# Balaxi Ventures Limited

October 29, 2019

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai-400051
Stock Code: **BALAXI**

**Sub: Statement of Deviation under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to submit the statement of deviation, for the quarter ended September 30, 2019,

1. **Deviation, if any, in use of proceeds from the objects stated in the Explanatory Statement to the notice for the General Meeting;**

   No deviation in utilization of the proceeds from the Preferential Issue (Allotment Date: August 09, 2019) from the objects stated in the explanatory statement to the general meeting notice.

2. **Indicating category wise variation between projected utilisation of funds and actual utilization of funds;**

   The amount utilised was mainly for working capital requirements and general corporate purpose as stated in the Object clause of the issue and there were no deviation in the utilization of funds from the Objects stated in the general meeting notice.

BALAXI VENTURES LIMITED Hyderabad

For BALAXI VENTURES LIMITED

Company Secretary

**Registered Office:**
Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

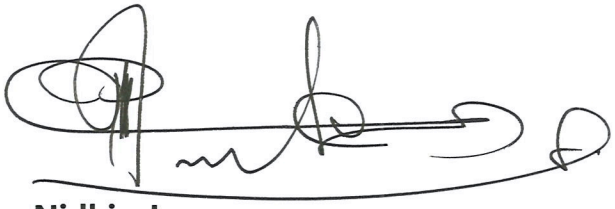
# Balaxi Ventures Limited

| Particulars | Amount (in Lakhs) |
|---|---|
| Amount raised through Preferential Issue | 1809.60 |
| Amount utilised in the Current Quarter (working capital requirements and general corporate purpose) | 863.70 |
| Amount remaining un-utilised | 945.90 |
| **Deviations** | **NIL** |

The above referred statement, for the quarter ended September 30, 2019, was placed before the Audit Committee of the Company, in its meeting held on October 29, 2019. Please take the same on your records.

Yours Faithfully,

For, **Balaxi Ventures Limited,**






**Nidhin Jose**
**Company Secretary**

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