

# Balaxi Pharmaceuticals Limited

May 10, 2024

To,  
Listing Department,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No C-1, Block G, Bandra Kurla Complex,  
Bandra (E), Mumbai – 400051

**NSE Symbol: BALAXI**

Dear Sir/Madam,

**Subject: Newspaper Advertisement – Disclosure under Regulation 30 and 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 and 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of newspaper advertisement published today i.e., May 10, 2024, regarding the Notice of Record date for sub-division of equity shares of the company as published in Business Standard (English) and Nava Telangana (Telugu) newspapers.

The aforesaid information is also being hosted on the Company's website at [www.balaxipharma.in](http://www.balaxipharma.in).

This is for your information and records.

Yours Faithfully,

**For Balaxi Pharmaceuticals Limited**

ASHISH  
MAHESHWARI

Digitally signed by  
ASHISH MAHESHWARI  
Date: 2024.05.10  
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**Ashish Maheshwari**

**Managing Director**

**DIN:01575984**

Encl: A/a

**Registered Office:**

Plot No. 409, H. No. 8-2-293, Maps Towers, 3rd Floor, Phase III, Road No. 81, Jubilee Hills, Hyderabad (T.G.) - 500 096

CIN: L25191TG1942PLC121598

Phone: +91 40 23555300 | Email: [info@balaxi.in](mailto:info@balaxi.in) | Website: [www.balaxipharma.in](http://www.balaxipharma.in)

# Fiscal deficit for FY24 may be better than expected

Govt capex for the last financial year also in line with projections, say sources

RUCHIKA CHITRAVANSHI  
New Delhi, 9 May

The Centre's fiscal deficit for 2023-24 (FY24) is expected to be slightly better than the projected ₹17.34 trillion in absolute terms, sources informed. The government had narrowed its fiscal deficit target for FY24 to 5.8 per cent of gross domestic product (GDP) in the Revised Estimates (RE).

The RE was lower than the budgeted fiscal deficit estimate of 5.9 per cent of GDP. India's fiscal deficit between April and February in FY24 reached ₹15.01 trillion, or 86.5 per cent of the full-year revised target of ₹17.34 trillion, according to the Controller General of Accounts data.

"Some extra tax receipts and some non-tax revenues, including some unanticipated revenue, have helped improve the fiscal deficit target," the source said.

The government, under its fiscal glidepath, aims to bring down the fiscal deficit to 4.5 per cent by 2025-26. The 2024-25 (FY25) fiscal deficit target has been set at 5.1 per cent of GDP. The fiscal deficit data for FY24 will be released by the government on May 31.

The government's capital expenditure (capex) for the last financial year, sources said, is also on track with the projections. "It would not be lower than what was mentioned in the RE," sources said.

For the April-February period of FY24,



ILLUSTRATION: BINAY SINHA

## FISCAL TRACK

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the government had spent 85 per cent of the revised capex estimate of ₹9.5 trillion. The thrust on infrastructure and capex is expected to continue in the Union Budget for FY25.

"We are on track to spend as anticipated in the vote-on-account Budget," the source said.

In her Interim Budget, Finance Minister Nirmala Sitharaman raised the Centre's capex target by 16.9 per cent for FY25 to ₹11.1 trillion over RE for FY24. Sources said that there have been no cuts in spending in the first quarter of FY25

so far on account of the ongoing elections.

The government may consider going for another round of buying back government securities if needed, sources said. On May 3, the Reserve Bank of India announced that the central government would buy back ₹40,000 crore worth of government securities on May 9, 2024.

"The announced bond buyback will result in better interest savings. The government is not letting cash lie idle. We are maintaining the optimum level of cash reserves," the source said.

▶ FROM PAGE 1

## IDBI Bank stake sale: FinMin in talks with RBI to hurry vetting process

The proposed IDBI Bank stake sale is divided into two stages – inviting an expression of interest (EOI), followed by a 'fit and proper assessment' and security clearances. The second stage – the bank's due diligence – will be by the potential bidders, which can take up to two to three months. This will be followed by inviting financial bids. The government now hopes to conclude the transaction by the end of the current financial year, the official quoted above said.

In the FY17 Union Budget, the government announced its intention to reduce its stake in IDBI Bank to below 50 per cent and put out the preliminary information memorandum for inviting expression of interest in October 2022. The strategic stake sale is seen as a test case for the government's public sector enterprise policy to cut down the government's presence in business.

