



Balaji



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AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra -Kurla Complex,
Bandra (E), MUMBAI - 400 051

28-04-2011

Dear Sir,

Sub: Outcome of Board Meeting - Reg.,
Ref: Scrip Code: BALAMINES

With reference to above cited subject, we would like to inform you that Directors in their Board Meeting held on 28.04.2011 have inter alia, transacted the following matters:

1. Recommended the payment of dividend of Rs.0.60 (Sixty Paisa) per equity share i.e. 30% on par value of Rs 2/- per share and the same will be payable after it is approved by the shareholders at the ensuing Annual General Meeting.
2. Approved the Audited Financial Results for the financial year and the quarter ended 31st March, 2011 and the same is enclosed herewith.
3. The Annual General Meeting of the Company will be held on Thursday, 28th July, 2011.
4. The Book closure dates are from 18.07.2011 to 28.07.2011 (both days inclusive), for the purposes of Annual General Meeting and payment of dividend.

FOR BALAJI AMINES LIMITED

P. Hemish
HEMISH PURUSHOTTAM
COMPANY SECRETARY

Encl: As above

Regd. Office : "Balaji Bhavan" 165-A, Railway Lines, Solapur - 413 001.

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BALAJI AMINES LIMITED
(An ISO 9001:2008 Company)

Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

(Rupees in Lakhs)

Sr. No	Particulars	Quarter Ended 31.03.2011	Quarter Ended 31.03.2010	Year ended Audited 31/03/2011	Year ended Audited 31/03/2010
1	Net Sales/Income from operations	9027.06	7402.59	35709.56	26189.58
	b) Other operating Income	0.00	0.00	0.00	0.00
	Total	9027.06	7402.59	35709.56	26189.58
2	Total expenditure				
	a. (Increase)/Decrease in stock-in-trade	-2190.25	96.85	-2241.58	-271.96
	b. Consumption of Raw Materials	6733.59	3885.57	21411.19	14641.85
	c. Employees Cost	394.14	474.99	1378.48	1018.09
	d. Depreciation	237.96	180.28	826.10	683.60
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	2623.17	1758.01	8874.91	6173.00
	Total	7798.61	6395.71	30249.10	22244.58
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1228.45	1006.88	5460.46	3945.00
4	Other Income	25.22	-36.89	193.15	145.63
5	Profit before Interest and Exceptional items (3+4)	1253.67	970.00	5653.61	4090.63
6	Interest	442.55	281.05	1355.83	970.59
7	Profit after Interest but before Exceptional items (5-6)	811.12	688.95	4297.78	3120.04
8	Exceptional items/ prior period items Pre.Yr- Excess provision of IT	0.00	36.40	0.00	36.40
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	811.12	725.34	4297.78	3156.44
10	Tax expense				
	a) Current tax	249.94	116.96	955.40	530.00
	b) Deferred tax	393.67	224.30	681.02	561.50
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	167.51	384.09	2661.36	2064.94
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	167.51	384.09	2661.36	2064.94
14	Paid up Equity share Capital (face value of each share Rs.2/-)	648.02	648.02	648.02	648.02
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	10956.92	8520.02
16	Earnings per share (EPS) (in Rs.)				
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	0.52 #	5.93 @	8.21 #	31.87 @
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	0.52 #	5.93 @	8.21 #	31.87 @

17	Public shareholding				
	Number of Shares	14944210	2939312	14944210	2939312
	Percentage of Shareholding	46.12%	45.36%	46.12%	45.36%
18	Promoters and Promoters group shareholding				
	a) Pledged/ Encumbered*				
	Number of Shares	6732000	1286400	6732000	1286400
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	38.56%	36.33%	38.56%	36.33%
	Percentage of Shares(as a % of the total share capital of the Company)	20.78%	19.85%	20.78%	19.85%
	b) Non- encumbered				
	Number of Shares	10724790	2254488	10724790	2254488
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	61.44%	63.67%	61.44%	63.67%
	Percentage of Shares(as a % of the total share capital of the Company)	33.10%	34.79%	33.10%	34.79%

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2011

(Rs. Lakhs)

PARTICULARS	Year Ended	Year Ended
	31.03.2011	31.03.2010
	Audited	Audited
SHAREHOLDERS FUND:		
a) Capital	648.02	648.02
b) Reserves and Surplus	14072.61	10956.92
c) Loan Funds	16547.00	9968.74
TOTAL	31267.63	21573.68
FIXED ASSETS	17151.06	12267.67
INVESTMENTS	855.28	440.28
CURRENT ASSETS, LOANS AND ADVANCES		
a) Inventories	7059.76	3199.90
b) Sundry Debtors	7374.99	6673.10
c) Cash and Bank Balances	903.04	362.06
d) Other current assets	66.94	96.50
e) Loans and Advances	3225.28	2500.24
TOTAL (A)	18630.01	12831.80
Less: Current Liabilities and Provisions		
a) Liabilities	4186.63	3246.53
b) Provisions	1182.09	719.54
TOTAL (B)	5368.72	3966.07
TOTAL (A - B)	13261.29	8865.73
MISCELLANEOUS EXPENDITURE	0.00	0.00
(NOT WRITTEN OFF OR ADJUSTED)		
PROFIT AND LOSS ACCOUNT	0.00	0.00
TOTAL	31267.63	21573.68

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at the meeting held on 28.04.2011
- The Board of Directors recommended a dividend of 30% on Equity Shares of face value of Rs. 2/- each for the year ended 31st March, 2011
- During the quarter ended March 31, 2011 the company has not received any investor complaints. No complaint was pending at the beginning of the quarter or lying unresolved at end of the quarter
- Corresponding figures in previous year have been regrouped wherever considered necessary
- Company has single reportable segment, Hence AS-17 "Segment Reporting" is not applicable
- The Company's Equity shares have been subdivided from the face value of Rs. 10/- each to Rs. 2/-. The corresponding EPS on Equity shares is accordingly revised

EPS worked out on Equity Shares of face value of Rs. 2/-

@ EPS worked out on Equity Shares of face value of Rs. 10/-

* The Shares have been pledged in favour of Banks to secure various credit facilities

By order of the Board
for Balaji Amines Ltd.


A. Prathap Reddy
Managing Director

Place: Secunderabad
Date 28.04.2011