

Balaxi Ventures Limited

(Formerly known as The Anandam Rubber Company Limited)

February 01, 2019

To,
Listing Department,
National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
Bandra (E), Mumbai-400051

Stock Code: BALAXI

Sub: Outcome of Board Meeting.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held today has inter-alia considered and approved the following matters;

1. Unaudited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2018. We are hereby enclosing the following:
 - a. Statement showing the Unaudited Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2018.
 - b. Auditor's Limited Review report.
2. Board has decided to commence the business of Wholesale International Trading in Food Products (mainly biscuits, cookies etc) along with current line of Wholesale International Trading in Pharmaceuticals and Hardware products.

The board meeting was commenced on 2.00 p.m and concluded by 3.00 p.m. We are also arranging for the publication of the results in Newspapers & in website of the company.

Yours Faithfully,
For, **Balaxi Ventures Limited,**



Nidhin Jose
Company Secretary



Registered Office:

Plot No.409, H.No. 8-2-293, Maps Towers, 3rd Floor, Phase-III,
Road No. 81, Jubilee Hills, Hyderabad, Telangana, India - 500096.
CIN: L25191TG1942PLC121598
Phone: +91 40 23555300 | Email: info@balaxiventures.in
Website: www.balaxiventures.in

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(Formerly known as The Anandam Rubber Company Limited)

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2018

Particulars	(Rs. in Hundreds)					
	Quarter Ended			Nine Months Ended		Year ended
	31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
Income						
Revenue from operations	6,20,882	1,42,215	-	7,63,097	-	-
Other income	25,489	6,400	37	31,888	39	39
Total Income	6,46,371	1,48,615	37	7,94,985	39	39
Expenses						
Cost of materials consumed	-	-	-	-	-	-
Purchase of stock-in-trade	4,73,122	1,08,509	-	5,81,631	-	-
Changes in Inventories of Finished Goods, Work-in-Progress and Stock in Trade	-	-	-	-	-	-
Employee benefit expense	35,362	13,827	3,750	52,939	11,250	15,000
Finance cost	-	-	-	-	-	-
Depreciation and amortisation expense	72	-	17	221	52	199
Other expenses	18,904	4,321	10,455	32,341	44,090	61,829
Total Expenses	5,27,460	1,26,657	14,222	6,67,132	55,392	77,028
Profit/(loss) before tax and other comprehensive income	1,18,911	21,958	(14,185)	1,27,853	(55,353)	(76,989)
Tax expenses						
Current tax	-	-	-	-	-	-
Deferred tax	-	-	-	-	-	-
Net Profit/(loss) for the period	1,18,911	21,958	(14,185)	1,27,853	(55,353)	(76,989)
Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss in subsequent period	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total comprehensive income for the year	1,18,911	21,958	(14,185)	1,27,853	(55,353)	(76,989)
Paid up equity share capital - Face value of Rs.10 each	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000	3,04,000
Other Equity						
Earnings Per Share (EPS)						
(EPS for the period and quarter are not annualised)						
-Basic (Amount in Rs.)	3.91	0.72	(0.47)	4.21	(1.82)	(2.53)
-Diluted (Amount in Rs.)	3.91	0.72	(0.47)	4.21	(1.82)	(2.53)

Notes :

- The above unaudited financial results for the 3rd Quarter and Nine Months ended on December 31, 2018 were taken on record at the meeting of the Board of Directors of the Company held on February 01, 2019 after being reviewed and recommended by the Audit Committee.
- Figures for the previous periods have been regrouped / reclassified wherever considered necessary. Figure reported under Cost of material consumed in Q2 has been regrouped under 'Purchase of Stock in Trade'
- The Company commenced the Business of Wholesale Trading in Export of Hardware along with Pharmaceuticals since October, 2018 onwards and the entire Company operations fall within only one single reportable segment.
- Ind AS 115-'Revenue from contracts with customers' which is mandatory w.e.f April 01, 2018 has been replaced with the existing revenue recognition requirements and its application did not have any significant impact on retained earnings and on these financials.
- The Company written off investments held in 35 Equity shares of Century Enka Ltd worth Rs. 8,772/-

Place: Hyderabad
Date: February 01, 2019



For and on behalf of Board of Directors,

Ashish Maheshwari
Managing Director
DIN: 01575984

Registered Office:

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P. MURALI & CO.,

CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
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E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.p murali.com

LIMITED REVIEW REPORT

To
The Board of Directors
Balaxi Ventures Limited
Hyderabad

Limited Review Report for the quarter and nine months ended 31st December, 2018

1. We have reviewed the accompanying statement of unaudited financial results of **M/s. Balaxi Ventures Limited** for the quarter ended 31st December, 2018 and year to date from April 1st, 2018 to 31st December, 2018 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors in their meeting held on 01st February, 2019. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of interim financial information performed by the independent auditor of the entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing obligations and Disclosure requirements) Regulations, 2015 and SEBI circular dated 05th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P.Murali & Co.,
Chartered Accountants
FRN: 007257S




A.Krishna Rao
Partner
M.No. 020085
UDIN: 19020085AAAAAA2166

Place: Hyderabad
Date : 1st February, 2019

MACHINE READABLE FORMAT

February 01, 2019

To,
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National Stock Exchange of India Limited.
Exchange Plaza, Plot No C/1, G Block, BKC,
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