

October 11, 2022

To,
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

NSE Symbol: BALAXI

Subject: Intimation of Allotment of Convertible Warrants and Equity Shares under Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and Sections 42 and 62 of the Companies Act, 2013, including the rules made thereunder.

Dear Sir/Madam,

This is in reference to our letters dated September 05, 2022 and September 27, 2022 regarding approval of issue of Convertible Warrants and Equity Shares on Preferential Basis and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

We hereby inform you that the Board of Directors vide circular resolution passed today i.e. October 11, 2022 has approved the following:

1. Allotment of 10,70,000 (Ten Lakhs Seventy Thousand) Convertible Warrants at an issue price of Rs. 451/- (Rupees Four Hundred and Fifty-One only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 441/- each per Warrant aggregating up to Rs. 48,25,70,000/- (Rupees Forty-Eight Crores Twenty-Five Lakhs Seventy Thousand only) on a preferential basis to Investors specified here-in-below, with a right to Warrant Holder to apply for and get allotted one equity share of face value of Rs. 10/- (Rupees Ten only) each per Warrant:

S. No.	Name of the Allottee(s)	Category of the Allottee(s)	No. of Convertible Warrants	Total amount Paid including premium (In Rs.)*
1.	Rajasthan Global Securities Private Limited	Qualified Institutional Buyer	3,19,000	3,59,67,250
2.	Kunal Bhakta	Independent Director	2,00,000	2,25,50,000
3.	Faisal Zubair Hawa	Individual	1,10,000	1,24,02,500
4.	Sachin Shetty	Individual	50,000	56,37,500
5.	Ajit Kumar	Individual	25,000	28,18,750
6.	Ketan Kirtikumar Vakharia	Individual	25,000	28,18,750

Registered Office:

2nd Floor, Maps Towers, Plot No.409, Road No. 81, Jubilee Hills, Phase-III, Hyderabad, Telangana, India - 500096.

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: info@balaxi.in | Website: www.balaxipharma.in

(Formerly known as Balaxi Ventures Limited)

Balaxi Pharmaceuticals Limited

7.	Gryphon Ventures LLP	Limited Liability Partnership	25,000	28,18,750
8.	Faisal Siddiqui	Individual	25,000	28,18,750
9.	Glance Finance Ltd	Listed Indian Company	25,000	28,18,750
10.	Sheela Kothari	Individual	12,500	14,09,375
11.	Anubhav Goyal	Individual	21,000	23,67,750
12.	Ramchandran Subramaniam Swaminathan	Individual	20,000	22,55,000
13.	Akshay Garg	Individual	20,000	22,55,000
14.	Daizam Aggarwal	Individual	20,000	22,55,000
15.	Aviraj Fincap LLP	Limited Liability Partnership	20,000	22,55,000
16.	Mohamed Aamer Mohamed Afzal Mithaiwala	Individual	12,500	14,09,375
17.	Kamal Ladiwala	Individual	11,000	12,40,250
18.	Meenakshi Agarwal	Individual	11,000	12,40,250
19.	Sharad Narayanlal Sarda	Individual	10,000	11,27,500
20.	Ruchira Goyal	Individual	10,000	11,27,500
21.	Saurabh Dixit	Individual	10,000	11,27,500
22.	Mangina Srinivas Rao	Independent Director	10,000	11,27,500
23.	Deborshi Chaki	Individual	9,000	10,14,750
24.	Ankur Gupta	Individual	6,000	6,76,500
25.	Nishit Paleja	Individual	6,000	6,76,500
26.	Kapil Katyal	Individual	6,000	6,76,500
27.	Jignesh S Kamani	Individual	5,500	6,20,125
28.	Ashish S Kamani	Non-Resident Indian	5,500	6,20,125
29.	Ray Capital	Partnership Firm	5,000	5,63,750
30.	Pushpa Sarda	Individual	5,000	5,63,750

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31.	Pratik Ashok Singhanian	Individual	5,000	5,63,750
32.	Vinod Kela	Individual	5,000	5,63,750
33.	Alka S Shah	Individual	5,000	5,63,750
34.	Shailesh Jentilal Shah (HUF)	HUF	3,000	3,38,250
35.	Kirit Hirachand Sanghavi	Individual	5,000	5,63,750
36.	Monica Sethia	Individual	5,000	5,63,750
37.	Sunny Purohit	Individual	2,000	2,25,500
Total			10,70,000	12,06,42,500

*25% amount paid towards the subscription of Convertible Warrants.

It is further informed that one of the Investor namely Mr. Jiten Shah who had consented to subscribe up to 5,500 Convertible Warrants has not participated in the offer.

- Allotment of 24,500 (Twenty-Four Thousand Five Hundred) Equity Shares at an issue price of Rs. 451/- (Rupees Four Hundred and Fifty-One only) each i.e., of the face value of Rs. 10/- each and at a premium of Rs. 441/- each per Equity Share aggregating to Rs. 1,10,49,500/- (Rupees One Crore Ten Lakhs Forty-Nine Thousand Five Hundred only) on a preferential basis to Investors specified here-in-below:

Sno.	Name of the Allottee(s)	Category of the Allottee (s)	Number of Equity Shares	Total amount Paid including premium (In Rs.)
1.	Sheela Kothari	Individual	12,500	56,37,500/-
2.	Prateek Bansal	Individual	6,000	27,06,000/-
3.	Archerchem Healthcare Private Limited	Indian Company	6,000	27,06,000/-
Total			24,500	1,10,49,500/-

This intimation will also be available on the Company's Website at www.balaxipharma.in.

This is for your information and records.

Yours Faithfully,

For **Balaxi Pharmaceuticals Limited**

ASHISH
MAHESHWARI

Digitally signed by
ASHISH MAHESHWARI
Date: 2022.10.11
17:16:10 +05'30'

Ashish Maheshwari
(Managing Director)
(DIN: 01575984)

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