

SOLVE PLASTIC PRODUCTS LTD

(Formerly known as "Solve Plastic Products Pvt Ltd")



To,

National Stock Exchange
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: BALCO
ISIN: INE0U0201016

Dear Sir/Madam,

Sub: Reply to the query

Dear Sir/Ma'am

Our Company on 11th December 2024 had received a query from NSE stating,

1. *Limited Review Report/ Independent Auditor's Report is not in the format prescribed by SEBI - Date missing.*

Reply to the query: Limited Review Report submitted had Date on top right corner of the report at first page.

As part of reply please find enclosed

1. Outcome of the meeting: Time mentioned
2. Revised Limited Review Report with Date at footer along with place is mentioned.

For and on behalf of
SOLVE PLASTIC PRODUCTS LIMITED

DIVYA A Digitally signed by
DIVYA A
Date: 2024.12.12
15:01:45 +05'30'

Divya Ajnthakumari

Company Secretary & Compliance Officer

Place Punalur
Date: 12/12/2024

www.balcopipes.com info@balcopipes.com 0475 2223867 | +9162 3535 0000 | +91 80 891 467 11

Corporate Office Address : Solve Plastic Products Ltd. 2nd Floor, Balco Building, XXIX/456, Powerhouse Ward, Tholicode P.O, Punalur, Kollam - 691333
Registered office address : Solve Plastic Products Ltd., Door no XIII/690/ABC Tholicode, Punalur, NA, Kollam, Kerala, India, 691333.

FACTORIES AT : PUNALUR | EDAMON | KANNUR | SHENKOTTAI

CIN : U25209KL1994PLC008231

R.G.N. Price & Co.

CHARTERED ACCOUNTANTS

46/1092, 2nd Floor,
Ahmmad Towers,
Andamukkam Road,
Kollam, Kerala – 691001

0474-2752502 / 3524814
priceqla@rgnprice.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED STANDALONE FINANCIAL RESULTS OF SOLVE PLASTIC PRODUCTS LIMITED (FORMERLY KNOWN AS SOLVE PLASTIC PRODUCTS PRIVATE LIMITED) FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2024, PURSUANT TO REGULATION 33 OF SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED.

**To the Board of Directors of
Solve Plastic Products Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Solve Plastic Products Limited** (formerly known as Solve Plastic Products Private Limited) (the "Company") for the half year ended September 30, 2024 (the "statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards (AS 25) "Interim Financial Reporting", prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate

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assurance as to whether the Financial Statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Other Matters

- a. The Statement includes comparative figures for the half year ended September 30, 2023, and half year ended March 31, 2024, which are unaudited.
- b. The Statement also includes figures for the year ended March 31, 2024, audited by the previous auditor of the Company, where they had expressed an unmodified opinion on such standalone financial statements vide their report dated July 22, 2024.

Our conclusion on the Statement is not modified in respect of the above matters.

**For RGN Price & Co.,
Chartered Accountants**
FRN: 002785S



G Surendranath Rao
Partner

Membership No.: 022693
UDIN: 24022693BKDGCQ1347

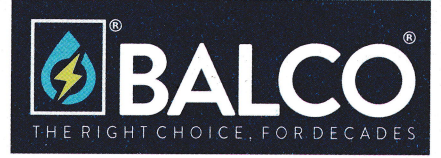
Place: Kollam

Date: November 8, 2024

Head Office: Chennai; Branches at: Mumbai | Bengaluru | Kochi | Kozhikode

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National Stock Exchange
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

SYMBOL: BALCO
ISIN: INE0U0201016

Dear Sir/Madam,

Sub: Outcome of the Board Meeting held on 08th November 2024

Pursuant to Regulation 30 and 42 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 and other regulations, if applicable, we hereby inform you that the Board of Directors of the Company at its meeting held on 08th November, 2024, (commenced at 2PM and concluded at 5.10PM) have approved the following:

1. The Board meeting passed resolution for the appointment of SVJS & Associates, Practicing Company Secretaries as the secretarial auditors till the ensuing AGM.
2. The Board approved and adopted unaudited financial statements with limited review report as on 30th September 2024.
3. The Board reviewed the Statement of Deviation and approved.
4. The Board discussed on the implementation and expansion plans.

The unaudited Standalone and consolidated Financial Results along with Limited review report as on 30th September 2024 is submitted to NSE.

For and on behalf of
SOLVE PLASTIC PRODUCTS LIMITED

Divya Ajnthakumari
Company Secretary & Compliance Officer

Place Punalur
Date: 08/11/2024



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