

TEL : +91-40-27898206
+91-40-27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

Balaji



AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

To
The Secretary
Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G,
Bandra -Kurla Complex,
Bandra (E), MUMBAI - 400 051

Date : 30-01-2013

Dear Sir,

Sub: Outcome of Board Meeting - Reg.,
Ref: Scrip Code: BALAMINES

With reference to above cited subject, we would like to inform you that Directors in their Board Meeting held on 30-01-2013 have inter alia, transacted the following matters:

1. The Un-Audited Quarterly Results for the quarter ended 31st December, 2012 recommended by the Audit committee to the Board of directors were approved by Board.
2. The Limited Review Report on the Un - Audited Quarterly Results for the quarter ended 31st December, 2012 issued by M/s V. Sridhar & Co., Chartered Accountants pursuant to Clause 41 of the Listing Agreement were placed before the Board and Board took the note of the same.
3. The Key operating highlights of the Un-Audited Quarterly Results for the quarter ended 31st December 2012 are as under:

- Net sales during the quarter ending 31st December, 2012 is Rs. 107.75 Crores as against Rs. 112.61 crores of previous year's 3rd quarter.

- Profit After Tax is Rs. 7.22 Crores for 3rd quarter of 2012-13 as against Rs. 10.77 crores of 3rd Quarter of 2011-12.

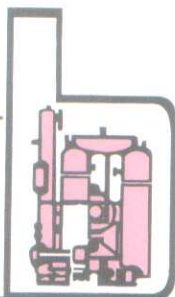
- Exports have increased by 25% over the previous year's 9 months of Rs. 76.00 crores to Rs. 95.22 crores for current year.

4. The Board took note of change in PIN code no of the registered office address due to change in delivery jurisdiction limits of Postal Department

The new address of the registered office of the company : Balaji Amines Ltd., 'BALAJI TOWERS', No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur 413224.

FOR BALAJI AMINES LIMITED


G. HEMANTH REDDY
DIRECTOR



TEL : +91-40-27898206
+91-40-27892071
FAX : +91-40-27816171
E-MAIL : infohyd@balajiamines.com
WEBSITE : www.balajiamines.com

Balaji



AMINES LTD.

Admn. Off :
3rd FLOOR, K.P.R. HOUSE, S.P. ROAD,
SECUNDERABAD - 500 003. (INDIA)

BALAJI AMINES LIMITED

Regd. Office : - 'BALAJI TOWERS', No. 9/1A/1, Hotgi Road, Aasara chowk, Solapur - 413224

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

Rs. in Lakhs

	Particulars	3 months ended (31.12.2012)	Preceding 3 months ended (30.09.2012)	Corresponding 3 months ended (31.12.2011) in the previous Year	Year to date figures for current period ended (31.12.2012)	Year to date figures for the previous year ended (31.12.2011)	Previous year ended (31.03.2012)
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	10774.62	12601.05	11260.69	37031.55	33129.94	44952.35
	(b) Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	10774.62	12601.05	11260.69	37031.55	33129.94	44952.35
2	Expenses						
	(a) Cost of materials consumed	6073.15	7864.70	8339.10	21436.72	20528.82	28108.80
	(b) Changes in inventories of finished goods & work-in-progress	502.71	-472.90	-1899.82	954.02	-1006.12	-1843.77
	(c) Employee benefits expense	458.08	429.92	514.50	1346.20	1235.64	1776.50
	(d) Depreciation	317.16	316.42	259.54	947.92	772.71	1034.51
	(e) Other expenses	2088.96	2472.68	2104.69	7036.24	6316.02	8845.31
	Total expenses	9440.07	10610.82	9318.01	31721.11	27847.07	37921.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1334.55	1990.23	1942.68	5310.44	5282.87	7031.00
4	Other income	30.88	154.29	203.38	313.49	396.53	284.51

Regd. Office : "Balaji Towers", No. 9/1A/1, Hotgi Road, Aasara Chowk, Solapur - 413 003.

