To
The Listing Department,
National Stock Exchange of India Limited
5th Floor, Exchange Plaza
Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai-400 051

Date: 15th June, 2021

Stock code: BALAXI

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions on consolidated basis

With reference to the above stated subject and pursuant to the Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed here with disclosure of Related Party Transactions on a consolidated basis in the format specified in the relevant Accounting Standards for the half year ended 31st March, 2021.

This is for your information and record.

Thanking you,
For Balaxi Pharmaceuticals Limited

Chinta Shalini
Company Secretary

BALAXI PHARMACEUTICALS LIMITED ★ Hyderabad

Disclosure of Related Party Transactions on Consolidated basis
for the half year ended 31st March, 2021

Related Party and their relationship (as defined under Ind AS 24- Related Party Disclosures)

I. Name of the related parties and related party relationship:

1. Balaxi Overseas Private Limited - Holding Company
2. Balaxi Global DMCC, Dubai - Wholly Owned Subsidiary (WOS)
3. Balaxi Healthcare Dominica SRL - Step-down Subsidiary
4. Balaxi Healthcare Guatemala S.A - Step-down Subsidiary

5. Directors:

a. Ashish Maheshwari - Managing Director
b. Minoshi Maheshwari - Director
c. Gandhi Gamji - Director
d. Kunal M Bhakta - Director
e. M. Srinivas Rao - Director
f. Rakesh Khanna - Director (resigned w.e.f 1st March, 2021)
g. Purnima Singh Kamble - Director (appointed w.e.f 26th March, 2021)
h. Bharath Tawari - Director of WOS

6. Director's Relatives:

a. Pranav Maheshwari - Appointed as Operational Manager in the Subsidiary
b. Paridhi Maheshwari - Appointed as Marketing Manager in the Subsidiary

7. Key Managerial Personnel (KMP):

a. Ashish Maheshwari - Managing Director & CFO (resigned as CFO w.e.f 20th May, 2021)
b. Chinta Shalini - Company Secretary

II. Transactions entered with Related Parties during the half year:

Rs. in lakhs

Particulars	Type of Transaction	Half year ended 31st March, 2021	Half Year ended 30th September, 2020
Step-down Subsidiary			
Balaxi Healthcare Dominica SRL & Balaxi Healthcare Guatemala S.A	Sales	2596.81	1,141.98
Directors	Remuneration	24.00	24.00
	Reimbursement of expenses to Directors	6.55	6.78
	Sitting Fees to Directors (All Directors-excluding director of subsidiary)	5.5	0.80
Relatives of Directors	Remuneration from Subsidiary Company	48.84	17.76
Key Managerial Personnel	Salary	5.0	7.50