The government and Life Insurance Corporation (LIC) plan to sell 60.72 per cent stake in IDBI Bank. LIC holds 49.24 per cent of IDBI Bank, while the government owns 45.48 per cent, according to data available as of December 31, 2023.

The Department of Investment and Public Asset Management, the nodal department responsible for disinvestment, had received multiple interests for the proposed stake sale and transfer of management control in IDBI Bank.

## Europe, US firms back India for capacity shift from China: Survey

The report, released last month, says that overall, 58 per cent of the executives said they plan to de-risk their supply chain by investing in emerging markets like India.

To this end, the businesses are looking at redistributing their critical assets, such as production facilities, warehouses and logistics centres, to these emerging markets.

The study was based on surveys of more than 1,300 executives in companies which had a turnover of more

than \$1 billion in annual revenues across the US, UK, continental Europe, including Germany, France, Italy, Scandinavian countries, and Spain, amongst others.

Capgemini's report says that over the past five years Apple Inc's suppliers have invested over \$16 billion to relocate production from China. Key players in this include Foxconn, which has shifted some capacity to India. Even BMW, it says, has embraced the "China Plus" strategy by making significant investments in India and establishing local manufacturing facilities. In doing so, the organisation has been tapping the local skilled workforce and a favourable business environment.

The survey also brings to the fore the growing move towards "friendshoring", or companies that shift their manufacturing to friendly countries. The trend has gained prominence as a result of the tensions between US and China. Those surveyed expect that 23 per cent of manufacturing production will be "friendshored" in the next three years.

The other big change that India has epitomised through the 'Make in India' scheme is evident in other countries too. They too are emphasising domestic manufacturing, whose share, says the report, will rise from 45 per cent currently to 49 per cent in three years, while offshoring will fall dramatically during the same period.

## Mkts log biggest drop in 4 mths

The index finished below its 100-day moving average (DMA), seen as a critical support, for the first time since November 13, 2023.

FPIs sold shares worth nearly ₹7,000 crore, their biggest single-day pullout in nearly a month.

HDFC Bank, where FPIs have substantial holdings, fell 2.3 per cent and was the biggest contributor to Sensex's decline.

Meanwhile, L&T fell the most amongst Sensex stocks and was the second most significant contributor to the index decline.

L&T fell as the firm said Indian elections and geopolitical tensions would hurt its order flows and revenue in the current financial year. Analysts also raised concerns that subdued government expenditure will likely affect the behemoth's profits.

"Results have been a mixed bag with a fair share of downside rather than upsides in earnings. The corporate results haven't surpassed expectations. Valuations are becoming more stretched. Analysts are cutting target



prices or reducing their position from buy to hold. And some are becoming positive about China, and maybe some are taking money out of India to China," said Andrew Holland, chief executive officer of Avendus Capital Alternate Strategies.

The India VIX, a measure of market volatility, rose for an 11th day to end the session at 18.2.

Concerns about the Bharatiya Janata Party getting fewer seats than what markets have priced in have rattled investors amid a dip in voter turnout in the first three phases. Investors are now concerned about whether the ruling coalition will have enough numbers to carry out policy reforms swiftly.

"Given the size of the electorate and diversity no one has a realistic idea about the election results. We are seeing a natural jitteriness on the

part of markets after a one-way bull run post-pandemic. A degree of nervousness is inevitable going into a big event like the elections," said Saurabh Mukherjee, founder and chief investment manager of Marcellus Investment Managers.

Going forward, the remainder of the corporate results, the geopolitical tensions in the Middle East, and the rate hike outlook in the US, which are significant global factors, will determine the market trajectory.

The market breadth was weak with 2,998 stocks declining and 843 advancing on the BSE. Apart from L&T and HDFC Bank, Reliance Industries which fell 1.7 per cent, and ITC, which dropped 3.6 per cent, were the big contributors to Sensex decline. Oil and Gas declined the most and its index on BSE fell by 3.4 per cent.

## BS SUDOKU # 4278

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Very easy:

★ Solution tomorrow

### HOW TO PLAY

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Website: www.balaxipharma.in

Email: secretarial@balaxi.in

Telephone: +91 40 23555300

### NOTICE OF THE RECORD DATE FOR SUB-DIVISION OF THE EQUITY SHARES OF THE COMPANY.

Pursuant to Regulation 42 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the company has fixed May 30, 2024, as the "Record Date" for determining entitlement of equity shareholders for the purpose of sub-division/split of existing equity shares of the company, such that 1 (one) equity share having face value of Rs. 10/- (Rupees ten only) each, fully paid-up, will be subdivided into 5 (five) equity shares having face value of Re. 2/- (Rupee two only) each, fully paid-up, ranking pari-passu in all respects which was approved by the Equity Shareholders through Postal Ballot on April 16, 2024.