5	Profit / (Loss) from ordinary activities						
	before finance costs and exceptional items						
	(3 + 4)	1365.43	2144.52	2146.06	5623.93	5679.40	7315.51
6	Finance costs	613.58	675.37	529.31	1943.69	1509.80	2120.57
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items						
	(5 - 6)	751.85	1469.15	1616.75	3680.24	4169.60	5194.94
8	Exceptional items	211.14		0.00	11.88	0.00	79.12
9	Profit / (Loss) from ordinary activities before tax						
	(7 + 8)	962.99	1469.15	1616.75	3692.12	4169.60	5274.06
10	Tax expense	240.35	580.07	539.58	1143.71	1312.86	1707.90
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	722.64	889.08	1077.17	2548.41	2856.74	3566.16
12	Extraordinary items (net of tax expense)		0.00	0.00			0.00
13	Net Profit / (Loss) for the period (11 + 12)	722.64	889.08	1077.17	2548.41	2856.74	3566.16
14	Paid-up equity share capital	648.02	648.02	648.02	648.02	648.02	648.02
	(Face Value of each Share Rs. 2/-)						
15	Reserve excluding Revaluation Reserves as						
	per balance sheet of previous accounting year	17632.41	17632.41	14072.60	17632.41	14072.60	14072.60
16 i	Earnings per share (before extraordinary items)						
	(of Rs 2/- each) (not annualised):						
	(a) Basic	2.23	2.74	3.32	7.87	8.82	11.01
	(b) Diluted	2.23	2.74	3.32	7.87	8.82	11.01
16 ii	Earnings per share (after extraordinary items)						
	(of Rs 2/- each) (not annualised):						
	(a) Basic	2.23	2.74	3.32	7.87	8.82	11.01
	(b) Diluted	2.23	2.74	3.32	7.87	8.82	11.01

Part II - SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2012

	Particulars	3 months ended (31.12.2012)	Preceding 3 months ended (30.09.2012)	Corresponding 3 months ended (31.12.2011) in the previous Year	Year to date figures for current period ended (31.12.2012)	Year to date figures for the previous year ended (31.12.2011)	Previous year ended (31.03.2012)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	14947032	14947032	14923401	14947032	14923401	14948401
	- Percentage of shareholding	46.13	46.13	46.06	46.13	46.06	46.14
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered						
	Number of shares	6732000	6732000	6732000	6732000	6732000	6732000
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	38.57	38.57	38.51	38.57	38.51	38.57
	Percentage of shares (as a % of the total share capital of the company)	20.78	20.78	20.78	20.78	20.78	20.78
b)	Non - encumbered						
	Number of shares	10721968	10721968	10745599	10721968	10745599	10720599
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	61.43	61.43	61.49	61.43	61.49	61.43
	Percentage of shares (as a % of the total share capital of the company)	33.09	33.09	33.16	33.09	33.16	33.08

	Particulars	3 months ended 31.12.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above unaudited results have reviewed by the audit committee and taken on record by the Board of Directors at their meeting held on 30-01-2013.
2. The Limited Review by the Statutory Auditors for the quarter as required under clause 41 of the Listing Agreement has been completed and the related Report is being forwarded to stock Exchanges. This report does not have any impact on the above Results and Notes which needs to be explained.
3. Corresponding figures in previous year have been regrouped wherever considered necessary.
4. Company has only single reportable segment, hence AS-17 " Segment reporting " not applicable.

*The Shares are pledged in favour of Banks to Secure various credit facilities to the company

Date: 30.01.2013

Place :SECUNDERABAD

By order of Board
for Balaji Amines Limited

A Prathap Reddy
Chairman & Managing Director

LIMITED REVIEW REPORT FOR THE PERIOD ENDED DECEMBER 31, 2012

Review Report to :
The Board of Directors,
Balaji Amines Limited.

We have reviewed the accompanying statement of unaudited financial results of Balaji Amines Limited for the period ended December 31, 2012 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Note 1) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Sridhar & Co.
Chartered Accountants
FRN : 006206S


Vemulapati Sridhar
Proprietor

ICAI Membership No. 202337
Hyderabad. January 30, 2013

For BALAJI AMINES LTD.


G. HEMANTH REDDY
Director