

Balaxi Pharmaceuticals Limited

To
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, G Block, BKC
Bandra (E), Mumbai-400051

25th April, 2022

Stock Code: BALAXI

Sub: Re-appointment of Managing Director of the Company

Dear Sir/Madam,

With reference to the above stated subject and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that based on the recommendations made by the Nomination and Remuneration Committee, the Board of Directors at its Meeting held on 25th April, 2022 approved the re-appointment of Mr. Ashish Maheshwari as Managing Director of the Company for a further period of five (5) years with effect from 3rd May, 2022 subject to the approval of the Shareholders of the Company.

In this regard, we hereby confirm that Mr. Ashish Maheshwari is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

We herewith attach the information as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure I**.

The above information is available at the website of the Company at www.balaxipharma.in
This is for your information and record.

Thanking You

Yours Faithfully,

For Balaxi Pharmaceuticals Limited

Chinta Shalini
Company Secretary



Registered Office:

2nd Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942P_C121598

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Annexure-I

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFO/CMD/4/2015 dated 9th September, 2015

Sl. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment of Mr. Ashish Maheshwari as the Managing Director (DIN: 01575984)
2.	Date of re-appointment & terms of re-appointment	3 rd May, 2022 Re-appointed for a period of five (5) years from 3 rd May, 2022 to 2 nd May, 2027
3.	Brief profile	<p>Mr. Ashish Maheshwari is the Founder and Managing Director of the Balaxi Pharmaceuticals Limited. He is a first-generation entrepreneur and a qualified Chartered Accountant.</p> <p>After dabbling with manufacturing in the initial days, he finally found his calling in Global Trade. He began his entrepreneurial journey by supplying white-labelled pharmaceutical formulations to various importers.</p> <p>Today, the Balaxi Group has evolved into a pharma conglomerate that spreads across four continents. His management philosophy is underpinned by his passion for knowledge, discipline, transparency, and accountability.</p>
4.	Disclosure of relationships between directors	Mr. Ashish Maheshwari is related to Ms. Minoshi Maheshwari, Non-executive Director of the Company.