

Regd. Office:- "Balaji Bhavan", 165/A, Railway Lines, SOLAPUR - 413001.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2010

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended 31.12.2010	Quarter Ended 31.12.2009	Nine Months Ended 31.12.2010	Nine Months Ended 31.12.2009	Year ended Audited 31/03/2010
1	Net Sales/Income from operations	9668.35	6367.35	26682.50	18786.99	26189.58
	b) Other operating Income	0.00	0.00	0.00	0.00	0.00
	Total	9668.35	6367.35	26682.50	18786.99	26189.58
2	Total expenditure					
	a. (Increase)/Decrease in stock-in-trade	-57.97	-303.44	-51.33	-368.81	-271.96
	b. Consumption of Raw Materials	5086.25	3780.71	14677.60	10756.28	14641.85
	c. Employees Cost	394.79	221.73	984.34	543.09	1018.09
	d. Depreciation	199.37	191.48	588.14	503.33	683.60
	e. Other Expenditure (manufacturing, selling & administrative expenses, sales tax / value added tax)	2446.83	1558.09	6251.74	4414.98	6173.00
	Total	8069.27	5448.57	22450.48	15848.87	22244.58
3	Profit from Operations before Other Income, Interest and Exceptional items (1-2)	1599.08	918.78	4232.02	2938.12	3945.00
4	Other Income	63.96	45.81	167.93	182.52	145.63
5	Profit before Interest and Exceptional items (3+4)	1663.04	964.59	4399.95	3120.64	4090.63
6	Interest	362.13	251.33	913.28	689.54	970.59
7	Profit after Interest but before Exceptional items (5-6)	1300.91	713.26	3486.68	2431.10	3120.04
8	Exceptional items/ prior period items Pre.Yr- Excess provision of IT	0.00	0.00	0.00	0.00	36.40
9	Profit(+) / Loss(-) from Ordinary activities before tax(7+8)	1300.91	713.26	3486.68	2431.10	3156.44
10	Tax expense					
	a) Current tax	410.37	179.54	705.46	413.04	530.00
	b) Deferred tax	18.20	112.40	287.35	337.20	561.50
11	Net Profit(+) / Loss(-) from Ordinary activities after tax(9-10)	872.34	421.32	2493.87	1680.86	2064.94
12	Extraordinary items (Net of tax expense)	0.00	0.00	0.00	0.00	0.00
13	Net Profit(+) / Loss(-) for the period (11-12)	872.34	421.32	2493.87	1680.86	2064.94
14	Paid up Equity share Capital (face value of each share Rs.2/-) ⁶	648.02	648.02	648.02	648.02	648.02
15	Reserves excluding revaluation reserves as per Balance sheet of previous accounting year	-	-	-	-	8520.02
16	Earnings per share (EPS)					
	a) Basic & Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	2.69	6.50*	7.70	25.94*	31.87 *
	b) Basic & Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	2.69	6.50*	7.70	25.94*	31.87 *

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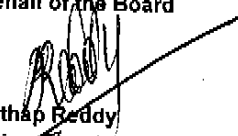
	Number of Shares	14944210	2870317	14944210	2870317	2939312
	Percentage of Shareholding	46.12%	44.29%	46.12%	44.29%	45.36%
18	Promoters and Promoters group shareholding					
	a) Pledged/ Encumbered*					
	Number of Shares	6432000	1286400	6432000	1286400	1286400
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	36.85%	35.64%	36.85%	35.64%	36.33%
	Percentage of Shares(as a % of the total share capital of the Company)	19.85%	19.85%	19.85%	19.85%	19.85%
	b) Non- encumbered					
	Number of Shares	11024790	2323483	11024790	2323483	2254488
	Percentage of Shares(as a % of the total shareholding of promoter and promoter group)	63.15%	64.36%	63.16%	64.36%	63.67%
	Percentage of Shares(as a % of the total share capital of the Company)	34.03%	35.86%	34.03%	35.86%	34.79%

Notes:

- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 27.01.2011. The figures have been subjected to limited review by the statutory auditor as per listing agreement
 - 2 During the quarter ended 31st December, 2010 the company has not received any investor's complaints.No complaint was pending at the beginning of the quarter or lying unresolved at the end of the quarter.
 - 3 Corresponding figures in previous year have been regrouped wherever considered necessary.
 - 4 Company has only single reportable segment, hence AS-17 " Segment reporting " is not applicable.
 - 5 The Company's Equity Shares have been sub-divided from the face value for Rs. 10/- each to Rs. 2/- each. The corresponding EPS on Equity Shares is revised.
- # EPS worked out on original face value of Rs 10/- each per share
- * The Shares are pledged in favour of Banks to secure various credit facilities

For and on behalf of the Board

Place: Secunderabad
Date: 27.01.2011


A. Prathap Reddy
Managing Director