The aforesaid information is also being hosted on the Company's website at [www.balaxipharma.in](http://www.balaxipharma.in).

For **Balaxi Pharmaceuticals Limited**

**Mahesh Inani**

Compliance Officer

Membership No.: A37577

Place: Hyderabad  
Date: May 09, 2024

## DIC INDIA LIMITED

CIN - L24223WB1947PLC015202

Registered Office : UB 03, Mani Tower

31/41 Binova Bhava Road, Kolkata- 700038

Email id: investors@dic.co.in • Website: www.dic.co.in

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON MARCH 31, 2024

(Rs. in lakhs except per share data)

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	March 31, 2024	December 31, 2023	March 31, 2023	December 31, 2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Total income from operations (net)	19,860.16	20,512.59	19,936.21	82,885.14
Net Profit/ (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	443.55	(222.23)	127.52	(445.71)
Net Profit/ (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	448.92	(818.96)	127.52	(2,824.60)
Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	419.71	(718.37)	90.65	(2,267.62)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)	406.89	(810.71)	88.60	(2,408.73)
Equity Share Capital	917.90	917.90	917.90	917.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	38,714.55
Earnings per Share (of Rs. 10/- each)				
1. Basic	4.57	(7.83)	0.99	(24.70)
2. Diluted	4.57	(7.83)	0.99	(24.70)

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites.
- The above unaudited financial results for the quarter ended March 31, 2024 have been duly reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on May 09, 2024. As required in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015, the same have been subjected to Limited Review by the Statutory Auditors.
- Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

By Order of the Board

Sd/-

Manish Bhatia

Managing Director and CEO

May 09, 2024  
Noida

## RAIN INDUSTRIES LIMITED

CIN: L26942GT1974PLC001693

Regd. Office : "Rain Center", 34, Srinagar Colony, Hyderabad-500 073, Telangana State, India.

Ph.No.: 040-40401234; Fax: 040-40401214;

Email: secretarial@rain-industries.com / www.rain-industries.com

### Statement of Unaudited Standalone and Consolidated Financial Results (Extract) for the Quarter ended March 31, 2024

(Rupees in Millions except per share data)

Particulars	Consolidated			
	Quarter ended		Previous Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	December 31, 2023
	Unaudited	Audited See Note 3 below	Unaudited	Audited
Revenue from operations	36,702.36	41,005.80	52,534.94	1,81,414.85
Net Profit / (Loss) for the period/year (Attributable to Owners of the Company)	(1,458.67)	(11,187.52)	1,053.72	(9,379.06)
Total comprehensive income / (loss) for the period/year (Comprising net profit/(loss) and other comprehensive income / (loss) net of tax) (Attributable to Owners of the Company)	(2,101.97)	(10,149.70)	607.47	(10,506.66)
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				72,752.68
Earnings / (loss) Per Share- Basic and Diluted (of INR 2/- each)	(4.34)	(33.26)	3.13	(27.89)

  

Particulars	Standalone			
	Quarter ended		Previous Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	December 31, 2023
	Unaudited	Audited See Note 3 below	Unaudited	Audited
Revenue from operations	270.63	347.79	153.61	1,241.48
Net Profit / (Loss) for the period/year	(34.01)	(45.51)	(9.87)	530.57
Total Comprehensive income/(loss) for the period/year (Comprising net profit/(loss) and other comprehensive income/(loss), net of tax)	(34.22)	(47.21)	(9.87)	528.74
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				8,552.99
Earnings / (loss) Per Share- Basic and Diluted (of INR 2/- each)	(0.10)	(0.14)	(0.03)	1.58

#### Notes:

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- The Unaudited Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 8, 2024 and May 9, 2024 respectively.
- The figures for the quarter ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

For and on behalf of the Board of Directors  
**RAIN INDUSTRIES LIMITED**

**N Radha Krishna Reddy**

Managing Director

DIN: 00021052

Place : Hyderabad  
Date : May 09, 2024

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For **Balaxi Pharmaceuticals Limited**

