appropriate by the management)		
II.	<b>Audit Qualification (each audit qualification Separately):</b>		
	<p>The Company's net worth stands at negative of Rs.16892.83 Lakhs as at March 31, 2025, further as mentioned in note no 2 to the financial results which describes the discontinuance of the manufacturing activity of paper and paperboard situated at Ambivali. This situation indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as going concern.</p> <p>We draw attention to note no. 3 with respect to the preparation of the financial statements on going concern basis, based on the reasons and assumptions as stated in the aforesaid note. The company's ability to continue as a going concern is dependent on generation of the expected cash flows to be able to meet its obligations as and when they arise.</p>		

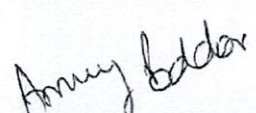
**For D S M R & CO**  
Chartered Accountants  
(Firm Reg. No. - 128085W)

  
**Shailendra Singh Rathore**  
Partner  
Membership No. 600395

**Date: 29<sup>th</sup> May, 2025**  
**Place: Mumbai**



**For Balkrishna Paper Mills Limited**

  
**Anurag P. Poddar**  
Chairman & Managing Director  
DIN: 00599143

**CFO**

**Audit Committee Chairman**

Registered Office: A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel, Mumbai, India - 400013

Tel: +91 22 6833 0651 | Email: [opsingh@bpml.in](mailto:opsingh@bpml.in) | [www.bpml.in](http://www.bpml.in) | CIN: L21098MH2013PLC244963