

S P FINANCE & TRADING LIMITED

Regd Office: Shiv Shakti Industrial Premises Co-op Society Ltd, Unit No. 211,
2nd Floor, Plot No. 7-B, J. R. Boricha Marg, Opposite Kasturba Hospital Lane,
Jacob Circle, Lower Parel(E), Mumbai- 400011
Tel: 022-30400500, Fax: 022-30400599
Website: www.spfinance.co.in Email: spfinancetr@gmail.com
CIN - L51900MH1981PLC024295

12th September, 2022.

BSE Limited,
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A-7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W)
Mumbai 400 013

Dear Sir,

Re: **Disclosure under Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

Ref: **Target Company-Balkrishna Paper Mills Ltd. (Scrip Code 539251/ Symbol BALKRISHNA).**

Please find attached the disclosure under Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of entitlement of voting rights on 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Balkrishna Paper Mills Limited (Target Company) acquired under Section 47(2) of the Companies Act, 2013 with effect from 9th September, 2022 held by S. P. Finance and Trading Ltd., Beete Textile Industries Ltd., Vishal Furnishings Ltd., SPG Power LLP, DPP Trading LLP and SPG Infrastructure LLP.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,
For S. P. Finance and Trading Limited


Rajesh Tiwari
Director
DIN 07580321

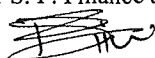
Encl.: As above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Balkrishna Paper Mills Limited			
2.	Name of the acquirer(s)	1.S. P. Finance and Trading Ltd. 2.Beetee Textile Industries Ltd. 3.Vishal Furnishings Ltd. 4. SPG Power LLP 5. DPP Trading LLP 6. SPG Infrastructure LLP			
3.	Name of the stock exchange where shares of the TC are listed	BSE Limited and National Stock Exchange of India Limited			
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The Acquirers are entitled to voting rights on 6.5% 10,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- (“NCRPS”) by operation of section 47(2) of the Companies Act, 2013 with effect from 9 th September, 2022. The NCRPS are not listed on any Stock Exchange.			
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(h) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.	No.			
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)		Whether the disclosures under regulation 10(5) are actually made	
	a. Name of the transferor / seller	Not Applicable		Not Applicable	
	b. Date of acquisition	Not Applicable		Not Applicable	
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable		Not Applicable	
	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable		Not Applicable	
	e. Price at which shares are proposed to be acquired / actually acquired	Not Applicable		Not Applicable	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t total share capital of TC#	No. of shares held	% w.r.t total share capital of TC##
	a Each Acquirer / Transferee(*)				

	S. P. Finance and Trading Limited	14,50,005	16.91	15,50,005	16.19
	Beetee Textile Industries Limited	11,50,000	13.41	14,00,000	14.62
	Vishal Furnishings Limited	10,00,005	11.66	13,25,005	13.84
	SPG Power LLP	200000	2.33	2,25,000	2.35
	DPP Trading LLP	0	0	2,50,000	2.61
	SPG Infrastructure LLP	0	0	50,000	0.52
	Total	3800010	44.31	48,00,010	50.13
b	Each Seller / Transferor	N.A.	N.A.	N.A.	N.A.
# 1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each("CRPS") and 6.5% 50,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.85,73,98,440/- (Rs. Eighty Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).					
##1,07,39,844 Equity Shares of Rs.10/- each and 9% 25,00,000 Cumulative Redeemable Preference Shares of Rs.100/- each("CRPS") and 6.5% 60,00,000 Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating Rs.95,73,98,440/- (Rs. Ninety Five Crores Seventy Three Lakhs Ninety Eight Thousand Four Hundred and Forty Only).					

For S. P. Finance and Trading Limited



Rajesh Tiwari
Director
DIN 07580321

Place : Mumbai

Date : 12th September, 2022

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

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