



Balkrishna Paper Mills Ltd.

Ref: OPS:BPML:SEC&LEGAL: 2020-21

Date: November 24, 2020

To,
National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1,
G-Block, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Kind Attn: Mr.Harmeet Singh

Dear Sir,

Sub: Non submission of report/disclosures in the annual report submitted for the year ended 31-Mar-2019.

We refer to your letter bearing Reference No. NSE/LIST/15217 dated March 26, 2020 regarding the following Non submission of report/disclosure in the annual report submitted for the year ended 31-Mar-2020:

1. Detail of fees paid to the statutory auditor and all entites in the network firm/network entity of which the statutory auditor is a part.
2. Certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualification from being appointed or continuing as directors of the companies

In this connection, we wish to inform you that inadvertently, the above information have not been disclosed in Corporate Governance Report, however, the Statutory Auditor fees has been shown under the head Note No. 42, on page no.71 (copy enclosed), of the Annual Report 2018-2019, details of which are reproduce below for your perusal and ready reference:

NOTE NO.42

(Rs.in Lakhs)

	Legal and professional charges includes payment to auditors:	Current Year	Previous Year
	Statutory Auditors		
	-Audit Fees	5.75	5.50
	-For Tax Audit	1.50	1.50
	-For Taxation Matters	0.25	0.75
	-For Company Law matters	0.69	0.50
	-For Other service- Certification ,etc	1.38	1.46
		9.57	9.71
	Cost Auditors		
	-Audit Fees	0.35	0.35
		0.35	0.35
	Total	9.92	10.06

Also enclosed herewith Certificate dated 13th May, 2019 from PCS, M/s GMJ & Associates, Mumbai.

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | Fax: +91 22 6120 7999 | Email : bpmho@bpml.in | www.bpml.in | CIN : L21098MH2013PLC244963



**Balkrishna
Paper Mills Ltd.**

We trust the above explanation will satisfy all your queries.

Kindly acknowledge receipt.

Thanking you,

Yours faithfully,

For Balkrishna Paper Mills Limited

(Omprakash Singh)

Company Secretary and Compliance Officer

Encl: As above.

Registered Office:

A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 400 013

Tel: +91 22 6120 7900 | **Fax:** +91 22 6120 7999 | **Email :** bpmho@bpml.in | **www.bpml.in** | **CIN :** L21098MH2013PLC244963

(vii) Expected future cash flows

(₹ in Lakhs)

Particulars	Less than a year	Between 1-2 years	Between 2-5 years	Over 5 years	Total
As at 31st March, 2019					
Defined benefit obligations (Gratuity)	44.74	5.55	30.83	206.55	287.67
Total	44.74	5.55	30.83	206.55	287.67
As at 31st March, 2018					
Defined benefit obligations (Gratuity)	60.29	3.54	49.68	198.59	312.10
Total	60.29	3.54	49.68	198.59	312.10

Other long-term employee benefits:

Compensated absences are payable to employees at the rate of daily basic salary for each day of accumulated leave partially at the year end and partially on death or on resignation or upon retirement. The charge towards compensated absences for the year ended 31st March, 2019 based on actuarial valuation using the projected accrued benefit method is INR 9.84 lakhs (31st March 2018 : INR 1.17 lakhs).

NOTE NO.41

Contingent Liabilities and Commitments

(₹ in Lakhs)

Particulars	As at 31st March, 2019	As at 1st April, 2018
(i) Contingent Liabilities		
a) Claims against the Company not acknowledge as debts		
- Disputed claims for excise, sales tax, customs and service tax	264.25	275.00
- other	825.45	807.58
b) Guarantees given by the Company's bankers on behalf of the Company against the Company's Indemnity	111.17	81.17
(ii) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided for	2.81	2.83

NOTE NO.42

(₹ in Lakhs)

Legal and professional charges includes payment to auditors:	Current Year	Previous Year
Statutory Auditors		
- Audit Fees	5.75	5.50
- For Tax Audit	1.50	1.50
- For Taxation Matters	0.25	0.75
- For Company Law matters	0.69	0.50
- For Other services - Certification, etc.	1.38	1.46
	<u>9.57</u>	<u>9.71</u>
Cost Auditors		
- Audit Fees	0.35	0.35
	<u>0.35</u>	<u>0.35</u>
Total	<u>9.92</u>	<u>10.06</u>

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS
(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing
Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members,

Balkrishna Paper Mills Limited
A/7, Trade World, Kamala City,
Senapati Bapat Marg,
Lower Parel (West),
Mumbai - 400 013.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Balkrishna Paper Mills Limited** having CIN: L21098MH12013PLC244963 and having registered office at A/7, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2019 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of appointment in Company
1.	Harish Narendra Motiwalla	00029835	11/02/2015
2.	Rakesh Kumar Garodia	00143438	11/02/2015
3.	Anurag Poddar	00599143	11/02/2015
4.	Ankit Poddar	03521731	11/02/2015
5.	Shrutisheel Jhanwar	03582803	11/02/2015
6.	Meghna Sukhesh Shah	07081068	11/02/2015
7.	Ramanlal Bhanwarlal Golecha	07987241	20/11/2017



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Ensuring the eligibility for the appointment/ continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For GMJ & ASSOCIATES
Company Secretaries



Prabhat Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER
M. No. : FCS 2405
COP No.: 1432

PLACE: MUMBAI
DATE : 13TH MAY, 2019