

**ANURAG PODDAR**

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

---

26<sup>th</sup> December, 2024.

The BSE Limited, Mumbai  
P. J. Towers,  
1<sup>st</sup> Floor, New Trading Ring  
Dalal Street, Fort  
Mumbai 400 001

National Stock Exchange of India Ltd.  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai 400 051

The Compliance Officer  
Balkrishna Paper Mills Ltd.  
A/7, Trade World,  
Kamala City, Senapati Bapat Marg  
Lower Parel (W)  
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

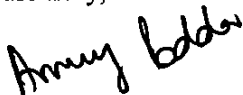
I am writing this letter on behalf of, myself, Shri. Ramesh Poddar, Shri. Avnish Poddar, Shri. Gaurav Poddar and Shri. Ankit Poddar, (the Acquirers of Shares of Balkrishna Paper Mills Limited) and on behalf of Shri. Shrikishan Poddar and Smt. Vibha Poddar (the Transferors) on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosure under Regulation 29 (2) – being intimation to Stock Exchange in respect of acquisition under Regulation 29 (2) of SEBI ( Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,



(ANURAG PODDAR).

Encl: As above.

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                                            |                                                                                                                                              |                                                            |                                                            |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                                            | <b>BALKRISHNA PAPER MILLS LIMITED</b>                                                                                                        |                                                            |                                                            |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer                                                                                                              | 1. Shri. Ramesh Poddar<br>2. Shri. Anurag Poddar<br>3. Shri. Gaurav Poddar<br>4. Shri. Avnish Poddar<br>5. Shri. Ankit Poddar                |                                                            |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                                    | Yes. Acquirers are Promoters pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 |                                                            |                                                            |
| Name(s) of the Stock Exchange(s) where the shares                                                                                                                                          | BSE Limited and National Stock Exchange of India Limited                                                                                     |                                                            |                                                            |
| Details of the acquisition / disposal as follows                                                                                                                                           | Number                                                                                                                                       | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition under consideration,</b>                                                                                                                                         |                                                                                                                                              |                                                            |                                                            |
| a) Shares carrying voting rights (Refer Annexure-A)                                                                                                                                        | 8302035                                                                                                                                      | 25.77%                                                     | 25.77%                                                     |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)                                                                                                    |                                                                                                                                              |                                                            |                                                            |
| c) Voting rights (VR) otherwise than by shares                                                                                                                                             |                                                                                                                                              |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                   |                                                                                                                                              |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 8302035                                                                                                                                      | 25.77%                                                     | 25.77%                                                     |
| <b>Details of acquisition/sale</b>                                                                                                                                                         |                                                                                                                                              |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                           | 4699734                                                                                                                                      | 14.59%                                                     | 14.59%                                                     |
| b) VRs acquired /sold otherwise than by shares                                                                                                                                             |                                                                                                                                              |                                                            |                                                            |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold     |                                                                                                                                              |                                                            |                                                            |
| d) Shares encumbered / invoked/released by the acquirer                                                                                                                                    |                                                                                                                                              |                                                            |                                                            |
| e) Total (a+b+c+/-d)                                                                                                                                                                       | 4699734                                                                                                                                      | 14.59%                                                     | 14.59%                                                     |
| <b>After the acquisition/sale, holding of:</b>                                                                                                                                             |                                                                                                                                              |                                                            |                                                            |
| a) Shares carrying voting rights                                                                                                                                                           | 13001769                                                                                                                                     | 40.35%                                                     | 40.35%                                                     |
| b) Shares encumbered with the acquirer                                                                                                                                                     |                                                                                                                                              |                                                            |                                                            |
| c) VRs otherwise than by shares                                                                                                                                                            |                                                                                                                                              |                                                            |                                                            |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition |                                                                                                                                              |                                                            |                                                            |
| e) Total (a+b+c+/-d) Annexure - A                                                                                                                                                          | 13001769                                                                                                                                     | 40.35%                                                     | 40.35%                                                     |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter se transfer etc).                                                 | Inter-se transfer amongst Qualifying Persons by way of Gift.                                                                                 |                                                            |                                                            |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,                                                                                         | 24th December, 2024                                                                                                                          |                                                            |                                                            |
| Equity share capital / total voting capital of the TC before the said acquisition / sale                                                                                                   | 3,22,19,532 No. of Equity Shares of Rs.10/- each. Paid-up Capital :Rs.32,21,95,320/-                                                         |                                                            |                                                            |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale                                                                                                     | 3,22,19,532 No. of Equity Shares of Rs.10/- each. Paid-up Capital :Rs.32,21,95,320/-                                                         |                                                            |                                                            |
| Total diluted share/voting capital of the TC after the said acquisition                                                                                                                    | 3,22,19,532 No. of Equity Shares of Rs.10/- each. Paid-up Capital :Rs.32,21,95,320/-                                                         |                                                            |                                                            |

**Note:**

Voting Capital does not include voting rights arising on Non-Cumulative Redeemable Preference Shares pursuant to operation of Section 47 of the Companies Act, 2013.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

*Anurag Poddar*

(ANURAG PODDAR)

Signature of the acquirer

Place: Mumbai

Date: 26th December, 2024

**Annexure - A**

**ANURAG PODDAR  
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG  
LOWER PAREL (WEST), MUMBAI 400013**

|    |                                           | Before the proposed transaction |                                       | After the proposed transaction  |                                       | No. of Shares transferred / acquired |
|----|-------------------------------------------|---------------------------------|---------------------------------------|---------------------------------|---------------------------------------|--------------------------------------|
|    |                                           | No. of shares/<br>voting rights | % w.r.t.<br>total share capital of TC | No. of shares/<br>voting rights | % w.r.t.<br>total share capital of TC |                                      |
| a. | Acquirer(s) and PACs (other than sellers) |                                 |                                       |                                 |                                       |                                      |
| 1  | Shri. Ramesh Poddar                       | 23 13 354                       | 7.18                                  | 36 77 035                       | 11.41                                 | 13 63 681                            |
| 2  | Shri. Anurag Poddar                       | 18 19 167                       | 5.65                                  | 23 87 989                       | 7.41                                  | 5 68 822                             |
| 3  | Shri. Gaurav Poddar                       | 15 91 878                       | 4.94                                  | 22 74 378                       | 7.06                                  | 6 82 500                             |
| 4  | Shri. Avnish Poddar                       | 9 85 758                        | 3.06                                  | 23 87 988                       | 7.41                                  | 14 02 230                            |
| 5  | Shri. Ankit Poddar                        | 15 91 878                       | 4.94                                  | 22 74 379                       | 7.06                                  | 6 82 501                             |
|    | <b>TOTAL</b>                              | <b>83 02 035</b>                | <b>25.77</b>                          | <b>1 30 01 769</b>              | <b>40.35</b>                          | <b>46 99 734</b>                     |
| b. | Seller (s)                                |                                 |                                       |                                 |                                       |                                      |
|    |                                           |                                 |                                       |                                 |                                       |                                      |
| 1  | Shri. Shrikishan Poddar                   | 23 12 067                       | 7.18                                  | 99                              | 0.00                                  | - 23 11 968                          |
| 2  | Smt. Vibha Poddar                         | 2387787                         | 7.41                                  | 21                              | 0.00                                  | - 23 87 766                          |
|    | <b>TOTAL</b>                              | <b>46 99 854</b>                | <b>14.59</b>                          | <b>120</b>                      |                                       | <b>- 46 99 734</b>                   |

*Anurag Poddar*  
(ANURAG PODDAR)  
Signature of the acquirer  
Place: Mumbai  
Date: 26th December, 2024