

VISHAL FURNISHINGS LIMITED

Regd Office: 211, Shiv Shakti Ind. Complex, J.R.Boricha Marg,
Opp Kasurba Hospital, Lower Parel, Mumbai - 400 011
Tel: 022-30430300, CIN NO. U17100MH1979PLC021209

4th September, 2024.

To,

BSE Limited,
Phiroze Jijibhoy Tower,
Dalal Street,
Mumbai - 400001.

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir/ Madam,

Sub.: Disclosure u/r 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("SEBI(SAST) Regulations, 2011").

Ref: Target Company-Balkrishna Paper Mills Ltd. (Scrip Code 539251)/ Symbol BALKRISHNA).

This is to inform you that we along with other Acquirers have acquired 13,50,000 6.5% Non-Cumulative Redeemable Preference Shares of Balkrishna Paper Mills Limited (Target Company) carrying voting rights u/s 47(2) of the Companies Act, 2013 on 2nd September, 2024 and 3rd September, 2024 from Smt. Vibhadevi Poddar and M/s. DPP Enterprises LLP (Transferors) by Sanchna Trading and Finance Ltd., S. P. Finance and Trading Ltd. and Vishal Furnishings Ltd. (Acquirers). The disclosure as required under regulation 29(2) of SEBI (SAST) Regulations, 2011 is enclosed herewith.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For Vishal Furnishings Limited


Madhusudan Lohia
Director

DIN: 00175621

Encl.: As above

176 Cc: to Company Secretary, Balkrishna Paper Mills Ltd., A - Wing, Trade World, 7th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai - 13.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	BAUKRISHNA PAPER MILLS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. S. P. Finance and Trading Ltd. 2. Sandina Trading and Finance Limited 3. Vishal Furnishings Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	Acquirers belong to the Promoter Group.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: (Refer to Annexure - A)			
a) Shares carrying voting rights	9013	0.01%	0.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
c) Voting rights (VR) otherwise than by equity shares	5290000	38.83%	38.83%
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
e) Total (a+b+c+d)	5299013	38.83%	38.83%
Details of acquisition/sale (Refer to Annexure - B)			
a) Shares carrying voting rights acquired	0	0.00%	0.00%
b) VRs acquired otherwise than by equity shares	1350000	9.98%	9.98%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	1350000	9.98%	9.98%
After the acquisition/sale, holding of : (Refer to Annexure - C)			
a) Shares carrying voting rights	9013	0.01%	0.01%
b) VRs otherwise than by equity shares	6600000	48.81%	48.81%
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00%	0.00%
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00%	0.00%
e) Total (a+b+c+d)	6609013	48.82%	48.82%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Acquirers have acquired 13,50,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") carrying voting rights under sub-section (2) of section 47 of the Companies Act, 2013 through Off market transaction. The NCRPS are not listed on any Stock Exchange.		
Date of acquisition or date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	2nd September, 2024 and 3rd September, 2024.		

[Signature]

Equity share capital / total voting capital of the TC before the said acquisition	3,22,19,532 Equity Shares of Rs.10/- each and 103,00,00,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating to Rs.135,21,95,320/- (Rs. One Hundred Thirty Five Crores Twenty One Lakhs Ninety Five Thousand Three Hundred and Twenty Only).
Equity share capital/ total voting capital of the TC after the said acquisition	3,22,19,532 Equity Shares of Rs.10/- each and 103,00,00,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating to Rs.135,21,95,320/- (Rs. One Hundred Thirty Five Crores Twenty One Lakhs Ninety Five Thousand Three Hundred and Twenty Only).
Total diluted share/voting capital of the TC after the said acquisition	3,22,19,532 Equity Shares of Rs.10/- each and 103,00,00,000 - 6.5% Non-Cumulative Redeemable Preference Shares of Rs.100/- each ("NCRPS") aggregating to Rs.135,21,95,320/- (Rs. One Hundred Thirty Five Crores Twenty One Lakhs Ninety Five Thousand Three Hundred and Twenty Only).
For Vishal Furnishings Limited	



Madhusudan Lohia

Director

DIN: 00175621

Place: Mumbai

Date: 4th September, 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Annexure - A

I Before Acquisition

(a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Sanchna Trading and Finance Ltd	3	0.00	0.00
3	Vishal Furnishings Ltd.	9005	0.01	0.01
	Total	9013	0.01	0.01

(c) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 6.5% Non Cumulative Redeemable Preference Shares (NCRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	1925000	14.24	14.24
2	Sanchna Trading and Finance Ltd.	625000	4.62	4.62
3	Vishal Furnishings Ltd.	2700000	19.97	19.97
	Total	5250000	38.83	38.83

For Vishal Furnishings Limited



Madhusudan Lohia

Director

DIN : 00175621

Place: Mumbai

Date: 4th September, 2024

Annexure - B

Details Acquisition
(b) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 6.5 % Non - Cumulative Redeemable Preference Shares (NCRPS) held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/votin g capital of the TC (**)
1	S. P. Finance and Trading Ltd.	250000	1.85	1.85
2	Sanchna Trading and Finance Ltd	300000	2.22	2.22
3	Vishal Furnishings Ltd.	800000	5.92	5.92
	Total	1350000	9.98	9.98

For Vishal Furnishings Limited



Madhusudan Lohia

Director

DIN : 00175621

Place : Mumbai

Date : 4th September, 2024

Annexure - C

I After Acquisition

(a) Shares carrying voting rights (Equity Shares)

Sr. No.	Name of Acquirer	No. of Equity Shares held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	5	0.00	0.00
2	Sanchna Trading and Finance Ltd	3	0.00	0.00
3	Vishal Furnishings Ltd.	9005	0.01	0.01
	Total	9013	0.01	0.01

(C) Voting(VR) other wise than by equity shares

Sr. No.	Name of Acquirer	No. of 6.5% NCRPS held in TC	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
1	S. P. Finance and Trading Ltd.	2175000	16.08	16.08
2	Sanchna Trading and Finance Ltd.	925000	6.84	6.84
3	Vishal Furnishings Ltd.	3500000	25.88	25.88
	Total	6600000	48.81	48.81
	Grand Total	6609013	48.82	48.82

For Vishal Furnishings Limited



Madhusudan Lohia

Director

DIN : 00175621

Place : Mumbai

Date : 4th September, 2024