**Mahesh Inani**

Compliance Officer

Membership No.: A37577

Place: Hyderabad  
Date: May 09, 2024

## DIC INDIA LIMITED

CIN - L24223WB1947PLC015202  
Registered Office : UB 03, Mani Tower  
31/41 Binova Bhavne Road, Kolkata- 700038  
Email id: investors@dic.co.in • Website: www.dic.co.in

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(Rs. in lakhs except per share data)

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Net Profit/ (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	419.71	(718.37)	90.65	(2,267.62)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	406.89	(810.71)	88.60	(2,408.73)
Equity Share Capital	917.90	917.90	917.90	917.90
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of Previous year)	-	-	-	38,714.55
Earnings per Share (of Rs. 10/- each)				
1. Basic	4.57	(7.83)	0.99	(24.70)
2. Diluted	4.57	(7.83)	0.99	(24.70)

#### Notes:

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly/ Annual Financial Results are available on the Stock Exchange websites.
- The above unaudited financial results for the quarter ended March 31, 2024 have been duly reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on May 09, 2024. As required in terms of Regulation 33 of the SEBI (Listing Agreement and Disclosure Requirements) Regulations 2015, the same have been subjected to Limited Review by the Statutory Auditors.
- Figures for the previous periods have been regrouped / rearranged wherever necessary to conform to current period's classification.

By Order of the Board

Sd/-

Manish Bhatia

Managing Director and CEO

May 09, 2024  
Noida

## RAIN INDUSTRIES LIMITED

CIN: L26942GT1974PLC001693

Regd. Office : "Rain Center", 34, Srinagar Colony, Hyderabad-500 073, Telangana State, India.  
Ph.No.: 040-40401234; Fax: 040-40401214;

Email: secretarial@rain-industries.com / www.rain-industries.com

### Statement of Unaudited Standalone and Consolidated Financial Results (Extract) for the Quarter ended March 31, 2024

(Rupees in Millions except per share data)

Particulars	Consolidated			
	Quarter ended		Previous Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	December 31, 2023
	Unaudited	Audited See Note 3 below	Unaudited	Audited
Revenue from operations	36,702.36	41,005.80	52,534.94	1,81,414.85
Net Profit / (Loss) for the period/year (Attributable to Owners of the Company)	(1,458.67)	(11,187.52)	1,053.72	(9,379.06)
Total comprehensive income / (loss) for the period/year (Comprising net profit/(loss) and other comprehensive income / (loss) net of tax) (Attributable to Owners of the Company)	(2,101.97)	(10,149.70)	607.47	(10,506.66)
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				72,752.68
Earnings / (loss) Per Share- Basic and Diluted (of INR 2/- each)	(4.34)	(33.26)	3.13	(27.89)

  

Particulars	Standalone			
	Quarter ended		Previous Year ended	
	March 31, 2024	December 31, 2023	March 31, 2023	December 31, 2023
	Unaudited	Audited See Note 3 below	Unaudited	Audited
Revenue from operations	270.63	347.79	153.61	1,241.48
Net Profit / (Loss) for the period/year	(34.01)	(45.51)	(9.87)	530.57
Total Comprehensive income/(loss) for the period/year (Comprising net profit/(loss) and other comprehensive income/(loss), net of tax)	(34.22)	(47.21)	(9.87)	528.74
Paid-up equity share capital (Face value of INR 2/- per share)	672.69	672.69	672.69	672.69
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)				8,552.99
Earnings / (loss) Per Share- Basic and Diluted (of INR 2/- each)	(0.10)	(0.14)	(0.03)	1.58

#### Notes:

- The above is an extract of the detailed format of Quarterly unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of unaudited Standalone and Consolidated Financial Results of the Company are available on the Company's website [www.rain-industries.com](http://www.rain-industries.com), on the BSE Limited's website [www.bseindia.com](http://www.bseindia.com) and on the National Stock Exchange of India Limited's website [www.nseindia.com](http://www.nseindia.com).
- The Unaudited Standalone and Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 8, 2024 and May 9, 2024 respectively.
- The figures for the quarter ended December 31 are the balancing figures between the audited figures in respect of the full financial year ended December 31 and the unaudited figures for the nine months ended September 30.

For and on behalf of the Board of Directors  
**RAIN INDUSTRIES LIMITED**

**N Radha Krishna Reddy**

Managing Director

DIN: 00021052

Place : Hyderabad  
Date : May 09, 2024

